

BALANCE SHEET

As at Dec. 31st 2007

Unit: VND

No.	Items	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		92,161,151,268	31,121,203,587
I	Cash & Cash equivalents	110		50,593,625,604	2,028,310,291
	1 Cash	111	V.01	50,593,625,604	2,028,310,291
	2 Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	1,500,000,000	-
	1 Short-term investments	121		1,500,000,000	-
	2 Provision for devaluation of short-term investments (*)	129		-	-
III	Short-term receivables	130		16,677,669,636	7,055,493,117
	1 Trade accounts receivables	131		3,578,059,488	4,801,459,233
	2 Prepayment to suppliers	132		12,206,959,572	703,288,248
	3 Short-term intercompany receivables	133		-	1,510,671,958
	4 Receivables from construction contracts under percentage of completion method	134		-	-
	5 Other receivables	135	V.03	1,082,935,486	230,358,588
	6 Provision for short-term doubtful debts (*)	139		(190,284,910)	(190,284,910)
IV	Inventories	140		19,587,121,568	20,456,269,714
	1 Inventories	141	V.04	19,587,121,568	20,456,269,714
	2 Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150		3,802,734,460	1,581,130,465
	1 Short-term prepaid expenses	151		292,000,000	-
	2 VAT deductible	152		1,872,632,303	284,940,750
	3 Tax and accounts receivable from State budget	154	V.05	-	162,866,667
	4 Other short-term assets	158		1,638,102,157	1,133,323,048
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		169,916,005,013	15,895,727,305
I	Long-term receivables	210		270,787,077	3,270,787,077
	1 Long-term receivables from customers	211		270,787,077	270,787,077
	2 Capital receivable from subsidiaries	212		-	3,000,000,000
	3 Long-term inter-company receivables	213	V.06	-	-
	4 Other long-term receivables	218	V.07	-	-
	5 Provision for long-term doubtful debts (*)	219		-	-
II	Fixed assets	220		166,625,817,936	12,605,540,228
	1 Tangible fixed assets	221	V.08	3,917,236,042	4,263,669,777
	- Historical cost	222		7,973,060,846	10,395,977,978
	- Accumulated depreciation (*)	223		(4,055,824,804)	(6,132,308,201)
	2 Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
	3 Intangible fixed assets	227	V.10	3,006,744,714	3,090,023,898
	- Historical cost	228		3,830,842,264	3,830,842,264
	- Accumulated depreciation (*)	229		(824,097,550)	(740,818,366)
	4 Construction in progress	230	V.11	159,701,837,180	5,251,846,553
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-

Các thuyết minh từ trang 11 đến trang 34 là phần không thể tách rời của báo cáo này.

	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250		3,019,400,000	19,400,000
1	Investment in subsidiaries	251		3,000,000,000	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	19,400,000	19,400,000
4	Provision for devaluation of long-term financial investments (*)	259		-	-
V	Other long-term assets	260		-	-
1	Long-term prepaid expenses	261	V.14	-	-
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		-	-
	TOTAL ASSETS (270 = 100+200)	270		262,077,156,281	47,016,930,892

No.	CAPITAL RESOURCES	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		179,739,151,688	29,285,592,339
I	Short-term liabilities	310		125,174,862,579	25,471,622,752
1	Short-term borrowing	311	V.15	103,325,642,790	4,480,944,400
2	Trade accounts payable	312		5,673,364,773	5,766,805,909
3	Advances from customers	313		8,179,608,760	11,967,349,603
4	Taxes and payable to state budget	314	V.16	630,881,589	434,966,932
5	Payable to employees	315		453,504,000	394,000,000
6	Payable expenses	316	V.17	-	194,195,241
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	6,911,860,667	2,233,360,667
10	Provision for short-term liabilities			-	-
II	Long-term liabilities	330		54,564,289,109	3,813,969,587
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	54,564,289,109	3,813,969,587
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment benefit	336		-	-
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400 = 410+430)	400		82,338,004,593	17,731,338,553
I	Capital sources and funds	410		82,175,085,986	17,432,197,970
1	Paid-in capital	411	V.22	46,000,000,000	10,000,000,000
2	Share premiums	412		30,458,660,000	1,956,240,000
3	Other capital of owner	413		-	-
4	Treasury stock (*)	414		-	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development funds	417		3,850,312,703	3,536,312,703
8	Financial reserve fund	418		624,928,244	624,928,244
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		1,241,185,039	1,314,717,023
11	Capital for construction work	421		-	-
II	Budget sources	430		162,918,607	299,140,583
1	Bonus and welfare funds	431		162,918,607	299,140,583

