

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

**BALANCE SHEET**

At of Jun 30th 2010

Unit: VND

| Assets                                                            | Code | Note | 30/06/2010             | 01/01/2010             |
|-------------------------------------------------------------------|------|------|------------------------|------------------------|
| <b>A. CURRENT ASSETS</b>                                          | 100  |      | <b>205.521.572.521</b> | <b>195.331.393.563</b> |
| <b>I. Cash and cash equivalents</b>                               | 110  |      | <b>12.668.556.620</b>  | <b>20.303.391.258</b>  |
| 1. Cash                                                           | 111  | 03   | 12.668.556.620         | 20.303.391.258         |
| 2. Cash equivalents                                               | 112  |      |                        |                        |
| <b>II. Short-term financial investments</b>                       | 120  | 04   | <b>46.141.544.412</b>  | <b>42.104.775.008</b>  |
| 1. Short-term investments                                         | 121  |      | 46.141.544.412         | 42.104.775.008         |
| 2. Provision for devaluation of short-term investments (*)        | 129  |      |                        |                        |
| <b>III. Short-term receivables</b>                                | 130  |      | <b>58.715.214.226</b>  | <b>66.368.554.966</b>  |
| 1. Trade accounts receivable                                      | 131  |      | 44.474.001.105         | 57.541.819.281         |
| 2. Advances to supplier                                           | 132  |      | 12.145.647.575         | 7.749.262.855          |
| 3. Short-term internal receivables                                | 133  |      |                        |                        |
| 4. Receivable in accordance with contracts in progress            | 134  |      |                        |                        |
| 5. Other receivables                                              | 135  | 05   | 2.184.096.617          | 1.166.003.901          |
| 6. Provision for bad receivables (*)                              | 139  | 06   | (88.531.071)           | (88.531.071)           |
| <b>IV. Inventories</b>                                            | 140  |      | <b>81.894.690.280</b>  | <b>60.390.019.159</b>  |
| 1. Inventories                                                    | 141  | 07   | 82.214.690.280         | 60.710.019.159         |
| 2. Provision for devaluation of inventories (*)                   | 149  |      | (320.000.000)          | (320.000.000)          |
| <b>V. Other current assets</b>                                    | 150  |      | <b>6.101.566.983</b>   | <b>6.164.653.172</b>   |
| 1. Short-term prepaid expenses                                    | 151  |      | 755.896.443            | 547.643.693            |
| 2. VAT deductible                                                 | 152  |      | 4.082.423.910          | 4.044.111.646          |
| 3. Tax and accounts receivable from State budget                  | 154  | 08   |                        |                        |
| 4. Other current assets                                           | 158  |      | 1.263.246.630          | 1.572.897.833          |
| <b>B. LONG-TERM ASSETS</b>                                        | 200  |      | <b>111.463.468.319</b> | <b>121.405.178.502</b> |
| <b>I. Long-term receivables</b>                                   | 210  |      | -                      | <b>6.549.484.838</b>   |
| 1. Other long-term receivables                                    | 218  | 09   |                        | 6.549.484.838          |
| <b>II. Fixed assets</b>                                           | 220  |      | <b>78.336.101.755</b>  | <b>81.299.268.471</b>  |
| 1. Tangible fixed assets                                          | 221  | 10   | 51.390.340.565         | 54.099.213.209         |
| - Historical cost                                                 | 222  |      | 89.903.031.624         | 90.292.757.748         |
| - Accumulated depreciation (*)                                    | 223  |      | (38.512.691.059)       | (36.193.544.539)       |
| 2. Finance leases fixed assets                                    | 224  |      |                        |                        |
| 3. Intangible fixed assets                                        | 227  | 11   | 25.467.394.963         | 25.804.844.535         |
| - Historical cost                                                 | 228  |      | 26.549.937.307         | 26.549.937.307         |
| - Accumulated depreciation (*)                                    | 229  |      | (1.082.542.344)        | (745.092.772)          |
| 4. Construction in progress expenses                              | 230  | 12   | 1.478.366.227          | 1.395.210.727          |
| <b>III. Property Investment</b>                                   | 240  |      | -                      | -                      |
| <b>IV. Long-term financial investments</b>                        | 250  |      | <b>32.351.600.514</b>  | <b>32.351.600.514</b>  |
| 1. Investment in subsidiary company                               | 251  |      |                        |                        |
| 2. Investment in joint venture                                    | 252  |      | 27.126.600.514         | 27.126.600.514         |
| 3. Other long-term investments                                    | 258  | 13   | 5.225.000.000          | 5.225.000.000          |
| 4. Provision for devaluation of long-term security investment (*) | 259  |      |                        |                        |
| <b>V. Other long-term assets</b>                                  | 260  |      | <b>775.766.050</b>     | <b>1.204.824.679</b>   |
| 1. Long-term prepaid expenses                                     | 261  | 14   | 775.766.050            | 1.204.824.679          |
| 2. Deferred income tax assets                                     | 268  |      |                        |                        |
| <b>TOTAL ASSETS</b>                                               | 270  |      | <b>316.985.040.840</b> | <b>316.736.572.065</b> |

