

BALANCE SHEET (consolidated)
Quarter 4/ 2008

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		88,536,188,102	102,658,130,711
I. Cash and cash equivalents	110		2,396,178,086	50,962,058,453
1. Cash	111	V.01	2,396,178,086	50,962,058,453
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	22,900,000,000	1,500,000,000
1. Short-term investments	121		22,900,000,000	1,500,000,000
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		21,977,482,624	17,483,019,997
1. Trade accounts receivables	131		8,649,667,661	3,766,449,919
2. Advances to suppliers	132		13,027,872,201	12,823,919,502
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	490,227,672	1,082,935,486
6. Provision for short-term bad receivables	139		(190,284,910)	(190,284,910)
IV. Inventories	140		34,911,362,247	26,503,064,094
1. Inventories	141	V.04	34,911,362,247	26,503,064,094
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		6,351,165,145	6,209,988,167
1. Short-term prepaid expenses	151		507,772,029	365,602,204
2. VAT deductible	152		2,750,020,426	1,872,632,303
3. Tax and accounts receivable from State budget	154	V.05	0	0
4. Other short-term assets	158		3,093,372,690	3,971,753,660
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		243,090,194,027	167,476,670,897
I. Long-term receivables	210		270,787,077	270,787,077
1. Long-term receivables from customers	211		270,787,077	270,787,077
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		242,761,678,698	167,186,483,820
1. Tangible fixed assets	221	V.08	2,538,870,068	4,477,901,926
- Historical cost	222		6,834,577,525	9,051,273,263
- Accumulated depreciation	223		(4,295,707,457)	(4,573,371,337)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	0	3,006,744,714
- Historical cost	228		0	3,830,842,264
- Accumulated depreciation	229		0	(824,097,550)
4. Construction in progress expenses	230	V.11	240,222,808,630	159,701,837,180
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		19,400,000	19,400,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258	V.13	19,400,000	19,400,000
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260		38,328,252	0
1. Long-term prepaid expenses	261	V.14	0	0
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		38,328,252	0
TOTAL ASSETS (270=100+200)	270		331,626,382,129	270,134,801,608
A. LIABILITIES (300= 310+330)	300		191,403,910,180	187,466,968,333
I. Short-term liabilities	310		71,403,910,180	132,902,679,224
1. Short-term borrowing and debts	311	V.15	6,349,529,003	104,825,642,790
2. Trade accounts payable	312		9,343,445,607	7,680,510,446
3. Advances from customers	313		8,261,912,851	11,403,741,453
4. Taxes and liabilities to State budget	314	V.16	8,631,689,223	648,728,496
5. Payable to employees	315		947,999,000	628,506,000
6. Payable expenses	316	V.17	31,582,688	38,212,032
7. Accounts payables-Affiliate	317		0	765,477,340
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	37,837,751,808	6,911,860,667
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		120,000,000,000	54,564,289,109
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0

Assets	Code	Note	Ending Balance	Beginning Balance
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	120,000,000,000	54,564,289,109
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		0	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		140,222,471,949	82,667,833,275
I. Capital sources and funds	410	V.22	139,684,403,193	82,453,061,851
1. Paid-in capital	411	(*)	75,305,100,000	46,000,000,000
2. Capital surplus	412		53,392,672,000	30,458,660,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		4,575,929,543	3,900,312,703
8. Financial reserve fund	418		624,928,244	624,928,244
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		5,785,773,406	1,469,160,904
11. Capital for construction work	421		0	0
II. Budget sources	430		538,068,756	214,771,424
1. Bonus and welfare fund	431		538,068,756	214,771,424
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		331,626,382,129	270,134,801,608

INCOME STATEMENT (consolidated)
Quarter 4/ 2008

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			2008	2007	2008	2007
1	2	3	4	5	6	7
1. Revenue of sales and services	1	VI.25	31,732,296,466	24,939,551,922	90,702,333,722	76,737,438,794
2. Deductions	2					
3. Net sales and services (10=01 - 02)	10		31,732,296,466	24,939,551,922	90,702,333,722	76,737,438,794
4. Cost of goods sold	11	VI.27	26,142,611,238	20,894,837,183	76,823,565,128	66,192,549,997
5. Gross profit (20=10 - 11)	20		5,589,685,228	4,044,714,739	13,878,768,594	10,544,888,797
6. Financial incomes	21	VI.26	502,453,216	1,088,356,796	1,046,874,014	1,779,075,266
7. Financial expenses	22	VI.28	554,738,869	131,551,582	1,066,261,205	373,698,631
- Include: Interest expense	23		0	0		0
8. Selling expenses	24		412,978,241	552,358,888	2,300,704,297	1,831,289,183
9. General & administrative expenses	25		1,897,462,028	1,504,012,419	5,826,913,236	4,630,335,816
10. Net operating profit (30=20 + (21-22) - (24+25))	30		3,226,959,306	2,945,148,646	5,731,763,870	5,488,640,433
11. Other incomes	31		(25,269,802)	461,904,762	22,405,801,591	580,539,815
12. Other expenses	32		2,086,665	261,365,391	5,298,473,570	291,583,804
13. Other profit (40=31-32)	40		(27,356,467)	200,539,371	17,107,328,021	288,956,011
14. Profit before tax (50=30 + 40)	50		3,199,602,839	3,145,688,017	22,839,091,891	5,777,596,444
15. Current corporate income tax expenses	51	VI.30	2,946,394,750	440,760,344	8,402,808,300	941,103,777
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax (60=50 - 51 - 52)	60		253,208,089	2,704,927,673	14,436,283,591	4,836,492,667
18. EPS (*)	70		84	902	4,812	1,612

CASH FLOWS STATEMENT (consolidated)
Quarter 4/ 2008 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash received from sale or services and other revenue	1		132,932,831,081	71,091,704,734
2. Cash paid for supplier	2		(135,512,272,118)	(63,253,813,055)
3. Cash paid for employee	3		(7,572,274,856)	(4,651,891,201)
4. Cash paid for interest	4		(959,482,011)	(270,930,182)
5. Cash paid for corporate income tax	5		(696,084,004)	(748,737,306)
6. Other receivables	6		89,357,805,939	11,670,967,287
7. Other payables	7		(43,210,476,126)	(23,477,595,976)
Net cash provided by (used in) operating activities	20		34,340,047,905	(9,640,295,699)
II. CASH FLOWS FROM INVESTING ACTIVITIES			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		(26,956,988,925)	(23,545,748,249)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(28,900,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		6,000,000,000	-
5. Cash paid for joining capital in other companies	25		(500,000,000)	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		644,828,744	72,034,555
Net cash used in investing activities	30		(49,712,160,181)	(23,473,713,694)
III. CASH FLOWS FROM FINANCING ACTIVITIES			-	-
1. Cash received from issuing stock, other owners' equity	31		8,500,000,000	16,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		52,941,089,686	25,156,109,800
4. Cash paid to principal debt	34		(94,466,798,294)	(8,743,556,546)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(170,350,000)	(2,100,000)
Net cash (used in) provided by financing activities	40		(33,196,058,608)	32,410,453,254
Net cash during the period (20+30+40)	50		(48,568,170,884)	(703,556,139)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		50,962,058,453	2,149,054,920
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		2,290,517	-
Influence of foreign exchange fluctuation	61	VII.34	2,396,178,086	1,445,498,781