

BALANCE SHEET  
Quarter 4/ 2006

Unit: VND

| Assets                                                          | Code | Note | Ending Balance | Beginning Balance |
|-----------------------------------------------------------------|------|------|----------------|-------------------|
| 1                                                               | 2    | 3    | 4              | 5                 |
| A. SHORT-TERM ASSETS (100=110+120+130+140+150)                  | 100  |      | 31,010,125,747 | 25,947,765,143    |
| I. Cash and cash equivalents                                    | 110  |      | 2,028,310,291  | 1,840,394,625     |
| 1. Cash                                                         | 111  | V.01 | 2,028,310,291  | 1,840,394,625     |
| 2. Cash equivalents                                             | 112  |      |                |                   |
| II. Short-term financial investments                            | 120  | V.02 |                |                   |
| 1. Short-term investments                                       | 121  |      |                |                   |
| 2. Provision for devaluation of short-term security investments | 129  |      |                |                   |
| III. Receivables                                                | 130  |      | 6,944,408,236  | 4,932,858,056     |
| 1. Trade accounts receivables                                   | 131  |      | 5,072,246,310  | 3,704,081,694     |
| 2. Advances to suppliers                                        | 132  |      | 703,288,248    | 1,208,252,233     |
| 3. Short-term internal receivables                              | 133  |      | 1,000,000,000  |                   |
| 4. Receivable in accordance with contracts in progress          | 134  |      |                |                   |
| 5. Other receivables                                            | 135  | V.03 | 359,158,588    | 245,809,039       |
| 6. Provision for short-term bad receivables                     | 139  |      | -190,284,910   | -225,284,910      |
| IV. Inventories                                                 | 140  |      | 20,456,276,755 | 17,183,074,057    |
| 1. Inventories                                                  | 141  | V.04 | 20,456,276,755 | 17,183,074,057    |
| 2. Provision for devaluation of inventories                     | 149  |      |                |                   |
| V. Other short-term assets                                      | 150  |      | 1,581,130,465  | 1,991,438,405     |
| 1. Short-term prepaid expenses                                  | 151  |      |                | 449,988,472       |
| 2. VAT deductible                                               | 152  |      |                | 13,324,613        |
| 3. Tax and accounts receivable from State budget                | 154  | V.05 | 447,807,417    |                   |
| 4. Other short-term assets                                      | 158  |      | 1,133,323,048  | 1,528,125,320     |
| B. LONG-TERM ASSETS (200=210+220+240+250+260)                   | 200  |      | 15,624,940,228 | 9,175,727,900     |
| I. Long-term receivables                                        | 210  |      |                |                   |
| 1. Long-term receivables from customers                         | 211  |      |                |                   |
| 2. Capital receivable from subsidiaries                         | 212  |      |                |                   |
| 3. Long-term inter-company receivables                          | 213  | V.06 |                |                   |
| 4. Other long-term receivables                                  | 218  | V.07 |                |                   |
| 5. Provision for long-term bad receivable (*)                   | 219  |      |                |                   |
| II. Fixed assets                                                | 220  |      | 12,605,540,228 | 9,156,327,900     |
| 1. Tangible fixed assets                                        | 221  | V.08 | 4,263,669,777  | 5,616,863,106     |
| - Historical cost                                               | 222  |      | 10,395,977,978 | 11,174,428,650    |
| - Accumulated depreciation                                      | 223  |      | -6,132,308,201 | -5,557,565,544    |
| 2. Finance leases fixed assets                                  | 224  | V.09 |                |                   |
| - Historical cost                                               | 225  |      |                |                   |
| - Accumulated depreciation                                      | 226  |      |                |                   |
| 3. Intangible fixed assets                                      | 227  | V.10 | 3,090,023,898  | 3,173,303,082     |
| - Historical cost                                               | 228  |      | 3,830,842,264  | 3,830,842,264     |
| - Accumulated depreciation                                      | 229  |      | -740,818,366   | -657,539,182      |
| 4. Construction in progress expenses                            | 230  | V.11 | 5,251,846,553  | 366,161,712       |
| III. Property investment                                        | 240  | V.12 |                |                   |
| - Historical cost                                               | 241  |      |                |                   |
| - Accumulated depreciation (*)                                  | 242  |      |                |                   |
| IV. Long-term financial investments                             | 250  |      | 3,019,400,000  | 19,400,000        |
| 1. Investment in subsidiaries                                   | 251  |      | 3,000,000,000  |                   |
| 2. Investment in joint-venture                                  | 252  |      |                |                   |
| 3. Other long-term investments                                  | 258  | V.13 | 19,400,000     | 19,400,000        |
| 4. Provision for devaluation of long-term finance investment    | 259  |      |                |                   |
| V. Other long-term assets                                       | 260  |      |                |                   |
| 1. Long-term prepaid expenses                                   | 261  | V.14 |                |                   |
| 2. Deferred income tax assets                                   | 262  | V.21 |                |                   |
| 3. Others                                                       | 268  |      |                |                   |
| TOTAL ASSETS (270=100+200)                                      | 270  |      | 46,635,065,975 | 35,123,493,043    |
| A. LIABILITIES (300= 310+330)                                   | 300  |      | 29,150,906,983 | 17,986,691,673    |
| I. Short-term liabilities                                       | 310  |      | 25,336,937,396 | 15,681,479,619    |
| 1. Short-term borrowing and debts                               | 311  | V.15 | 4,480,944,400  | 1,000,000,000     |
| 2. Trade accounts payable                                       | 312  |      | 5,766,805,909  | 3,503,823,755     |
| 3. Advances from customers                                      | 313  |      | 11,967,349,603 | 8,758,260,851     |
| 4. Taxes and liabilities to State budget                        | 314  | V.16 | 300,281,576    | 641,258,090       |
| 5. Payable to employees                                         | 315  |      | 394,000,000    |                   |
| 6. Payable expenses                                             | 316  | V.17 | 194,195,241    |                   |
| 7. Accounts payables-Affiliate                                  | 317  |      |                |                   |
| 8. Payable in accordance with contracts in progress             | 318  |      |                |                   |
| 9. Other short-term payables                                    | 319  | V.18 | 2,233,360,667  | 1,778,136,923     |
| 10. Provision for short-term liabilities                        | 320  |      |                |                   |
| II. Long-term liabilities                                       | 330  |      | 3,813,969,587  | 2,305,212,054     |
| 1. Long-term accounts payables-Trade                            | 331  |      |                |                   |
| 2. Long-term accounts payables-Affiliate                        | 332  | V.19 |                |                   |
| 3. Other long-term payables                                     | 333  |      |                |                   |