| CAPITAL SOURCE                           | CODE | EXP. | January 01st, 2009     | June 30th, 2009        |
|------------------------------------------|------|------|------------------------|------------------------|
| <b>A . LIABILITIES</b>                   | 300  |      | <b>103.095.167.632</b> | <b>104.337.997.802</b> |
| <b>I. Current liabilities</b>            | 310  |      | <b>83.624.970.511</b>  | <b>103.149.699.836</b> |
| 1. Short-term borrowing and debts        | 311  | 15   | 35.129.982.448         | 54.625.819.743         |
| 2. Trade accounts payable                | 312  |      | 29.413.371.148         | 21.489.975.701         |
| 3. Advances from customers               | 313  |      | 232.547.333            | 1.651.275.643          |
| 4. Taxes and liabilities to State budget | 314  | 16   | 1.834.738.824          | 1.499.219.798          |
| 5. Payable to employees                  | 315  |      | 1.580.511.658          | 1.177.429.629          |
| 6. Payable expenses                      | 316  | 17   | 4.804.481.520          | 3.261.947.514          |
| 7. Accounts payable-Affiliate            | 317  |      |                        |                        |
| 9. Orthers payable                       | 319  | 18   | 8.810.198.583          | 19.444.031.808         |
| 10. Bonus and welfare funds              | 232  |      | 1.819.138.997          |                        |
| <b>II. Long-term liabilities</b>         | 330  |      | <b>19.470.197.121</b>  | <b>1.188.297.966</b>   |
| 1. Long-term accounts payable-Trade      | 331  |      |                        |                        |
| 2. Long-term accounts payable-Affiliate  | 332  | 19   |                        |                        |
| 3. Other long-term payables              | 333  |      | 1.380.787.721          | 1.162.401.466          |
| 4. Long-term borrowing and debts         | 334  |      |                        |                        |
| 5. Deferred income tax                   | 335  |      |                        |                        |
| 6. Provision for unemployment benefit    | 336  |      | 89.409.400             | 25.896.500             |
| 7. Provision for long-term liabilities   | 337  |      | 18.000.000.000         |                        |
| <b>B . OWNER'S EQUITY</b>                | 400  |      | <b>210.756.518.373</b> | <b>210.476.328.699</b> |
| <b>I. Capital sources and funds</b>      | 410  | 20   | <b>210.756.518.373</b> | <b>210.006.579.073</b> |
| 1. Paid-in capital                       | 411  |      | 119.820.500.000        | 119.820.500.000        |
| 2. Capital surplus                       | 412  |      | 69.306.398.800         | 69.306.398.800         |
| 4. Treasury stock                        | 414  |      | (20.237.681.241)       | (20.237.681.241)       |
| 6. Foreign exchange differences          | 418  |      |                        | 1.457.664.248          |
| 7. Investment and development fund       | 417  |      | 922.159.163            |                        |
| 8. Financial reserve fund                | 420  |      | 1.550.600.000          | 740.000.000            |
| 10. Retained earnings                    | 421  |      | 39.394.541.651         | 38.919.697.266         |
| <b>II. Budget sources</b>                | 430  |      | -                      | <b>469.749.626</b>     |
| 1. Bonus and welfare fund                | 431  |      |                        | 469.749.626            |
| <b>C. MINORITIES INTEREST</b>            |      |      | <b>3.133.354.835</b>   | <b>1.922.245.564</b>   |
| <b>TOTAL RESOURCES</b>                   | 440  |      | <b>316.985.040.840</b> | <b>316.736.572.065</b> |

### OFF BALANCE SHEET ITEMS

| ITEMS                                       | CODE | EXP. | January 01st, 2009 | June 30th, 2009 |
|---------------------------------------------|------|------|--------------------|-----------------|
| 1. Operating lease assets                   |      |      |                    |                 |
| 2. Goods held under trust or for processing |      |      |                    |                 |
| 3. Goods received on consignment for sale   |      |      |                    |                 |
| 4. Bad debts written off                    |      |      |                    |                 |
| 5. Foreign currencies: - USD                |      |      | \$ 32.361,64       | \$ 17.904,24    |
| 6. Subsidies of state budget                |      |      |                    |                 |

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**  
Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

