

BALANCE SHEET
2007 (As at Dec. 31st 2007)

				Unit: VND	
No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		128,674,613,818	128,531,861,382
I.	Cash & Cash equivalents	110		4,423,558,149	52,294,545,220
1.	Cash	111	V.1	4,423,558,149	52,294,545,220
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120		95,000,866,510	54,326,211,223
1.	Short-term investments	121	V.2	99,240,866,510	54,326,211,223
2.	Provision for devaluation of short-term security investments	129		(4,240,000,000)	-
III.	Short-term receivables	130		21,729,315,476	16,765,931,265
1.	Trade accounts receivables	131	V.3	6,971,155,998	8,401,321,769
2.	Prepayment to suppliers	132	V.4	5,370,194,705	7,183,389,776
3.	Short-term intercompany receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other receivables	135	V.5	11,043,229,166	2,833,432,203
6.	Provision for short-term doubtful debts	139	V.6	(1,655,264,393)	(1,652,212,483)
IV.	Inventories	140		1,795,801,036	2,269,670,223
1.	Inventories	141	V.7	2,018,529,601	2,492,398,788
2.	Provision for devaluation of inventories	149	V.8	(222,728,565)	(222,728,565)
V.	Other short-term assets	150		5,725,072,647	2,875,503,451
1.	Short-term prepaid expenses	151		-	-
2.	VAT deductible	152		32,761,276	-
3.	Tax and accounts receivable from State budget	154	V.9	-	926,493,570
4.	Other current assets	158	V.10	5,692,311,371	1,949,009,881
B -	LONG-TERM ASSETS	200		107,365,630,117	63,849,404,440
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-
5.	Provision for long-term doubtful debts	219		-	-
II.	Fixed assets	220		59,855,132,767	33,551,946,622
1.	Tangible fixed assets	221	V.11	11,493,627,641	11,537,915,617
	- Historical cost	222		35,789,860,555	34,184,143,278
	- Accumulated depreciation	223		(24,296,232,914)	(22,646,227,661)
2.	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.12	15,644,429,264	16,242,365,264
	- Historical cost	228		18,622,429,542	18,622,429,542
	- Accumulated depreciation	229		(2,978,000,278)	(2,380,064,278)
4.	Construction in progress	230	V.13	32,717,075,862	5,771,665,741
III.	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250		46,215,834,982	29,643,113,982
1.	Investment in subsidiary company	251		-	-
2.	Investment in associate or joint-venture companies	252	V.14	1,300,000,000	1,300,000,000

Hoa An Joint Stock Company

Hoa An Town, Bien Hoa City, Dong Nai Province

3.	Other long-term investments	258	V.15	44,915,834,982	28,343,113,982
4.	Provision for devaluation of long-term security investments	259		-	-
V.	Other long-term assets	260		1,294,662,368	654,343,836
1.	Long-term prepaid expenses	261	V.16	1,154,679,255	654,343,836
2.	Deferred income tax assets	262	V.17	139,983,113	-
3.	Others	268		-	-
	TOTAL ASSETS	270		236,040,243,935	192,381,265,822

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		28,786,639,150	7,798,242,079
I.	Short-term liabilities	310		27,150,967,259	6,242,916,878
1.	Short-term borrowing	311	V.18	18,000,000,000	-
2.	Trade accounts payable	312	V.19	4,385,990,386	2,745,570,257
3.	Advances from customers	313		159,049,397	200,255,349
4.	Taxes and payable to state budget	314	V.20	1,633,185,209	148,209,651
5.	Payable to employees	315	V.21	1,004,209,033	127,632,767
6.	Payable expenses	316	V.22	1,476,102,775	2,365,537,278
7.	Intercompany payable	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.23	492,430,459	655,711,576
10.	Provision for short-term liabilities	320		-	-
II.	Long-term liabilities	330		1,635,671,891	1,555,325,201
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term intercompany payable	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing	334		-	-
5.	Deferred income tax payable	335		-	-
6.	Provision for unemployment benefit	336	V.24	1,635,671,891	1,555,325,201
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		207,253,604,785	184,583,023,743
I.	Capital sources and funds	410		207,965,369,630	184,581,482,669
1.	Paid-in capital	411	V.25	67,065,000,000	67,065,000,000
2.	Capital surplus	412	V.25	66,871,207,500	66,871,207,500
3.	Other capital of owner	413		-	-
4.	Treasury stock	414		-	-
5.	Asset revaluation differences	415		-	-
6.	Foreign exchange differences	416		-	-
7.	Investment and development funds	417	V.25	33,986,813,169	26,194,139,606
8.	Financial reserve fund	418	V.25	4,019,067,000	3,799,067,000
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	V.25	36,023,281,961	20,652,068,563
11.	Capital for construction work	421		-	-
II.	Budget sources	430		(711,764,845)	1,541,074
1.	Bonus and welfare funds	431	V.26	(711,764,845)	1,541,074
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		236,040,243,935	192,381,265,822