| Assets                                  | Code       | Note | Ending Balance        | Beginning Balance     |
|-----------------------------------------|------------|------|-----------------------|-----------------------|
| 4. Long-term borrowing and debts        | 334        | V.20 | 3,813,969,587         | 2,305,212,054         |
| 5. Deferred income tax                  | 335        | V.21 |                       |                       |
| 6. Provision for unemployment allowance | 336        |      |                       |                       |
| 7. Provision for long-term liabilities  | 337        |      |                       |                       |
| <b>B. OWNER'S EQUITY (400= 410+430)</b> | <b>400</b> |      | <b>17,484,158,992</b> | <b>17,136,801,370</b> |
| <b>I. Capital sources and funds</b>     | <b>410</b> | V.22 | <b>17,567,165,170</b> | <b>16,882,826,550</b> |
| 1. Paid-in capital                      | 411        |      | 10,000,000,000        | 10,000,000,000        |
| 2. Capital surplus                      | 412        |      | 1,956,240,000         | 1,956,240,000         |
| 3. Other capital of owner               | 413        |      |                       |                       |
| 4. Treasury stock                       | 414        |      |                       |                       |
| 5. Assets revaluation difference        | 415        |      |                       |                       |
| 6. Foreign exchange difference          | 416        |      |                       | 3,677,192             |
| 7. Investment and development fund      | 417        |      | 3,404,537,958         | 3,404,537,958         |
| 8. Financial reserve fund               | 418        |      | 624,928,244           | 624,928,244           |
| 9. Other fund belong to owner's equity  | 419        |      |                       |                       |
| 10. Retained profit                     | 420        |      | <b>1,581,458,968</b>  | <b>893,443,156</b>    |
| 11. Capital for construction work       | 421        |      |                       |                       |
| <b>II. Budget sources</b>               | <b>430</b> |      | <b>-83,006,178</b>    | <b>253,974,820</b>    |
| 1. Bonus and welfare fund               | 431        |      | -83,006,178           | 195,774,820           |
| 2. Budgets                              | 432        | V.23 |                       | 58,200,000            |
| 3. Budget for fixed asset               | 433        |      |                       |                       |
| <b>TOTAL RESOURCES (430= 300+400)</b>   | <b>440</b> |      | <b>46,635,065,975</b> | <b>35,123,493,043</b> |

