

CONSOLIDATED BALANCE SHEET
As at Dec 31th 2009

Unit: VND

ASSETS	Code	31/12/2009	31/12/2008
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	75,234,946,307	110,169,992,552
I. Cash and cash equivalents	110	34,982,478,042	34,107,086,285
1. Cash	111	9,562,610,042	5,107,086,285
2. Cash equivalents	112	25,419,868,000	29,000,000,000
II. Short-term financial investments	120		244,817,000
1. Short-term investments	121		315,678,793
2. Provision for devaluation of short-term security investments	129		(70,861,793)
III. Receivables	130	22,750,668,378	37,345,275,151
1. Trade accounts receivables	131	23,395,044,770	37,230,292,509
2. Advances to suppliers	132	276,057,794	558,000,000
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	688,773,770	3,871,639,159
6. Provision for short-term bad receivables	139	(1,609,207,956)	(4,314,656,517)
IV. Inventories	140	13,594,904,066	32,627,873,824
1. Inventories	141	13,633,204,660	43,894,993,342
2. Provision for devaluation of inventories	149	(38,300,594)	(11,267,119,518)
V. Other short-term assets	150	3,906,895,821	5,844,940,292
1. Short-term prepaid expenses	151	62,331,000	76,317,227
2. VAT deductible	152	2,935,499,951	3,855,013,901
3. Tax and accounts receivable from State budget	154	473,130,370	1,309,406,214
4. Other short-term assets	158	435,934,500	604,202,950
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	64,968,800,297	70,595,381,228
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	64,292,998,297	69,437,004,683
1. Tangible fixed assets	221	64,288,948,297	69,402,891,180
- Historical cost	222	90,075,633,301	86,116,528,394
- Accumulated depreciation	223	(25,786,685,004)	(16,713,637,214)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227		5,155,776
- Historical cost	228	26,515,417	26,515,417
- Accumulated depreciation	229	(26,515,417)	(21,359,641)
4. Construction in progress expenses	230	4,050,000	28,957,727
III. Property investment	240		
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	327,802,000	627,802,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	327,802,000	1,437,109,167
4. Provision for devaluation of long-term finance investment	259		(809,307,167)
V. Other long-term assets	260	348,000,000	530,574,545
1. Long-term prepaid expenses	261	348,000,000	530,574,545
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)		140,203,746,604	180,765,373,780

A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	75,234,946,307	110,169,992,552
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	42,760,095,109	90,768,656,083
I. Short-term liabilities	310	29,528,709,634	90,520,569,886
1. Short-term borrowing and debts	311	7,583,000,000	39,390,000,000
2. Trade accounts payable	312	12,231,217,916	43,160,428,432
3. Advances from customers	313	1,850,000,394	159,623,900
4. Taxes and liabilities to State budget	314	1,068,532,962	80,672,530
5. Payable to employees	315	4,204,764,921	6,330,018,127
6. Payable expenses	316	340,196,799	406,390,416
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	2,250,996,642	993,436,481
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	13,231,385,475	248,086,197
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	12,917,000,000	
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	314,385,475	248,086,197
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	97,443,651,495	89,996,717,697
I. Capital sources and funds	410	97,369,036,442	89,802,193,271
1. Paid-in capital	411	84,000,000,000	70,000,000,000
2. Capital surplus	412	518,666,555	518,666,555
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	643,534,243	
7. Investment and development fund	417	2,486,779,142	11,698,360,132
8. Financial reserve fund	418	1,785,996,947	1,533,309,290
9. Other fund belong to owner's equity	419		
10. Retained profit	420	7,934,059,555	6,051,857,294
11. Capital for construction work	421		
II. Budget sources	430	74,615,053	194,524,426
1. Bonus and welfare fund	431	74,615,053	194,524,426
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES (430= 300+400)		140,203,746,604	180,765,373,780

CONSOLIDATED INCOME STATEMENT

As at Dec. 31th 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Sales	01		338,159,750,005	800,682,874,501
2. Deductions	02		142,857,000	
3. Net sales and services (10 = 01 - 02)	10	20	338,016,893,005	800,682,874,501
4. Cost of goods sold	11	20	314,563,764,249	762,679,803,077
5. Gross profit (20 = 10 - 11)	20		23,453,128,756	38,003,071,424
6. Financial income	21	21	3,405,269,080	16,876,359,688
7. Financial expenses	22	22	4,804,071,332	21,453,685,426
8. Selling expenses	24		4,474,255,097	9,679,509,154
9. General & administrative expenses	25		8,230,454,297	16,733,124,934
10. Net operating profit (30=20+21-22-24-25)	30		9,349,617,110	7,013,111,598
11. Other income	31		2,383,270,116	2,408,975,857
12. Other expenses	32		2,132,443,401	2,372,126,000
13. Other profit (40 = 31 - 32)	40		250,826,715	36,849,857
14. Profit before tax (50 = 30 + 40)	50		9,600,443,825	7,049,961,455
15. Current corporate income tax expenses	51	23	1,666,384,270	998,104,161
16. Deferred corporate income tax expenses	52			
17. Profit after tax (60 = 50 - 51 - 52)	60		7,934,059,555	6,051,857,294
18. EPS	70	24	945	971

CONSOLIDATED CASH FLOWS STATEMENT

As at Dec. 31th 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		9,600,443,825	7,049,961,455
2. Adjustment in accounts				
Fixed assets depreciation	02		9,389,415,546	5,344,833,481
Provisions	03		(14,747,436,792)	16,354,590,237
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(1,623,189,256)	3,737,156,778
Interest expenses	06		4,381,662,150	10,459,488,195
3. Operating profit before the changes of current capital	08		7,000,895,473	42,946,030,146
Changes in accounts receivable	09		6,290,586,752	23,565,038,663
Changes in inventories	10		30,261,788,682	(13,606,786,549)
Changes in trade payables	11		4,108,955,374	(16,411,818,048)
Changes in prepaid expenses	12		186,807,518	157,922,773
Paid interest	13		(4,371,908,896)	(10,459,488,195)
Paid corporate income tax	14			(2,681,957,226)
Other receivables	15		58,400,000	461,470,906
Other payables	16		(1,189,060,000)	(15,702,753,011)
Net cash provided by (used in) operating activities	20		42,346,464,903	8,267,659,459
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26,574,331,504)	(15,828,854,840)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		300,000,000	500,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		908,331,502	52,615,040
7. Cash received from interest, dividend and distributed profit	27		2,118,028,990	3,062,886,076
Net cash used in investing activities	30		(23,247,971,012)	(12,712,853,724)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			35,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		72,582,228,902	32,122,012,657
4. Cash paid to principal debt	34		(91,472,228,902)	(32,791,851,657)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(4,873,272,600)
Net cash (used in) provided by financing activities	40		(18,890,000,000)	29,456,888,400
Net cash during the period	50		208,493,891	25,011,694,135
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		34,107,086,285	9,095,392,150
Influence of foreign exchange fluctuation	61		666,897,866	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		34,982,478,042	34,107,086,285