

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Dec. 31st, 2008
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		546.819.954.385	429.046.461.457
I. Cash and cash equivalents	110		77.969.488.775	14.761.063.710
1. Cash	111	V.01	77.969.488.775	14.761.063.710
2. Cash equivalents	112			
II. Short-term financial investments	120		-	9.000.000.000
1. Short-term investments	121	V.02		9.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		125.948.346.714	120.863.874.652
1. Trade accounts receivables	131		67.343.103.945	64.957.188.945
2. Advances to suppliers	132		57.824.281.610	54.941.076.841
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	780.961.159	965.608.866
6. Provision for short-term bad receivables	139			
IV. Inventories	140		337.387.368.530	281.718.053.577
1. Inventories	141	V.04	337.387.368.530	288.183.186.577
2. Provision for devaluation of inventories	149			(6.465.133.000)
V. Other short-term assets	150		5.514.750.366	2.703.469.518
1. Short-term prepaid expenses	151		4.843.353	635.776.008
2. VAT deductible	152		4.333.544.576	1.316.449.112
3. Tax and accounts receivable from State budget	154	V.05		1.159.500
4. Other short-term assets	158		1.176.362.437	750.084.898
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		238.229.104.440	185.472.062.672
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		233.419.879.870	179.165.655.461
1. Tangible fixed assets	221	V.08	207.749.475.754	156.485.910.536
- <i>Historical cost</i>	222		631.187.980.150	547.746.610.912
- <i>Accumulated depreciation</i>	223		(423.438.504.396)	(391.260.700.376)
2. Finance leases fixed assets	224	V.09	-	-
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10	3.259.817.120	3.245.227.115
- <i>Historical cost</i>	228		3.556.968.506	3.265.845.506
- <i>Accumulated depreciation</i>	229		(297.151.386)	(20.618.391)
4. Construction in progress expenses	230	V.11	22.410.586.996	19.434.517.810
III. Property investment	240	V.12		
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		4.809.224.570	6.306.407.211
1. Long-term prepaid expenses	261	V.14	4.809.224.570	6.306.407.211
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		785.049.058.825	614.518.524.129

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Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Dec. 31st, 2008
CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Dec. 31st, 2008
A. LIABILITIES (300= 310+330)	300		226.560.569.107	398.490.405.216
I. Short-term liabilities	310		183.213.155.812	303.161.069.047
1. Short-term borrowing and debts	311	V.15	93.191.764.350	271.803.071.946
2. Trade accounts payable	312		23.769.874.533	11.286.868.674
3. Advances from customers	313		3.519.533.011	3.909.005.138
4. Taxes and liabilities to State budget	314	V.16	2.353.674.452	573.096
5. Payable to employees	315		29.563.365.967	13.567.819.921
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	30.814.943.499	2.593.730.272
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		43.347.413.295	95.329.336.169
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323			
4. Long-term borrowing and debts	324	V.20	42.572.018.420	94.522.191.083
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336		775.394.875	807.145.086
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		558.488.489.718	216.028.118.913
I. Capital sources and funds	410	V.22	557.253.299.989	216.685.819.486
1. Paid-in capital	411		153.846.240.000	153.846.240.000
2. Capital surplus	412		3.281.000.000	3.281.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		304.364.410	
7. Investment and development fund	417		17.414.386.181	927.059.902
8. Financial reserve fund	418		6.315.795.935	4.544.862.267
9. Other fund belong to owner's equity	419		24.000.000	
10. Retained profit	420		376.067.513.463	54.086.657.317
11. Capital for construction work	421			
II. Budget sources	430		1.235.189.729	(657.700.573)
1. Bonus and welfare fund	431		1.382.636.462	(657.700.573)
2. Budgets	432	V.23	(401.700.000)	
3. Budget for fixed asset	433		254.253.267	
TOTAL RESOURCES (430= 300+400)	440		785.049.058.825	614.518.524.129

OFF BALANCE SHEET ITEMS

Items		Note	Dec. 31st, 2009	Dec. 31st, 2008
1. Operating lease assets		24.		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			539.656.270	539.656.270
5. Foreign currencies:				
- USD			77.501,11	77.200,90
- EUR			394,45	28.884,97
- SGD			38.859,24	
6. Subsidies of state budget				

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.25	1.855.377.641.365	1.317.074.770.390
2. Deductions	02		40.336.619.011	26.557.127.396
3. Net sales and services (10=01 - 02)	10		1.815.041.022.354	1.290.517.642.994
4. Cost of goods sold	11	VI.27	1.292.759.604.291	1.133.436.423.717
5. Gross profit (20=10 - 11)	20		522.281.418.063	157.081.219.277
6. Financial incomes	21	VI.26	2.449.556.248	10.088.689.285
7. Financial expenses	22	VI.28	47.393.813.255	65.206.137.614
- Include: Interest expense	23		13.701.386.883	44.843.470.443
8. Selling expenses	24		45.459.928.569	34.020.242.990
9. General & administrative expenses	25		39.743.862.125	19.842.423.521
10. Net operating profit (30=20 + (21-22) - (24+25))	30		392.133.370.362	48.101.104.437
11. Other incomes	31		2.750.012.563	3.837.569.798
12. Other expenses	32		356.523.032	149.510.369
13. Other profit (40=31-32)	40		2.393.489.531	3.688.059.429
14. Profit before tax (50=30 + 40)	50		394.526.859.893	51.789.163.866
15. Current corporate income tax expenses	51	VI.30	1.252.285.703	
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		393.274.574.190	51.789.163.866
18. EPS (*)	70		25.563	3.366

CASH FLOWS STATEMENT
Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		1.909.212.321.967	1.376.547.000.923
2. Cash paid for supplier	02		(1.362.986.978.258)	(1.137.805.953.309)
3. Cash paid for employee	03		(94.856.205.663)	(64.511.758.486)
4. Cash paid for interest	04		(13.701.386.883)	(44.843.470.443)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		168.996.993.420	43.964.553.865
7. Other payables	07		(196.372.380.129)	(81.446.005.016)
Net cash provided by (used in) operating activities	20		410.292.364.454	91.904.367.534
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(86.351.069.403)	(93.160.350.832)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			(9.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		276.000.000	372.524.435
7. Cash received from interest, dividend and distributed profit	27			509.520.613
Net cash used in investing activities	30		(86.075.069.403)	(101.278.305.784)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			-	-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		859.132.974.087	1.621.160.676.530
4. Cash paid to principal debt	34		(1.096.999.851.683)	(1.593.222.181.760)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(23.076.936.000)	(39.114.240.000)
Net cash (used in) provided by financing activities	40		(260.943.813.596)	(11.175.745.230)
Net cash during the period (20+30+40)	50		63.273.481.455	(20.549.683.480)
Cash and cash equivalents at beginning of year	60		14.761.063.710	36.039.498.888
Influence of foreign exchange fluctuation	61		(65.056.390)	(728.751.698)
Cash and cash equivalents at end of year (50+60+61)	70	29	77.969.488.775	14.761.063.710