## INCOME STATEMENT

Quarter 2/2010

Unit: VND

| Items                                                       | Code      | Note         | Quarter 1             | Accumulation           |
|-------------------------------------------------------------|-----------|--------------|-----------------------|------------------------|
|                                                             |           |              | Current year          | Current year           |
| <b>1. Revenue of sales and services</b>                     | <b>1</b>  | <b>VI.25</b> | <b>66.830.068.537</b> | <b>135.315.569.517</b> |
| 2. Deductions                                               | 2         | VI.26        | 615.966.629           | 867.747.109            |
| <b>3. Net sales and services (10=01 - 02)</b>               | <b>10</b> | <b>VI.27</b> | <b>66.214.101.908</b> | <b>134.447.822.408</b> |
| 4. Cost of goods sold                                       | 11        | VI.28        | 55.666.183.711        | 112.937.590.932        |
| <b>5. Gross profit (20=10-11)</b>                           | <b>20</b> |              | <b>10.547.918.197</b> | <b>21.510.231.476</b>  |
| 6. Financial income                                         | 21        | VI.29        | 526.795.440           | 2.801.749.233          |
| 7. Financial expenses                                       | 22        | VI.30        | 1.812.867.191         | 3.752.674.472          |
| - Include : Interest expense                                | 23        |              | 498.146.535           | 1.262.136.591          |
| 8. Selling Expenses                                         | 24        |              | 7.306.190.377         | 14.777.989.499         |
| 9. General and Administrative Expenses                      | 25        |              | 1.278.272.430         | 2.394.256.167          |
| <b>10. Net operating profit (30=20 + (21-22) - (24+25))</b> | <b>30</b> |              | <b>677.383.639</b>    | <b>3.387.060.571</b>   |
| 11. Other Income                                            | 31        |              | 1.847.066.314         | 2.551.944.182          |
| 12. Other Expenses                                          | 32        |              | 1.113.434.794         | 1.578.210.565          |
| <b>13. Other profit (40=31-32)</b>                          | <b>40</b> |              | <b>733.631.520</b>    | <b>973.733.617</b>     |
| 14. Profit or loss in joint venture                         |           |              | <b>9.239.000.162</b>  | <b>11.004.700.162</b>  |
| <b>15. Profit before tax (50=30 + 40)</b>                   | <b>50</b> |              | <b>10.650.015.321</b> | <b>15.365.494.350</b>  |
| 16. Current corporate income tax expenses                   | 51        | VI.31        | 184.356.217           | 560.504.591            |
| <b>17. Profit after tax (60=50-51-52)</b>                   | <b>60</b> |              | <b>10.465.659.104</b> | <b>14.804.989.759</b>  |
| 17.1 Minority interest                                      |           |              | 27.521.936            | 39.888.576             |
| 17.2 Profit after tax of parent company's shareholder       |           |              | <b>10.438.137.168</b> | <b>14.765.101.183</b>  |
| 18. Earning per share (*)                                   | 70        |              | 947                   | 1.340                  |

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**  
Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

## CASH FLOW STATEMENT

(Direct method)  
Quarter 2 /2010

Unit: VND

| Items                                                                                   | Code | Exp. | 40.359                  |
|-----------------------------------------------------------------------------------------|------|------|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                             |      |      |                         |
| Cash received from sale or services and other revenue                                   | 01   |      | 184.768.560.516         |
| Cash paid for supplier                                                                  | 02   |      | (114.909.315.111)       |
| Cash paid for employee                                                                  | 03   |      | (5.152.820.667)         |
| Cash paid for interest                                                                  | 04   |      | (1.262.136.591)         |
| Cash paid for corporate income tax                                                      | 05   |      |                         |
| Other receivables                                                                       | 06   |      | 24.279.417.380          |
| Other payables                                                                          | 07   |      | (43.185.224.365)        |
| <b>Net cash provided by (used in) operating activities</b>                              | 20   |      | <b>44.538.481.162</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                            |      |      |                         |
| Cash paid for purchase of capital assets and other long-term assets                     | 21   |      |                         |
| Cash received from liquidation or disposal of capital assets and other long-term assets | 22   |      |                         |
| Cash paid for lending or purchase debt tools of other companies                         | 23   |      | (11.317.606.000)        |
| Withdrawal of lending or resale debt tools of other companies                           | 24   |      | 7.100.832.404           |
| Cash paid for joining capital in other companies                                        | 25   |      |                         |
| Withdrawal of capital in other companies                                                | 26   |      |                         |
| Cash received from interest, dividend and distributed profit                            | 27   |      | 9.539.612.620           |
| <b>Net cash used in investing activities</b>                                            | 30   |      | <b>5.322.839.024</b>    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                            |      |      |                         |
| Cash received from issuing stock, other owners' equity                                  | 31   |      | 580.000.000             |
| Cash paid to owners equity, repurchase issued stock                                     | 32   |      |                         |
| Cash received from long-term and short-term borrowings                                  | 33   |      |                         |
| Cash paid to principal debt                                                             | 34   |      | (57.674.034.037)        |
| Cash paid to financial lease debt                                                       | 35   |      |                         |
| Dividend, profit paid for owners                                                        | 36   |      | (411.833.300)           |
| <b>Net cash (used in) provided by financing activities</b>                              | 40   |      | <b>(57.505.867.337)</b> |
| <b>Net cash during the period</b>                                                       | 50   |      | <b>(7.644.547.151)</b>  |
| <b>Cash and cash equivalents at beginning of year</b>                                   | 60   |      | <b>20.303.391.258</b>   |
| Influence of foreign exchange fluctuation                                               | 61   |      | 9.712.513               |
| <b>Cash and cash equivalents at end of year</b>                                         | 70   |      | <b>12.668.556.620</b>   |