

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		278.149.810.413	281.374.737.043
I. Cash and cash equivalents	110		3.831.628.511	38.550.969.201
1. Cash	111	V.01	36.021.628.511	35.450.969.201
2. Cash equivalents	112		2.300.000.000	3.100.000.000
II. Short-term financial investments	120	V.02	75.609.033.639	104.262.405.102
1. Short-term investments	121		79.659.189.338	179.495.975.545
2. Provision for devaluation of short-term security investments	129		(4.050.155.699)	(75.233.570.443)
III. Receivables	130		81.191.239.042	47.816.484.741
1. Trade accounts receivables	131		22.675.400.885	18.875.767.673
2. Advances to suppliers	132		11.536.505.494	5.832.704.061
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	49.162.124.306	25.173.227.813
6. Provision for short-term bad receivables	139		(2.182.791.643)	(2.065.214.806)
IV. Inventories	140		66.975.939.215	78.785.010.121
1. Inventories	141	V.04	69.241.582.094	92.957.084.641
2. Provision for devaluation of inventories	149		(2.265.642.879)	(14.172.074.520)
V. Other short-term assets	150		16.051.970.006	11.959.867.878
1. Short-term prepaid expenses	151		894.385.821	801.611.007
2. VAT deductible	152		7.549.070.876	2.986.011.418
3. Tax and accounts receivable from State budget	154	V.05	4.054.688	1.846.443.591
4. Other short-term assets	158		7.604.458.621	6.325.801.862
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		413.726.470.289	392.593.325.927
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		257.195.279.396	251.095.920.349
1. Tangible fixed assets	221	V.08	208.853.003.829	223.254.036.366
- Historical cost	222		290.299.648.253	287.949.700.225
- Accumulated depreciation	223		(81.446.644.424)	(64.695.663.859)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.235.833.062	6.595.837.807
- Historical cost	228			7.366.081.128
- Accumulated depreciation	229		(1.130.248.066)	(770.243.321)
4. Construction in progress expenses	230	V.11	42.106.442.505	21.246.046.176
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		124.592.512.176	104.491.596.020
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		56.385.005.000	55.516.391.020
3. Other long-term investments	258	V.13	82.039.533.017	50.502.994.023
4. Provision for devaluation of long-term finance investment	259		(13.832.025.841)	(1.527.789.023)
V. Other long-term assets	260		18.502.883.437	21.634.925.238
1. Long-term prepaid expenses	261	V.14	18.502.883.437	21.634.925.238
2. Deferred income tax assets	262	V.21		21.634.925.238
3. Others	263			
VI. Goodwill	269		13.435.795.280	15.370.884.320
TOTAL ASSETS (270=100+200)	270		691.876.280.702	673.968.062.970

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
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CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		203.402.623.530	239.080.868.317
I. Short-term liabilities	310		145.454.900.429	163.566.818.584
1. Short-term borrowing and debts	311	V.15	73.232.684.789	79.695.479.928
2. Trade accounts payable	312		24.371.350.451	30.836.471.964
3. Advances from customers	313		2.918.664.059	1.581.670.030
4. Taxes and liabilities to State budget	314	V.16	8.542.475.592	15.760.270.704
5. Payable to employees	315		3.245.028.176	1.573.907.918
6. Payable expenses	316	V.17	9.287.607.847	10.805.657.562
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	23.857.089.515	23.313.360.478
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		57.947.723.101	75.514.049.733
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		464.900.000	468.900.000
4. Long-term borrowing and debts	334	V.20	56.892.039.786	74.492.973.786
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		590.783.315	552.175.947
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		461.432.676.666	412.420.532.152
I. Capital sources and funds	410	V.22	461.686.304.252	411.733.553.293
1. Paid-in capital	411		186.516.780.000	169.718.410.000
2. Capital surplus	412		247.782.548.671	264.580.918.671
3. Other capital of owner	413			
4. Treasury stock	414		(4.662.935.543)	(4.655.745.026)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(498.135.898)	
7. Investment and development fund	417		56.199.962.653	53.338.985.244
8. Financial reserve fund	418		5.771.065.509	5.234.914.092
9. Other fund belong to owner's equity	419			
10. Retained profit	420		(29.422.981.141)	(76.483.929.688)
11. Capital for construction work	421			
II. Budget sources	430		(253.627.586)	686.978.859
1. Bonus and welfare fund	431		(253.627.586)	686.978.859
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	410		27.040.980.507	22.466.662.501
TOTAL RESOURCES (430= 300+400)	440		691.876.280.702	673.968.062.970

