Cat Loi Joint Stock Company CLC

BALANCE SHEET

As at Dec.31, 2014

Unit: VND

No.	Assets	Code	Note	Dec.31,2014	Jan.01,2014
	1	2	3	4	5
A	**SHORT-TERM ASSETS (100 = 110+120+130+140+150)**	**100**		**658,207,737,742**	**508,129,453,733**
I	**Cash & Cash equivalents**	**110**		**6,679,151,730**	**22,648,816,119**
1	Cash	111	V.01	6,679,151,730	22,648,816,119
2	Cash equivalents	112		-	-
II	**Short-term financial investments**	**120**	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	**Short-term receivables**	**130**		**155,690,456,518**	**210,056,787,867**
1	Trade accounts receivables	131		154,674,989,904	208,258,195,119
2	Prepayment to suppliers	132		1,015,466,614	1,792,280,172
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	-	6,312,576
6	Provision for short-term doubtful debts	139		-	-
IV	**Inventories**	**140**		**490,478,879,614**	**269,899,809,272**
1	Inventories	141	V.04	490,478,879,614	269,899,809,272
2	Provision for devaluation of inventories	149		-	-
V	**Other short-term assets**	**150**		**5,359,249,880**	**5,524,040,475**
1	Short-term prepaid expenses	151		38,813,447	48,631,792
2	VAT deductible	152		3,688,221,224	3,627,517,950
3	Tax and accounts receivable from State budget	154	V.05	1,576,647,049	1,759,266,733
4	Other short-term assets	158		55,568,160	88,624,000

B	**LONG-TERM ASSETS (200 = 210+220+240+250+260)**	**200**		**66,015,559,461**	**69,137,990,271**
I	**Long-term receivables**	**210**		**-**	**-**
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	**Fixed assets**	**220**		**45,031,609,896**	**49,010,780,407**
1	Tangible fixed assets	221	V.08	37,693,240,096	41,705,694,002
	- Historical cost	222		456,647,650,632	434,200,779,225
	- Accumulated depreciation	223		(418,954,410,536)	(392,495,085,223)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	7,127,486,397	7,305,086,405
	- Historical cost	228		17,301,529,799	16,806,179,799
	- Accumulated depreciation	229		(10,174,043,402)	(9,501,093,394)
4	Construction in progress	230	V.11	210,883,403	-
III	**Property investment**	**240**	V.12	**-**	**-**
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	**Long-term financial investments**	**250**		**20,053,664,304**	**19,196,924,603**
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	20,250,000,000	20,250,000,000
4	Provision for devaluation of long-term financial investments	259		(196,335,696)	(1,053,075,397)
V	**Other long-term assets**	**260**		**930,285,261**	**930,285,261**
1	Long-term prepaid expenses	261	V.14	-	-
2	Deferred income tax assets	262	V.21	930,285,261	930,285,261
3	Others	268		-	-
VI.	**Goodwill**	**269**		**-**	**-**

	TOTAL ASSETS (270 = 100+200)	**270**		**724,223,297,203**	**577,267,444,004**

	RESOURCES	Code	Note	Dec.31,2014	Jan.01,2014
	1	**2**	**3**	**4**	**5**
A	**LIABILITIES (300 = 310+330)**	**300**		**421,474,965,831**	**299,110,584,649**
I	**Short-term liabilities**	**310**		**421,474,965,831**	**299,110,584,649**
1	Short-term borrowing	311	V.15	348,117,293,408	163,543,008,670
2	Trade accounts payable	312		48,961,450,150	120,363,325,225
3	Advances from customers	313		-	42,097
4	Taxes and payable to state budget	314	V.16	4,616,451,823	2,357,251,469
5	Payable to employees	315		12,437,431,625	8,196,989,764
6	Payable expenses	316	V.17	297,677,273	184,559,506
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	2,652,896,329	1,339,790,029
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		4,391,765,223	3,125,617,889
II	**Long-term liabilities**	**330**		**-**	**-**
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	**OWNER'S EQUITY**	**400**		**302,748,331,372**	**278,156,859,355**
I	**Capital sources and funds**	**410**	V.22	**302,748,331,372**	**278,156,859,355**
1	Paid-in capital	411		131,038,300,000	131,038,300,000

2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		78,622,980,000	43,622,998,069
8	Financial reserve fund	418		-	27,557,178,270
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		93,087,051,372	75,938,383,016
11	Capital for construction work	421		-	-
II	**Budget sources**	**430**		**-**	**-**
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	**MINARITY INTEREST**	500		-	-
	TOTAL RESOURCES	**440**		**724,223,297,203**	**577,267,444,004**
				-	**-**

