

Gemadept Corporation

GMD

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		2.879.522.705.918	2.299.989.349.005
I	Cash & Cash equivalents	110		878.234.338.009	470.211.689.829
1	Cash	111	V.01	549.201.913.492	416.419.475.044
2	Cash equivalents	112		329.032.424.517,00	53.792.214.785,00
II	Short-term financial investments	120	V.02	675.547.524.548	553.062.558.519
1	Short-term investments	121		792.202.196.930	659.647.123.533
2	Provision for devaluation of short-term investments	129		(116.654.672.382)	(106.584.565.014)
III	Short-term receivables	130		1.042.655.759.855	1.026.296.315.546
1	Trade accounts receivables	131		331.413.618.089	303.206.463.452
2	Prepayment to suppliers	132		185.325.198.100	257.472.884.375
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	554.015.827.423	480.215.967.567
6	Provision for short-term doubtful debts	139		(28.098.883.757)	(14.598.999.848)
IV	Inventories	140		132.829.715.305	113.290.893.408
1	Inventories	141	V.04	132.829.715.305	113.290.893.408
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		150.255.368.201	137.127.891.703
1	Short-term prepaid expenses	151		11.587.947.964	17.590.855.607
2	VAT deductible	152		41.709.792.319	22.866.659.764
3	Tax and accounts receivable from State budget	154	V.05	12.597.530.420	12.888.036.619
4	Other short-term assets	158		84.360.097.498	83.782.339.713

B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		5,314,159,082.442	5,308,921,839.708
I	Long-term receivables	210		111,000,000.000	111,000,000.000
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	111,000,000.000	111,000,000.000
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		3,224,341,084.559	2,989,533,565.267
1	Tangible fixed assets	221	V.08	2,238,898,906.115	2,029,757,418.841
	- Historical cost	222		3,622,045,632.860	3,241,651,167.775
	- Accumulated depreciation	223		(1,383,146,726.745)	(1,211,893,748.934)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	241,000,990.778	276,922,095.469
	- Historical cost	228		262,580,379.298	294,675,313.738
	- Accumulated depreciation	229		(21,579,388.520)	(17,753,218.269)
4	Construction in progress	230	V.11	744,441,187.666	682,854,050.957
III	Property investment	240	V.12	-	215,417,919.619
	- Historical cost	241		-	279,448,439.795
	- Accumulated depreciation	242		-	(64,030,520.176)
IV	Long-term financial investments	250		1,540,920,232.578	1,517,239,694.437
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		1,331,901,024.993	1,293,507,727.752
3	Other long-term investments	258	V.13	310,876,183.682	276,417,041.600
4	Provision for devaluation of long-term financial investments	259		(101,856,976.097)	(52,685,074.915)
V	Other long-term assets	260		235,875,733.628	248,663,765.293
1	Long-term prepaid expenses	261	V.14	183,493,264.031	176,658,275.264
2	Deferred income tax assets	262	V.21	18,974,619.687	34,343,259.379
3	Others	268		33,407,849.910	37,662,230.650
VI.	Goodwill	269		202,022,031.677	227,066,895.092

	TOTAL ASSETS (270 = 100+200)	270		8.193.681.788.360	7.608.911.188.713
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	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		3.006.599.344.169	2.688.205.861.419
I	Short-term liabilities	310		1.234.794.279.127	1.094.285.334.564
1	Short-term borrowing	311	V.15	347.975.210.748	515.498.682.855
2	Trade accounts payable	312		400.049.687.225	292.574.815.239
3	Advances from customers	313		19.896.109.649	13.328.431.132
4	Taxes and payable to state budget	314	V.16	16.148.858.382	50.721.039.431
5	Payable to employees	315		22.153.644.668	31.426.082.553
6	Payable expenses	316	V.17	165.667.694.133	76.502.496.993
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	248.064.784.180	104.930.420.581
10	Provision for short-term liabilities	320		1.752.276.539	524.374.258
11	Bonus and welfare fund	323		13.086.013.603	8.778.991.522
II	Long-term liabilities	330		1.771.805.065.042	1.593.920.526.855
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		38.130.216.551	51.420.433.253
4	Long-term borrowing	334	V.20	1.471.016.319.716	1.268.867.777.909
5	Deferred income tax payable	335	V.21	15.298.579.790	922.746.832
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		247.359.948.985	272.709.568.861
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		4.855.339.494.995	4.484.324.961.602
I	Capital sources and funds	410	V.22	4.855.339.494.995	4.484.324.961.602
1	Paid-in capital	411		1.161.379.940.000	1.144.216.690.000

2	Capital surplus	412		2.471.474.474.400	2.471.474.474.400
3	Other capital of owner	413		71.797.775.902	71.797.775.902
4	Treasury stock	414		-	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		30.918.186.402	24.450.838.240
7	Investment and development fund	417		7.233.118.655	7.233.118.656
8	Financial reserve fund	418		44.979.492.012	34.781.898.799
9	Other fund belong to owner's equity	419		47.704.354.462	39.756.761.249
10	Retained after-tax profit	420		1.019.852.153.162	690.613.404.356
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		331.742.949.197	436.380.365.692
	TOTAL RESOURCES	440		8.193.681.788.361	7.608.911.188.713