INCOME STATEMENT  
Quarter 4/ 2006

Unit: VND

| Items                                                | Code | Note  | Quarter 4      |                | Accumulation   |                |
|------------------------------------------------------|------|-------|----------------|----------------|----------------|----------------|
|                                                      |      |       | Current Year   | Previous Year  | Current Year   | Previous Year  |
| 1                                                    | 2    | 3     | 4              | 5              | 6              | 7              |
| 1. Revenue of sales and services                     | 1    | VI.25 | 15,078,963,666 | 10,759,627,576 | 50,945,505,242 | 39,457,936,325 |
| + Include : from internal sales                      |      |       |                |                | 6,974,027,998  |                |
| 2. Deductions                                        | 2    |       |                |                |                |                |
| 3. Net sales and services (10=01 - 02)               | 10   |       | 15,078,963,666 | 10,759,627,576 | 50,945,505,242 | 39,457,936,325 |
| 4. Cost of goods sold                                | 11   | VI.27 | 12,963,066,546 | 8,622,273,749  | 41,572,517,356 | 31,203,569,470 |
| 5. Gross profit (20=10 - 11)                         | 20   |       | 2,115,897,120  | 2,137,353,827  | 9,372,987,886  | 8,254,366,855  |
| 6. Financial incomes                                 | 21   | VI.26 | 309,267,319    | 224,505,728    | 987,563,531    | 952,182,792    |
| 7. Financial expenses                                | 22   | VI.28 | 106,135,137    | 87,715,570     | 417,841,161    | 599,414,317    |
| - Include: Interest expense                          | 23   |       |                |                |                |                |
| 8. Selling expenses                                  | 24   |       | 539,930,412    | 502,037,093    | 1,885,557,758  | 1,669,375,343  |
| 9. General & administrative expenses                 | 25   |       | 925,870,140    | 1,079,873,377  | 4,730,486,864  | 3,720,992,798  |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30   |       | 853,228,750    | 692,233,515    | 3,326,665,634  | 3,216,767,189  |
| 11. Other incomes                                    | 31   |       | 0              | 0              | 0              | 0              |
| 12. Other expenses                                   | 32   |       |                |                |                |                |
| 13. Other profit (40=31-32)                          | 40   |       | 0              | 0              | 0              | 0              |
| 14. Profit before tax (50=30 + 40)                   | 50   |       | 853,228,750    | 692,233,515    | 3,326,665,634  | 3,216,767,189  |
| 15. Current corporate income tax expenses            | 51   | VI.30 | 156,635,678    | 136,350,351    | 691,164,982    | 633,611,815    |
| 16. Deferred corporate income tax expenses           | 52   | VI.30 |                |                |                |                |
| 17. Profit after tax (60=50 - 51 - 52)               | 60   |       | 696,593,072    | 555,883,164    | 2,635,500,652  | 2,583,155,374  |
| 18. EPS                                              | 70   |       |                |                |                |                |

