

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
ASSETS				
A. SHORT-TERM ASSETS	100		587,468,569,694	576,452,402,347
I. Cash and cash equivalents	110		92,850,480,700	85,372,204,827
1. Cash	111	03	92,850,480,700	85,372,204,827
2. Cash equivalents	112			
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments (*)	129			
III. Receivables	130		181,716,370,600	161,551,555,656
1. Trade accounts receivables	131		152,085,516,800	129,572,726,370
2. Advances to suppliers	132		30,956,918,800	33,078,784,400
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	04	553,613,900	18,943,700
6. Provision for short-term bad receivables (*)	139		(1,879,678,900)	(1,118,898,814)
IV. Inventories	140		250,791,772,000	278,471,756,100
1. Inventories	141	05	251,317,334,000	278,825,898,200
2. Provision for devaluation of inventories (*)	149		(525,562,000)	(354,142,100)
V. Other short-term assets	150		62,109,946,394	51,056,885,764
1. Short-term prepaid expenses	151		17,762,928,400	12,975,218,070
2. VAT deductible	152		28,698,896,700	27,568,513,200
3. Tax and accounts receivables from State budget	154	06	4,120,803,294	4,120,803,294
4. Other short-term assets	158		11,527,318,000	6,392,351,200
B. LONG-TERM ASSETS	200		566,283,542,522	579,099,608,597
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			

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Items	Code	Note	Ending Balance	Beginning Balance
II. Fixed assets	220		549,730,117,622	570,014,181,697
1. Tangible fixed assets	221	07	517,176,667,322	465,411,767,397
- <i>Historical cost</i>	222		984,129,221,522	896,591,169,822
- <i>Accumulated depreciation (*)</i>	223		(466,952,554,200)	(431,179,402,425)
2. Finance leases fixed assets	224			
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation (*)</i>	226			
3. Intangible fixed assets	227			
- <i>Historical cost</i>	228			
- <i>Accumulated depreciation (*)</i>	229			
4. Construction in progress expenses	230	08	32,553,450,300	104,602,414,300
III. Property investment	240			
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		2,211,338,500	2,211,338,500
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		2,211,338,500	2,211,338,500
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260		14,342,086,400	6,874,088,400
1. Long-term prepaid expenses	261	09	5,660,270,171	474,136,219
2. Deferred income tax assets	262			
3. Others	268		8,681,816,229	6,399,952,181
TOTAL ASSETS (270=100+200)	270		1,153,752,112,216	1,155,552,010,944
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES	300		577,124,092,049	553,207,280,577
I. Short-term liabilities	310		393,012,131,949	377,958,895,769
1. Short-term borrowing and debts	311	10	235,869,963,400	235,352,692,300
2. Trade accounts payables	312		94,330,452,500	84,533,597,000

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Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
3. Advances from customers	313		16,997,194,400	11,847,522,478
4. Taxes and liabilities to State budget	314	11	29,473,500	127,622,487
5. Payable to employees	315		4,411,107,500	6,053,578,118
6. Payable expenses	316	12	28,606,547,500	23,335,135,274
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	13	12,767,393,149	16,708,748,112
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		184,111,960,100	175,248,384,808
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		98,399,900	98,399,900
4. Long-term borrowing and debts	334	14	184,013,560,200	175,106,874,600
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			43,110,308
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		576,628,020,167	602,344,730,367
I. Capital sources and funds	410	15	576,628,020,167	602,344,730,367
1. Paid-in capital	411		355,846,450,000	355,846,450,000
2. Capital surplus	412		86,520,960,000	86,520,960,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(8,237,800)	(8,237,800)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		26,183,183,700	26,183,183,700
8. Financial reserve fund	418		6,545,795,900	6,545,795,900
9. Other fund belong to owner's equity	419			
10. Retained profit	420		101,539,868,367	127,256,578,567
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare funds	431			
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		1,153,752,112,216	1,155,552,010,944

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
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OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24		
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:				
- USD			1,098,380.02	2,847,044.67
- EUR			12,257.84	
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year (not audited)
1. Sales	01	16	360,709,046,500	564,533,707,791
2. Deductions	03	17	3,698,574,900	4,595,463,741
3. Net sales and services	10	18	357,010,471,600	559,938,244,050
4. Cost of goods sold	11	19	312,212,228,300	451,336,071,700
5. Gross profit	20		44,798,243,300	108,602,172,350
6. Financial income	21	20	7,725,961,900	16,105,343,310
7. Financial expenses	22	21	22,089,388,700	48,056,312,400
- Include: Interest expense	23		13,732,920,400	16,362,647,000
8. Selling expenses	24		11,875,442,100	19,371,909,713
9. General & administrative expenses	25		44,343,119,600	49,148,303,838
10. Net operating profit	30		(25,783,745,200)	8,130,989,709
11. Other income	31		687,257,300	1,202,167,192
12. Other expenses	32		620,222,300	134,756,900
13. Other profit	40		67,035,000	1,067,410,292
14. Profit before tax	50		(25,716,710,200)	9,198,400,001
15. Current corporate income tax expenses	51	22		689,880,000
16. Deferred corporate income tax expenses	52			
17. Profit after tax	60		(25,716,710,200)	8,508,520,001
18. Earning per share (VND/share)	70	23	(723)	253

CASH FLOW STATEMENT

Quarter 2/ 2009 (Indirect Method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year (not audited)
I. CASH FLOWS FROM OPERATING ACTIVITIES	01			
1. Profit before tax			(25,716,710,200)	9,198,400,001
2. Adjustment in accounts				
Fixed assets depreciation	02		35,773,151,775	36,632,676,653
Provisions	03		932,199,986	(7,757,278,964)
Unrealized foreign exchange difference loss/gain	04		(784,407,300)	14,203,569,200
Loss/gain from investment	05			
Interest expenses	06		13,732,920,400	16,362,647,000
3. Operating profit before the changes of current capital	08		23,937,154,661	68,640,013,890
Changes in accounts receivable	09		(27,190,945,330)	(50,715,199,367)
Changes in inventories	10		27,508,564,200	59,892,679,000
Changes in trade payables	11		14,492,854,772	(10,181,789,187)
Changes in prepaid expenses	12		(9,973,844,282)	(11,094,102,854)
Paid interest	13		(12,704,959,339)	(16,362,647,000)
Paid corporate income tax	14			(4,330,000,000)
Other receivables	15		186,673,091	10,287,943,244
Other payables	16			(1,457,933,472)
Net cash provided by (used in) operating activities	20		16,255,497,773	44,678,964,254
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(15,489,087,700)	(63,305,019,200)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		210,865,800	27,148,962
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(2,211,338,500)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,327,757,700	4,046,534,910
Net cash used in investing activities	30		(13,950,464,200)	(61,442,673,828)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		234,041,838,400	289,779,328,600
4. Cash paid to principal debt	34		(224,954,930,500)	(295,125,223,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(3,913,665,600)	
Net cash (used in) provided by financing activities	40		5,173,242,300	(5,345,894,400)

CASH FLOW STATEMENT
Quarter 2/ 2009 (Indirect Method)

Unit: VND				
IV/ Net cash during the period	50		7,478,275,873	(22,109,603,974)
V/ Cash and cash equivalents at beginning of year	60		85,372,204,827	125,029,895,141
Influence of foreign exchange fluctuation	61			
VI/ Cash and cash equivalents at end of year	70		92,850,480,700	102,920,291,167