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	742.775.154.787	651.340.928.172	2.097.385.842.529	1.826.947.879.771
2. Deductions	02		1.000.092.105	1.372.485.401	2.959.282.306	2.321.792.375
3. Net sales and services (10 = 01 - 02)	10		741.775.062.682	649.968.442.771	2.094.426.560.223	1.824.626.087.396
4. Cost of sales	11	VI.27	585.899.422.258	532.827.944.622	1.689.614.630.156	1.519.926.391.796
5. Gross profit (20= 10-11)	20		155.875.640.424	117.140.498.149	404.811.930.067	304.699.695.600
6. Financial income	21	VI.26	9.862.876.943	2.709.255.949	659.153.962.028	183.248.158.690
7. Financial expenses	22	VI.28	29.751.207.976	24.503.615.022	169.153.508.682	126.165.858.798
- In which: Interest expense	23		32.437.628.032	27.242.914.305	84.522.618.505	87.167.943.246
8. Selling expenses	24		9.857.600.107	6.317.505.265	22.419.705.321	17.488.612.128
9. General & administrative expenses	25		86.921.457.407	58.202.759.204	216.236.713.296	168.185.995.838
10. Net operating profit [30=20+(21-22)-(24+25)]	30		39.208.251.877	30.825.874.607	656.155.964.796	176.107.387.526
11. Other income	31		7.003.887.815	7.839.418.709	15.596.804.143	25.372.863.831
12. Other expenses	32		2.121.747.260	5.059.279.438	5.320.269.963	14.961.258.551
13. Other profit (40=31-32)	40		4.882.140.555	2.780.139.271	10.276.534.180	10.411.605.280
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		44.090.392.432	33.606.013.878	666.432.498.976	186.518.992.806
16. Current corporate income tax expenses	51	VI.30	4.751.378.756	2.188.995.938	84.116.031.167	11.762.765.000
17. Deferred corporate income tax expenses	52	VI.30	-	(139.149.408)	29.888.819.130	(2.062.542.881)
18. Profit after tax (60=50-51-52)	60		39.339.013.676	31.556.167.348	552.427.648.679	176.818.770.687
18.1 Profit after tax of minorities	61		5.948.218.745	4.337.045.455	18.308.281.397	10.667.400.585
18.2 Profit after tax of the parent company's shareholders	62		33.390.794.931	27.219.121.893	534.119.367.282	166.151.370.102
19. EPS (VND/share)	70		256	241	4.618	1.472

Gemadept Corporation

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		666.432.498.976	186.518.992.805
2	Adjustment in accounts				
	Fixed assets depreciation	02		209.368.284.060	183.889.990.306
	Provisions	03		73.969.794.740	15.417.881.336
	Unrealized foreign exchange difference loss/gain	04		11.500.268.908	24.549.397.492
	Loss/gain from investment	05		(638.009.534.105)	(200.105.847.733)
	Loan interest expenses	06		84.522.618.505	87.167.943.246
3	Operating profit before the changes of current capital	08		407.783.931.084	297.438.357.452
	Changes in accounts receivable	09		91.742.293.835	(290.661.926.117)
	Changes in inventories	10		(19.538.821.897)	(33.847.942.794)
	Changes in trade payables (interest payable, income tax payable)	11		(18.145.104.756)	421.829.089.438
	Changes in prepaid expenses	12		(832.081.124)	(95.489.059.082)
	Loan interest paid	13		(35.853.710.524)	(72.640.340.503)
	Corporate income tax paid	14		(109.802.772.519)	(10.748.937.104)
	Other receivables	15		15.664.812.665	114.410.243.208
	Other payables	16		(29.090.026.749)	(92.432.104.613)
	Net cash provided by (used in) operating activities	20		301.928.520.015	237.857.379.885
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(450.112.892.622)	(519.212.679.483)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		9.489.000.000	17.257.246.117
3	Cash paid for lending or purchase debt tools of other companies	23		(1.055.211.000.000)	(100.176.550.000)

4	Withdrawal of lending or resale debt tools of other companies	24		828.002.000.000	3.500.000.000
5	Cash paid for joining capital in other companies	25		(61.477.883.797)	(181.154.018.416)
6	Withdrawal of capital in other companies	26		788.286.839.764	206.472.025.396
7	Cash received from interest, dividend and distributed profit	27		7.377.816.212	42.007.658.235
	Net cash used in investing activities	30		66.353.879.557	(531.306.318.151)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		17.163.250.000	49.743.600.000
2	Cash paid to owners' equity, repurchase issued stock	32		(2.041.732.000)	(3.743.651.754)
3	Cash received from long-term and short-term borrowings	33		785.740.745.799	890.534.258.016
4	Cash paid to principal debt	34		(751.115.676.099)	(564.821.839.469)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(10.221.497.765)	(8.536.377.220)
					-
	Net cash (used in) provided by financing activities	40		39.525.089.935	363.175.989.573
	Net cash during the period (50=20+30+40)	50		407.807.489.507	69.727.051.307
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		470.211.689.829	545.259.172.382
	Influence of foreign exchange change	61		215.158.672	672.542.113
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		878.234.338.008	615.658.765.802