

BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND'000

ASSETS	Code	Note	31/12/209	31/12/2008
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		405,156,004	415,870,230
I. Cash and cash equivalents	110		123,482,055	35,113,099
1. Cash	111		123,482,055	35,113,099
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		0	30,720,000
1. Short-term investments	121			30,720,000
2. Provision for devaluation of short-term security investments (*)	129		0	0
III. Receivables	130		103,055,334	112,504,681
1. Trade accounts receivables	131		102,279,929	138,547,183
2. Advances to suppliers	132		1,304,546	196,394
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135		363,229	124,773
6. Provision for short-term bad receivables (*)	139		(892,370)	(26,363,669)
IV. Inventories	140		176,332,932	236,423,197
1. Inventories	141		180,909,706	368,868,202
2. Provision for devaluation of inventories (*)	149		(4,576,774)	(132,445,005)
V. Other short-term assets	150		2,285,683	1,109,253
1. Short-term prepaid expenses	151		953,519	441,888
2. VAT deductible	152		118,355	342,124
3. Tax and accounts receivable from State budget	154		1,162,975	271,818
4. Other short-term assets	158		50,834	53,423
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		206,046,856	244,735,392
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213		0	0
4. Other long-term receivables	218		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		201,243,361	230,846,852
1. Tangible fixed assets	221		201,243,361	229,395,251
- Historical cost	222		422,931,033	418,204,818
- Accumulated depreciation	223		(221,687,672)	(188,809,567)
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		0	0
- Historical cost	228		0	0
- Accumulated depreciation	229		0	0
4. Construction in progress expenses	230		0	1,451,601
III. Property investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		42,400	42,400
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258		42,400	42,400
4. Provision for devaluation of long-term finance investment (*)	259		0	0
V. Other long-term assets	260		4,761,095	13,846,140
1. Long-term prepaid expenses	261		3,052,339	4,497,198
2. Deferred income tax assets	262		1,708,756	9,348,942
3. Others	268		0	0
TOTAL ASSETS (270=100+200)	270		611,202,860	660,605,622

ASSETS	Code	Note	31/12/209	31/12/2008
1	2	3	4	5
CAPITAL SOURCES	Code	Note	31/12/2009	31/12/2008
A. LIABILITIES (300=310+320)	300		421,448,475	462,050,307
I. Short-term liabilities	310		415,566,978	441,272,770
1. Short-term borrowing and debts	311		359,724,571	411,025,406
2. Trade accounts payables	312		40,989,311	9,461,180
3. Advances from customers	313		4,950,592	11,397,922
4. Taxes and liabilities to State budget	314		4,017,544	3,883,420
5. Payable to employees	315		4,339,566	3,791,913
6. Payable expenses	316		1,401,501	1,690,855
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319		143,893	22,074
10. Provision for short liabilities	320		0	0
II. Long-term liabilities	330		5,881,497	20,777,537
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332		0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334		5,470,891	17,316,024
5. Deferred income tax	335		0	0
6. Provision for unemployment allowance	336		410,606	3,461,513
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400 = 410+420)	400		189,754,385	198,555,315
I. Capital sources and funds	410		189,754,385	198,555,315
1. Paid-in capital	411		279,013,771	279,013,771
2. Capital surplus	412		0	0
3. Other capital of owner	413		0	0
4. Treasury stock	414		(272,840)	(272,840)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		(11,546,306)	0
7. Investment and development fund	417		21,141,803	21,141,803
8. Financial reserve fund	418		0	0
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		(98,582,043)	(101,327,419)
11. Capital for construction work	421		0	0
II. Budget sources	430		0	0
1. Bonus and welfare fund	431		0	0
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (440=300+400)	440		611,202,860	660,605,622

INCOME STATEMENT

As at Dec. 31th, 2009

Unit: VND'000

Items	Code	2009	2008
1	2	3	4
1. Sales	01	753,734,877	1,186,256,463
2. Deductions	02	(1,804,650)	(2,584,926)
3. Net sales and services (10=01-02)	10	751,930,227	1,183,671,537
4. Cost of goods sold	11	(662,484,714)	(1,197,613,300)
5. Gross profit (20=10-11)	20	89,445,513	(13,941,763)
6. Financial incomes	21	13,198,179	15,412,485
7. Financial expenses	22	(57,436,189)	(75,856,340)
8. Selling expenses	24	(17,592,249)	(19,503,583)
9. General & administrative expenses	25	(21,249,669)	(24,859,109)
10. Net operating profit (30=20+(21-22)-(24+25))	30	6,365,585	(118,748,310)
11. Other incomes	31	4,837,916	5,820,734
12. Other expenses	32	(817,939)	(3,847)
13. Other profit (40=31-32)	40	4,019,977	5,816,887
14. Profit before tax (50=30+40)	50	10,385,562	(112,931,423)
15. Current corporate income tax expenses	51		(1,188,906)
16. Deferred corporate income tax expenses	52	(7,640,186)	6,115,518
17. Profit after tax (60=50-51-52)	60	2,745,376	(108,004,811)
18. EPS (*)	70	98	(3,872)

CASH FLOW STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	2009	2008
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	10,385,562	(112,931,423)
2. Adjustment in accounts			
Fixed assets depreciation	02	34,390,036	37,185,579
Provisions	03	4,779,023	127,493,183
Unrealized foreign exchange difference loss/gain	04	1,142,983	11,625,269
Loss from fixed assets liquidation	05	-	(85,389)
Interest	06	(4,075,240)	(10,460,920)
Interest expenses	07	17,305,563	28,637,537
3. Operating profit before the changes of current capital	08	63,927,927	81,463,836
Changes in accounts receivable	09	9,922,426	143,317,664
Changes in inventories	10	55,831,702	77,798,691
Changes in trade payables	11	22,871,500	(118,277,586)
Changes in prepaid expenses	12	(67,071)	(2,771,181)
Paid interest	13	(17,616,495)	(28,811,318)
Paid corporate income tax	14	(891,157)	(357,680)
Other receivables	15	-	-
Other payables	16	-	-
Net cash provided by (used in) operating activities	20	133,978,832	152,362,426
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(3,274,615)	(10,020,014)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	1,389,318
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash received from interest, dividend and distributed profit	25	30,720,000	(30,720,000)
6. Limited bank deposits	26	2,796,428	10,460,920
Net cash used in investing activities	30	30,241,813	(28,889,776)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	552,588,266	964,145,817
4. Cash paid to principal debt	34	(628,439,955)	(1,091,488,857)
Net cash (used in) provided by financing activities	40	(75,851,689)	(127,343,040)
Net cash during the period (20+30+40)	50	88,368,956	(3,870,390)
Cash and cash equivalents at beginning of year	60	35,113,099	38,983,489
Cash and cash equivalents at end of year (50+60+61)	70	123,482,055	35,113,099