OFF BALANCE SHEET ITEMS

Hoa An Joint Stock Company
Hoa An Town, Bien Hoa City, Dong Nai Province

No.	Items	Note	<u>Ending Balance</u>	<u>Beginning Balance</u>
1.	Operating lease assets		-	-
2.	Goods held under trust or for processing		-	-
3.	Goods received on consignment for sale		-	-
4.	Bad debts written off		-	-
5.	Foreign currencies		-	-
6.	Subsidies of state budget		-	-

Đồng Nai, ngày 18 tháng 01 năm 2008

Trần Sỹ Phúc
Người lập biểu

Lại Duy Hồng
Tổng Giám đốc

Hoa An Joint Stock Company

Hoa An Town, Bien Hoa City, Dong Nai Province

INCOME STATEMENT**2007**

Unit: VND

No.	Items	Code	Note	2007	2006
1.	Sales	01	VI.1	101,352,390,387	83,978,499,263
2.	Deductions	02	VI.1	-	284,918,530
3.	Net sales and services	10	VI.1	101,352,390,387	83,693,580,733
4.	Cost of goods sold	11	VI.2	62,407,701,097	52,513,551,858
5.	Gross profit	20		38,944,689,290	31,180,028,875
6.	Financial income	21	VI.3	23,110,681,438	7,068,140,075
7.	Financial expenses	22	VI.4	4,543,952,440	238,727,000
	- Include: Interest expenses	23		107,537,215	204,191,774
8.	Selling expenses	24	VI.5	4,196,924,695	3,352,232,449
9.	General & administration expenses	25	VI.6	5,739,945,990	4,933,543,291
10.	Net operating profit	30		47,574,547,603	29,723,666,210
11.	Other income	31		-	218,198,182
12.	Other expenses	32		-	12,616,175
13.	Other profit	40		-	205,582,007
14.	Profit before tax	50		47,574,547,603	29,929,248,217
15.	Current corporate income tax expenses	51	V.20	11,691,248,755	7,315,879,654
16.	Deferred corporate income tax expenses	52		(139,983,113)	-
17.	Profit after tax	60		36,023,281,961	22,613,368,563
18.	EPS (VND/share)	70	VI.7	5,371	5,091

Đồng Nai, ngày 18 tháng 01 năm 2008

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CASH FLOWS STATEMENT

2007 (Indirect method)

No.	Items	Code	Note	Unit: VND	
				2007	2006
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	<i>Profit before tax</i>	01		47,574,547,603	29,929,248,217
2.	<i>Adjustment in accounts</i>				
-	Fixed assets depreciation	02	V.12, 13	2,438,149,715	1,651,107,731
-	Provisions	03		4,243,051,910	382,840,475
-	Unrealized foreign exchange difference loss/gain	04		-	-
-	Loss/gain from investment	05	VI.3	(3,661,620,368)	(7,070,971,506)
-	Interest expenses	06	VI.4	107,537,215	204,191,774
3.	<i>Operating profit before the changes of current capital</i>	08		50,701,666,075	25,096,416,691
-	Changes in accounts receivables	09		(6,942,752,996)	1,966,268,529
-	Changes in inventories	10		473,869,187	78,166,354
-	Changes in trade payables	11		8,948,060,906	(157,894,112)
-	Changes in prepaid expenses	12		(500,335,419)	(327,125,200)
-	Paid interest	13		(80,277,000)	(211,894,774)
-	Paid corporate income tax	14	V.20	(9,689,978,692)	(7,120,507,537)
-	Other receipts	15		-	300,000
-	Other payments	16	V.26	(2,413,305,919)	(4,212,188,684)
	<i>Net cash provided by (used in) operating activities</i>	20		40,496,946,142	15,111,541,267
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Payments for purchase of capital assets and other long-term assets	21		(30,741,335,860)	(8,820,054,365)
2.	Receipts from liquidation or disposal of capital assets and other long-term asset	22		-	10,546,807,662
3.	Payments for lending or purchase debt tools of other companies	23		-	(31,278,357,600)
4.	Withdrawal of lending or resale debt tools of other companies	24		-	9,890,854,520
5.	Payments for joining capital in other companies	25		(129,486,500,375)	(17,577,213,506)
6.	Withdrawal of capital in other companies	26		67,999,124,088	-
7.	Receipts from interest, dividend and distributed profit	27		2,648,384,934	1,314,986,984
	<i>Net cash used in investing activities</i>	30		(89,580,327,213)	(35,922,976,305)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Receipts from issuing stock, other owners' equity	31		-	81,996,759,500
2.	Payments to owners' equity, repurchase issued stock	32		-	-
3.	Receipts from long-term and short-term borrowings	33	V.18	44,760,000,000	13,700,000,000
4.	Payments to principal debt	34	V.18	(26,760,000,000)	(15,700,000,000)
5.	Payments to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36	V.25	(16,787,606,000)	(9,586,451,500)
	<i>Net cash (used in) provided by financing activities</i>	40		1,212,394,000	70,410,308,000
	Net cash during the period	50		(47,870,987,071)	49,598,872,962
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	52,294,545,220	2,695,669,258
	Influence of foreign exchange fluctuation	61		-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	4,423,558,149	52,294,542,220

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Đồng Nai, ngày 18 tháng 01 năm 2008

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