

BALANCE SHEET (consolidated)
Quarter 3/ 2008

Unit: VND				
Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		90,126,379,555	102,658,130,711
I. Cash and cash equivalents	110		1,307,232,244	50,962,058,453
1. Cash	111	V.01	1,307,232,244	50,962,058,453
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	2,900,000,000	1,500,000,000
1. Short-term investments	121		2,900,000,000	1,500,000,000
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		36,644,561,548	17,483,019,997
1. Trade accounts receivables	131		24,435,683,386	3,766,449,919
2. Advances to suppliers	132		11,827,476,432	12,823,919,502
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	571,686,640	1,082,935,486
6. Provision for short-term bad receivables	139		(190,284,910)	(190,284,910)
IV. Inventories	140		42,148,198,673	26,503,064,094
1. Inventories	141	V.04	42,148,198,673	26,503,064,094
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		7,126,387,090	6,209,988,167
1. Short-term prepaid expenses	151		406,480,256	365,602,204
2. VAT deductible	152		2,859,230,584	1,872,632,303
3. Tax and accounts receivable from State budget	154	V.05	171,600,500	0
4. Other short-term assets	158		3,689,075,750	3,971,753,660
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		232,240,781,598	167,476,670,897
I. Long-term receivables	210		270,787,077	270,787,077
1. Long-term receivables from customers	211		270,787,077	270,787,077
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		231,904,077,767	167,186,483,820
1. Tangible fixed assets	221	V.08	2,640,345,963	4,477,901,926
- Historical cost	222		6,806,644,154	9,051,273,263
- Accumulated depreciation	223		(4,166,298,191)	(4,573,371,337)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	0	3,006,744,714
- Historical cost	228		0	3,830,842,264
- Accumulated depreciation	229		0	(824,097,550)
4. Construction in progress expenses	230	V.11	229,263,731,804	159,701,837,180
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		19,400,000	19,400,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258	V.13	19,400,000	19,400,000
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260		46,516,754	0
1. Long-term prepaid expenses	261	V.14	0	0
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		46,516,754	0
TOTAL ASSETS (270=100+200)	270		322,367,161,153	270,134,801,608
A. LIABILITIES (300= 310+330)	300		241,861,401,293	187,466,968,333
I. Short-term liabilities	310		89,387,952,280	132,902,679,224
1. Short-term borrowing and debts	311	V.15	20,435,259,512	104,825,642,790
2. Trade accounts payable	312		11,401,383,660	7,680,510,446
3. Advances from customers	313		21,286,785,867	11,403,741,453
4. Taxes and liabilities to State budget	314	V.16	5,533,022,078	648,728,496
5. Payable to employees	315		0	628,506,000
6. Payable expenses	316	V.17	75,886,567	38,212,032
7. Accounts payables-Affiliate	317		0	765,477,340
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	30,655,614,596	6,911,860,667
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		152,473,449,013	54,564,289,109
1. Long-term accounts payables-Trade	331		0	0

Assets	Code	Note	Ending Balance	Beginning Balance
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	152,473,449,013	54,564,289,109
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		0	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		80,505,759,860	82,667,833,275
I. Capital sources and funds	410	V.22	80,594,107,944	82,453,061,851
1. Paid-in capital	411	(*)	30,000,000,000	46,000,000,000
2. Capital surplus	412		30,458,660,000	30,458,660,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		3,900,312,703	3,900,312,703
8. Financial reserve fund	418		624,928,244	624,928,244
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		15,610,206,997	1,469,160,904
11. Capital for construction work	421		0	0
II. Budget sources	430		-88,348,084	214,771,424
1. Bonus and welfare fund	431		(88,348,084)	214,771,424
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		322,367,161,153	270,134,801,608

INCOME STATEMENT (consolidated)
Quarter 3/ 2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			2008	2007	2008	2007
1	2	3	4	5	6	7
1. Revenue of sales and services	1	VI.25	30,535,579,292	16,192,860,754	74,631,014,939	51,797,886,872
2. Deductions	2					
3. Net sales and services (10=01 - 02)	10		30,535,579,292	16,192,860,754	74,631,014,939	51,797,886,872
4. Cost of goods sold	11	VI.27	27,282,740,058	14,613,692,158	66,245,009,840	45,297,712,814
5. Gross profit (20=10 - 11)	20		3,252,839,234	1,579,168,596	8,386,005,099	6,500,174,058
6. Financial incomes	21	VI.26	190,814,848	165,417,512	544,420,798	690,718,470
7. Financial expenses	22	VI.28	225,640,319	74,797,919	511,522,336	242,147,049
- Include: Interest expense	23		0	0		0
8. Selling expenses	24		450,182,296	469,134,473	1,887,726,056	1,278,930,295
9. General & administrative expenses	25		1,337,988,092	1,044,766,347	3,929,451,208	3,126,323,397
10. Net operating profit (30=20 + (21-22) - (24+25))	30		1,429,843,375	155,887,369	2,601,726,297	2,543,491,787
11. Other incomes	31		22,431,071,393	118,635,053	22,431,071,393	118,635,053
12. Other expenses	32		5,296,386,905	30,218,413	5,296,386,905	30,218,413
13. Other profit (40=31-32)	40		17,134,684,488	88,416,640	17,134,684,488	88,416,640
14. Profit before tax (50=30 + 40)	50		18,564,527,863	244,304,009	19,736,410,785	2,631,908,427
15. Current corporate income tax expenses	51	VI.30	5,198,067,802	80,314,252	5,456,413,550	500,343,433
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax (60=50 - 51 - 52)	60		13,366,460,061	163,989,757	14,279,997,235	2,131,564,994
18. EPS (*)	70		4,455	164	4,760	2,132

CASH FLOWS STATEMENT (consolidated)
Quarter 3/ 2008 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash received from sale or services and other revenue	1		95,496,257,565	63,320,116,797
2. Cash paid for supplier	2		(114,344,535,972)	(57,527,274,984)
3. Cash paid for employee	3		(5,590,992,543)	(4,249,291,701)
4. Cash paid for interest	4		(493,917,946)	(242,147,049)
5. Cash paid for corporate income tax	5		(681,348,723)	(748,737,306)
6. Other receivables	6		16,364,081,262	10,439,700,690
7. Other payables	7		(32,402,938,140)	(20,445,719,636)
Net cash provided by (used in) operating activities	20		(41,653,394,497)	(9,453,353,189)
II. CASH FLOWS FROM INVESTING ACTIVITIES			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		(18,332,995,657)	(23,542,518,249)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(8,900,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		6,000,000,000	-
5. Cash paid for joining capital in other companies	25		(500,000,000)	-
6. Withdrawal of capital in other companies	26		(21,379,440,942)	(23,504,933,177)
7. Cash received from interest, dividend and distributed profit	27		6,647,204	32,134,362
Net cash used in investing activities	30		244,013,277	69,719,434
III. CASH FLOWS FROM FINANCING ACTIVITIES			-	-
1. Cash received from issuing stock, other owners' equity	31		8,500,000,000	16,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		41,591,089,686	24,656,109,800
4. Cash paid to principal debt	34		(36,494,070,452)	(8,243,556,546)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(168,350,000)	-
Net cash (used in) provided by financing activities	40		13,428,669,234	32,412,553,254
Net cash during the period (20+30+40)	50		(49,655,613,322)	(513,598,750)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		50,962,058,453	2,149,054,920
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		1,307,232,244	1,635,456,170
Influence of foreign exchange fluctuation	61	VII.34	787,113	