

Cat Loi Joint Stock Company

Address: No. 934D2, D street, Cat Lai Industrial Park, District 2, Hochiminh City

**SUMMARY FINANCIAL STATEMENT (AUDITED)
YEAR 2007'**

I. BALANCE SHEET

Unit: VND

No.	ASSETS	Ending Balance	Beginning Balance
I	CURRENT ASSETS	276,168,812,202	244,533,616,870
1	Cash and cash equivalent	26,554,754,469	32,528,786,359
2	Short-term financial investements	4,728,312,000	-
3	Short-term receivables	101,531,229,652	117,827,474,252
4	Inventories	140,477,443,036	92,433,764,572
5	Other current assets	2,877,073,045	1,743,591,687
II	LONG-TERM ASSETS	74,206,832,064	40,993,772,443
1	Long-term receivables	-	-
2	Fixed assets	74,026,832,064	40,813,772,443
	- <i>Tangible fixed assets</i>	64,607,936,399	31,156,964,151
	- <i>Financial lease fixed assets</i>	-	-
	- <i>Intangible fixed asstes</i>	9,161,998,037	9,512,138,093
	- <i>Contruction in progress</i>	256,897,628	144,670,199
3	Property investment	-	-
4	Long-term financial investments	180,000,000	180,000,000
5	Other long-term assets	-	-
III	TOTAL ASSETS (III= I+ II)	350,375,644,266	285,527,389,313
IV	LIABILITIES	211,167,602,063	167,896,566,639
1	Current liabilities	210,945,382,096	167,718,124,022
2	Long-term liabilities	222,219,967	178,442,617
V	OWNER'S EQUITY	139,208,042,203	117,630,822,674
1	Owner's equity	138,470,876,414	117,045,746,001
	- <i>Owner's investment capital</i>	100,799,490,000	84,000,000,000
	- <i>Capital surplus</i>	-	-
	- <i>Other capital of owner</i>	-	-
	- <i>Treasury stock</i>	-	-
	- <i>Asset revaluation differences</i>	-	-
	- <i>Foreign exchange differences</i>	-	-
	- <i>Funds</i>	3,023,139,270	814,835,270
	- <i>Retained after tax profit</i>	34,648,247,144	32,230,910,731
	- <i>Capital for contruction work</i>	-	-
2	Budget sources and other funds	737,165,789	585,076,673
	- <i>Bonus and welfare funds</i>	737,165,789	585,076,673
	- <i>Budgets</i>	-	-
	- <i>Budget for fixed assest</i>	-	-
VI	TOTAL RESOURCES (VI= IV +V)	350,375,644,266	285,527,389,313

II. INCOME STATEMENT*Unit: VND*

No.	Items	Current year	Previous year
1	Revenue for sales and services	813,948,304,062	704,352,401,859
2	Deductions	-	-
3	Net sales and services	813,948,304,062	704,352,401,859
4	Cost of sales	741,173,751,951	643,901,098,577
5	Gross profit	72,774,552,111	60,451,303,282
6	Financial income	3,019,905,732	383,406,230
7	Financial expenses	12,774,666,447	14,723,105,559
8	Selling expenses	7,805,070,091	6,028,787,688
9	General & administration expenses	7,974,930,627	7,732,574,340
10	Net operating profit	47,239,790,678	32,350,241,925
11	Other income	1,782,071,507	469,057,549
12	Other expenses	7,600,000	800,000
13	Other profit	1,774,471,507	468,257,549
14	Total profit before tax	49,014,262,185	32,818,499,474
15	Corporate income tax	3,416,568,572	-
16	Profit after tax	45,597,693,613	32,818,499,474
17	EPS (VNC/share)	4,524	3,907

III. Financial ratio

No.	Items	Unit	Current year	Previous year
1	Structure of assets			
	- Long-term assets / Total assets	%	21.18	14.36
	- Current assets / Total assets	%	78.82	85.64
2	Source of capital			
	- Total liabilities / Total resources	%	60.27	58.80
	- Owner's equity / Total resources	%	39.73	41.20
3	Liquidity ratio			
	Quick ratio	time	0.15	0.19
	Current ratio	time	1.66	1.70
4	Profitability ratio			
	- Profit after tax / Total assets	%	13.01	11.49
	- Profit after tax / Net sales	%	5.60	4.66
	- Profit after tax / Owner's equity	%	32.93	28.04

*Lập ngày 18 tháng 02 năm 2008***KT. GIÁM ĐỐC****P. GIÁM ĐỐC****BÙI TÂN HÒA**