

Lu Gia Mechanical Electric Joint Stock Company
11-11A Lote M St. 5, Ward 8, Dist. 11, HCMC.

BALANCE SHEET (consolidated)

Quarter 2/ 2009 (as at Jun. 30th, 2009)

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		92,126,658,103	96,724,728,658
I. Cash and cash equivalents	110		10,868,930,568	2,396,178,086
1. Cash	111	V.01	10,868,930,568	2,396,178,086
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	-	20,000,000,000
1. Short-term investments	121		-	20,000,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		54,466,816,853	33,456,113,218
1. Trade accounts receivables	131		13,344,208,090	20,748,407,762
2. Advances to suppliers	132		41,428,739,975	13,027,872,201
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	234,941,014	286,881,917
6. Provision for short-term bad receivables	139		(541,072,226)	(607,048,662)
IV. Inventories	140		23,351,431,809	34,944,025,914
1. Inventories	141	V.04	23,351,431,809	34,944,025,914
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3,439,478,873	5,928,411,440
1. Short-term prepaid expenses	151		193,470,888	85,018,324
2. VAT deductible	152		-	2,750,020,426
3. Tax and accounts receivable from State budget	154	V.05	1,000,000	-
4. Other short-term assets	158		3,245,007,985	3,093,372,690
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		241,046,909,164	242,833,552,038
I. Long-term receivables	210		223,787,077	270,787,077
1. Long-term receivables from customers	211		223,787,077	270,787,077
2. Capital receivable from subsidiaries	212		-	-

Assets	Code	Note	Ending Balance	Beginning Balance
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		240,617,653,460	242,505,036,709
1. Tangible fixed assets	221	V.08	21,167,381,505	2,538,870,068
- Historical cost	222		26,057,169,166	6,786,577,525
- Accumulated depreciation	223		(4,889,787,661)	(4,247,707,457)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230	V.11	219,450,271,955	239,966,166,641
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		19,400,000	19,400,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	19,400,000	19,400,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		186,068,627	38,328,252
1. Long-term prepaid expenses	261	V.14	186,068,627	38,328,252
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		333,173,567,267	339,558,280,696
A. LIABILITIES (300= 310+330)	300		184,607,414,051	200,797,531,629
I. Short-term liabilities	310		33,110,853,435	80,797,531,629
1. Short-term borrowing and debts	311	V.15	5,104,946,076	3,449,529,003
2. Trade accounts payable	312		5,427,442,905	6,768,777,235
3. Advances from customers	313		19,355,676,221	22,935,321,324
4. Taxes and liabilities to State budget	314	V.16	1,546,274,183	8,616,200,459
5. Payable to employees	315		221,189,000	947,999,000
6. Payable expenses	316	V.17	363,234,975	2,952,800
7. Accounts payables-Affiliate	317		-	-

Assets	Code	Note	Ending Balance	Beginning Balance
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	1,092,090,075	38,076,751,808
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		151,496,560,616	120,000,000,000
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		25,000,000,000	0
4. Long-term borrowing and debts	334	V.20	126,496,560,616	120,000,000,000
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		148,566,153,216	138,760,749,067
I. Capital sources and funds	410	V.22	148,155,502,072	138,189,676,924
1. Paid-in capital	411	(*)	75,305,100,000	75,305,100,000
2. Capital surplus	412		53,392,672,000	53,392,672,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		4,588,515,561	4,588,515,561
8. Financial reserve fund	418		624,928,244	624,928,244
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		14,244,286,267	4,278,461,119
11. Capital for construction work	421		-	-
II. Budget sources	430		410,651,144	571,072,143
1. Bonus and welfare fund	431		410,651,144	571,072,143
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	440		333,173,567,267	339,558,280,696

Lu Gia Mechanical Electric Joint Stock Company
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INCOME STATEMENT (consolidated)

Quarter 2/ 2009

Unit: VND

Items	Quarter 2		Accumulation	
	2009	2008	2009	2008
1	2	3	4	5
1. Revenue of sales and services	44,900,941,086	17,538,731,683	56,114,825,721	36,156,526,726
2. Deductions	0	0	0	0
3. Net sales and services (10=01 - 02)	44,900,941,086	17,538,731,683	56,114,825,721	36,156,526,726
4. Cost of goods sold	32,882,919,952	15,361,027,007	42,009,226,095	31,081,672,253
5. Gross profit (20=10 - 11)	12,018,021,134	2,177,704,676	14,105,599,626	5,074,854,473
6. Financial incomes	92,612,504	127,523,393	301,675,876	353,605,950
7. Financial expenses	79,487,834	151,278,666	153,430,176	285,882,017
- Include: Interest expense	67,954,776		67,954,776	
8. Selling expenses	467,283,021	446,081,484	965,209,845	1,437,543,760
9. General & administrative expenses	1,589,229,585	1,328,647,332	2,854,492,283	2,591,463,116
10. Net operating profit (30=20 + (21-22) - (24+25))	9,974,633,198	379,220,587	10,434,143,198	1,113,571,530
11. Other incomes	199,601,000		215,423,000	
12. Other expenses	0	0	0	0
13. Other profit (40=31-32)	199,601,000		215,423,000	
14. Profit before tax (50=30 + 40)	10,174,234,198	379,220,587	10,649,566,198	1,113,571,530
15. Current corporate income tax expenses	609,422,736	79,614,213	683,491,049	258,345,748
16. Deferred corporate income tax expenses	0	0	0	
17. Profit after tax (60=50 - 51 - 52)	9,564,811,462	299,606,374	9,966,075,149	855,225,782
18. EPS (*)	1,270	100	1,323	285

Lu Gia Mechanical Electric Joint Stock Company
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CASH FLOWS STATEMENT (consolidated)

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		64,279,789,219	56,573,824,340
2. Cash paid for supplier	2		(39,876,807,436)	(73,579,073,595)
3. Cash paid for employee	3		(4,992,562,136)	(3,910,392,083)
4. Cash paid for interest	4		(106,227,176)	(285,882,017)
5. Cash paid for corporate income tax	5		(8,028,444,824)	(601,734,510)
6. Other receivables	6		6,341,938,879	10,596,905,258
7. Other payables	7		(15,417,313,268)	(17,885,518,348)
Net cash provided by (used in) operating activities	20		2,200,373,258	(29,091,870,955)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(8,236,542,622)	(9,859,168,722)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(6,900,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		20,000,000,000	5,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		252,584,966	198,608,335
Net cash used in investing activities	30		12,016,042,344	(11,560,560,387)

III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		25,275,000	
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		5,116,000,000	26,141,089,686
4. Cash paid to principal debt	34		(4,860,280,120)	(33,542,766,177)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		6,024,658,000	(165,050,000)
Net cash (used in) provided by financing activities	40		(5,743,663,120)	(7,566,726,491)
Net cash during the period (20+30+40)	50		8,472,752,482	(48,219,157,833)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2,396,178,086	50,962,058,453
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		10,868,930,568	2,742,900,620
Influence of foreign exchange fluctuation	61	VII.34		