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Sales	1	VI.25	288.490.159.231	321.007.807.199
2. Deductions	2		2.952.176.572	2.326.445.287
3. Net sales and services (10=01-02)	10		285.537.982.659	318.681.361.912
4. Cost of goods sold	11	VI.27	247.734.879.754	286.437.740.948
5. Gross profit (20 = 10 - 11)	20		37.803.102.905	32.243.620.964
6. Financial income	21	VI.26	45.239.404.671	28.207.145.904
7. Financial expenses	22	VI.28	(5.695.554.453)	89.102.509.816
<i>- Include: Interest expenses</i>	<i>23</i>		<i>4.757.893.799</i>	<i>12.045.047.907</i>
8. Selling expenses	24		8.037.734.852	8.986.760.293
9. General & administrative expenses	25		28.074.127.804	30.434.537.092
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		52.626.199.373	(68.073.040.333)
11. Other income	31		2.949.695.677	9.616.456.924
12. Other expenses	32		2.621.865.191	5.782.262.138
13. Other profit (40 = 31 - 32)	40		1.327.830.486	3.834.194.786
14. Profit before tax (50 = 30 + 40)	50		53.954.029.859	(64.238.845.547)
15. Current corporate income tax expenses	51	VI.30	7.560.667.078	3.170.722.365
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60 = 50 - 51 - 52)	60		46.393.362.782	(67.409.567.912)
<i>18.1 Minority interest</i>	<i>61</i>		<i>5.469.731.915</i>	<i>1.463.816.729</i>
<i>18.2 Profit after tax of parent company's shareholder</i>	<i>62</i>		<i>40.923.630.867</i>	<i>(68.873.384.641)</i>
18. EPS (VND/share)	70		2.385	(4.608)

CONSOLIDATED CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		53.954.029.859	(64.238.845.547)
2. Adjustment in accounts	02		(34.373.876.525)	108.920.686.560
Fixed assets depreciation	03		18.615.124.159	28.666.809.878
Provisions	04		(70.668.032.730)	78.753.599.774
Unrealized foreign exchange difference loss/gain	05		199.315.500	248.867.900
Loss/gain from investment	06		1.272.182.747	(10.793.638.899)
Interest expenses	07		4.757.893.799	12.045.047.907
3. Operating profit before the changes of current capital	08		19.580.153.334	44.681.841.013
Changes in accounts receivable	09		(31.910.782.894)	(1.327.380.405)
Changes in inventories	10		23.715.502.547	(57.105.764.836)
Changes in trade payables (exclude interest payable, income tax payable)	11		(26.400.842.017)	3.140.404.966
Changes in prepaid expenses	12		3.039.266.987	2.154.350.311
Paid interest	13		(5.346.898.421)	(4.951.268.975)
Paid corporate income tax	14		(2.588.494.555)	(3.111.189.401)
Other receivables	15		2.182.850.832	23.863.525.891
Other payables	16		(26.940.611.981)	(2.129.977.160)
Net cash provided by (used in) operating activities	20		(44.669.856.168)	5.214.541.404
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26.921.658.496)	(21.640.699.844)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		300.043.286	1.518.081.650
3. Cash paid for lending or purchase debt tools of other companies	23	21	(31.508.360.803)	(64.238.494.590)
4. Withdrawal of lending or resale debt tools of other companies	24	21	27.716.166.572	38.330.565.107
5. Cash paid for joining capital in other companies	25		(68.235.297.635)	(9.802.061.844)
6. Withdrawal of capital in other companies	26		131.874.736.637	6.616.200.000
7. Cash received from interest, dividend and distributed profit	27		35.309.374.001	14.722.154.043
Net cash used in investing activities	30	21	68.535.003.562	(34.494.255.478)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		16.798.370.000	454.245.111
2. Cash paid to owners' equity, repurchase issued stock	32			(4.208.529.919)
3. Cash received from long-term and short-term borrowings	33		54.848.454.553	8.026.474.586
4. Cash paid to principal debt	34		(78.912.183.692)	(18.371.719.737)
5. Cash paid to financial lease debt	35	29		(191.917.061)
6. Dividend, profit paid for owners	36		(16.798.370.000)	(580.548.621)
Net cash (used in) provided by financing activities	40		(24.063.729.139)	(14.871.995.641)
Net cash during the period (50 = 20+30+40)	50		(198.581.745)	(44.151.709.715)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		38.550.969.201	82.702.678.916
Influence of foreign exchange fluctuation	61		(30.758.945)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		38.321.628.511	38.550.969.201