Cat Loi Joint Stock Company

INCOME STATEMENT

Quarter 4/2014

Items	Code	Note	Quarter 4		Accumulation fr. Jan. 01 to Dec. 31	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	**01**	**VI.25**	**418,785,894,819**	**454,743,039,721**	**1,472,157,768,426**	**1,602,041,379,642**
2. Deductions	**02**		-	-	-	-
3. Net sales and services (10 = 01 - 02)	**10**		**418,785,894,819**	**454,743,039,721**	**1,472,157,768,426**	**1,602,041,379,642**
4. Cost of sales	**11**	**VI.27**	**377,652,656,296**	**419,858,369,328**	**1,305,989,545,044**	**1,460,469,358,822**
5. Gross profit (20= 10-11)	**20**		**41,133,238,523**	**34,884,670,393**	**166,168,223,382**	**141,572,020,820**
6. Financial income	**21**	**VI.26**	**617,266,370**	**144,087,574**	**1,006,728,978**	**475,649,176**
7. Financial expenses	**22**	**VI.28**	**8,565,489,759**	**3,265,416,674**	**25,351,566,463**	**16,218,189,400**
- In which: Interest expense	*23*		*4,707,210,972*	*2,891,565,765*	*17,791,951,722*	*12,087,230,178*
8. Selling expenses	**24**		**8,351,357,085**	**6,483,967,260**	**28,081,649,126**	**25,186,541,895**
9. General & administrative expenses	**25**		**9,722,852,290**	**8,105,305,257**	**27,757,611,322**	**23,388,324,965**
10. Net operating profit [30=20+(21-22)-(24+25)]	**30**		**15,110,805,759**	**17,174,068,776**	**85,984,125,449**	**77,254,613,736**
11. Other income	**31**		**6,790,000**	**388,895,421**	**529,160,901**	**1,153,212,192**
12. Other expenses	**32**		-	**95,319,936**	**142,450,511**	**279,388,056**
13. Other profit (40=31-32)	**40**		**6,790,000**	**293,575,485**	**386,710,390**	**873,824,136**
14. Profit or loss in joint venture	*45*		-	-	-	-
15. Profit before tax (50=30+40)	**50**		**15,117,595,759**	**17,467,644,261**	**86,370,835,839**	**78,128,437,872**
16. Current corporate income tax expenses	**51**	**VI.30**	**4,136,788,111**	**1,956,219,973**	**14,843,914,822**	**6,888,846,906**
17. Deferred corporate income tax expenses	**52**	**VI.30**	-	-	-	-
18. Profit after tax (60=50-51-52)	**60**		**10,980,807,648**	**15,511,424,288**	**71,526,921,017**	**71,239,590,966**
18.1 Profit after tax of minorities	*61*		**0**	**0**	**0**	**0**
18.2 Profit after tax of the parent company's shareholders	*62*		**10,980,807,648**	**15,511,424,288**	**71,526,921,017**	**71,239,590,966**
19. EPS (VND/share)	**70**		838	1,184	5,458	5,437

Cat Loi Joint Stock Company

CASH FLOW STATEMENT

Quarter 4/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2014	**2013**
1	2	3	4	5	6
I	**CASH FLOWS FROM OPERATING ACTIVITIES:**				
1	**Profit before tax**	**01**		**86,370,835,839**	**78,128,437,872**
2	**Adjustment in accounts**				
	Fixed assets depreciation	02		27,678,481,607	25,955,473,550
	Provisions	03		(856,739,701)	(848,752,560)
	Unrealized foreign exchange difference loss/gain	04		107,179,170	71,601,682
	Loss/gain from investment	05		(792,133,089)	(692,535,472)
	Loan interest expenses	06		17,791,951,722	12,087,230,178
3	**Operating profit before the changes of current capital**	**08**		**130,299,575,548**	**114,701,455,250**
	Changes in accounts receivable	09		54,526,303,599	(56,816,651,371)
	Changes in inventories	10		(220,579,070,342)	44,375,346,325
	Changes in trade payables (interest payable, income tax payable)	11		(72,160,164,161)	70,804,797,307
	Changes in prepaid expenses	12		9,818,345	12,367,027
	Loan interest paid	13		(17,678,833,955)	(12,240,224,164)
	Corporate income tax paid	14		(12,663,346,684)	(7,042,271,626)
	Other receivables	15		350,000,000	120,000,000
	Other payables	16		(430,000,000)	(120,000,000)
	Net cash provided by (used in) operating activities	**20**		**(138,325,717,650)**	**153,794,818,748**
II	**CASH FLOWS FROM INVESTING ACTIVITIES:**				
1	Cash paid for purchase of capital assets and other long-term assets	21		(23,699,311,096)	(8,006,914,804)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		430,909,090	581,409,091
3	Cash paid for lending or purchase debt tools of other companies	23		-	-

4	Withdrawal of lending or resale debt tools of other companies	24		-	2,298,999,600
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		361,223,999	362,228,781
	Net cash used in investing activities	**30**		**(22,907,178,007)**	**(4,764,277,332)**
III	**CASH FLOWS FROM FINANCING ACTIVITIES:**				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1,601,591,503,387	1,279,398,841,158
4	Cash paid to principal debt	34		(1,417,017,218,649)	(1,397,799,950,174)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(39,311,334,675)	(26,207,664,000)
					-
	Net cash (used in) provided by financing activities	**40**		**145,262,950,063**	**(144,608,773,016)**
	Net cash during the period (50=20+30+40)	**50**		**(15,969,945,594)**	**4,421,768,400**
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**22,648,816,119**	**18,226,046,047**
	Influence of foreign exchange change	61		281,205	1,001,672
	CASH AND CASH EQUIVALENTS AT END OF YEAR	**70**		**6,679,151,730**	**22,648,816,119**