Các thuyết minh từ trang 17 đến trang 34 là phần không thể tách rời của báo cáo này.

2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES (440 = 300+400)	440		262,077,156,281	47,016,930,892

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INCOME STATEMENT
2007

Unit: VND

Items	Code	Note	2007	2006
1	2	3	4	5
1. Sales	01	VI.25	56,822,970,052	40,443,496,973
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		56,822,970,052	40,443,496,973
4. Cost of goods sold	11	VI.27	49,356,815,632	32,948,105,445
5. Gross profit (20 = 10 - 11)	20		7,466,154,420	7,495,391,528
6. Financial income	21	VI.26	1,744,625,803	978,651,731
7. Financial expenses	22	VI.28	235,559,051	417,342,957
- Include: Interest expense	23		182,994,126	416,684,138
8. Selling expenses	24		1,831,289,183	1,885,557,758
9. General & administrative expenses	25		2,906,071,503	3,678,908,214
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		4,237,860,486	2,492,234,330
11. Other income	31		580,539,815	-
12. Other expenses	32		291,583,804	-
13. Other profit (40 = 31 - 32)	40		288,956,011	-
14. Profit before tax (50 = 30 + 40)	50		4,526,816,497	2,492,234,330
15. Current corporate income tax expenses	51	VI.30	620,284,244	457,524,217
16. Deferred corporate income tax expenses	52	VI.30	-	-
17. Profit after tax	60		3,906,532,253	2,034,710,113
18. EPS (VND/share)	70		2,930	2,035

CASH FLOWS STATEMENT
2007 (Direct method)

Unit: VND

CHỈ TIÊU	Code	Note	2007	2006
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		60,099,420,376	46,609,157,209
2. Cash paid for supplier (*)	02		(67,640,125,349)	(31,087,780,876)
3. Cash paid for employee (*)	03		(4,525,699,000)	(3,971,537,330)
4. Cash paid for interest (*)	04		(235,559,051)	(416,185,934)
5. Cash paid for corporate income tax	05		(473,610,793)	(599,750,000)
6. Other receivables	06		63,174,673,463	5,927,592,488
7. Other payables (*)	07		(19,794,435,422)	(16,964,480,618)
Net cash provided by (used in) operating activities	20		30,604,664,224	(502,985,061)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets (*)	21		(27,496,084,679)	(4,642,107,661)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		-	-
3. Cash paid for lending or purchase debt tools of other companies (*)	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies (*)	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		218,761,948	72,775,448
Net cash used in investing activities	30		(27,277,322,731)	(4,569,332,213)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		16,000,000,000	-
2. Cash paid to owners equity, repurchase issued stock (*)	32		-	-
3. Cash received from long-term and short-term borrowings	33		36,166,109,800	12,700,000,000
4. Cash paid to principal debt (*)	34		(6,928,556,546)	(7,440,000,000)
5. Cash paid to financial lease debt (*)	35		-	-
6. Dividend, profit paid for owners (*)	36		-	-
Net cash (used in) provided by financing activities	40		45,237,553,254	5,260,000,000
Net cash during the period (20+30+40)	50		48,564,894,747	187,682,726
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2,028,310,291	1,840,394,625
Influence of foreign exchange fluctuation	61			232,940
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	VII.34	50,593,205,038	2,028,310,291