

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		632.742.750.170	584.975.117.591
I. Cash and cash equivalents	110		18.539.265.976	12.356.680.825
1. Cash	111	V.01	18.539.265.976	12.356.680.825
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		213.706.621.982	99.751.684.227
1. Trade accounts receivables	131		209.020.859.715	76.937.672.650
2. Advances to suppliers	132		3.638.790.664	21.033.267.197
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.03	1.694.181.033	3.804.743.923
6. Provision for short-term bad receivables	139		(647.209.430)	(2.023.999.543)
IV. Inventories	140		398.602.866.351	466.586.250.256
1. Inventories	141	V.04	406.157.594.341	552.828.759.852
2. Provision for devaluation of inventories	149		(7.554.727.990)	(86.242.509.596)
V. Other short-term assets	150		1.893.995.861	6.280.502.283
1. Short-term prepaid expenses	151		309.882.427	176.648.949
2. VAT deductible	152		-	1.434.648.912
3. Tax and accounts receivable from State budget		V.05	1.112.722.603	3.738.670.220
4. Other short-term assets	158		471.390.831	930.534.202
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		291.497.463.070	229.101.274.341
I. Long-term receivables	210		434.000.000	415.480.000
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries			-	-
3. Long-term inter-company receivables	212	V.06	-	-
4. Other long-term receivables	213	V.07	434.000.000	415.480.000
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		254.601.764.376	198.329.132.486
1. Tangible fixed assets	221	V.08	37.321.617.261	39.511.480.845
- Historical cost	222		49.272.239.917	48.561.766.812
- Accumulated depreciation	223		(11.950.622.656)	(9.050.285.967)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	112.218.615.594	112.409.005.878
- Historical cost	228		113.152.532.884	113.152.532.884
- Accumulated depreciation	229		(933.917.290)	(743.527.006)
4. Construction in progress expenses	230	V.11	105.061.531.521	46.408.645.763
III. Property investment	240	V.12	-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			

IV. Long-term financial investments	250		36.025.700.000	30.000.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	39.025.700.000	33.000.000.000
4. Provision for devaluation of long-term finance investment	259		(3.000.000.000)	(3.000.000.000)
V. Other long-term assets	260		435.998.694	356.661.855
1. Long-term prepaid expenses	261	V.14	194.672.458	115.335.619
2. Deferred income tax assets	262	V.21	241.326.236	241.326.236
3. Others	268			
TOTAL ASSETS (270=100+200)	270		924.240.213.240	814.076.391.932

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		619.647.746.681	526.352.463.709
I. Short-term liabilities	310		570.550.541.901	525.665.656.821
1. Short-term borrowing and debts	311	V.15	372.006.782.398	300.943.393.526
2. Trade accounts payable	312		61.673.261.227	67.653.801.237
3. Advances from customers	313		720.202.395	8.866.372
4. Taxes and liabilities to State budget	314	V.16	116.764.687.965	111.770.921.193
5. Payable to employees	315		5.912.804.375	3.880.995.808
6. Payable expenses	316	V.17	836.398.383	1.266.192.503
7. Accounts payables-Affiliate	317		-	
8. Payable in accordance with contracts in progress	318		-	
9. Other short-term payables	319	V.18	12.636.405.158	40.141.486.182
10. Provision for short-term liabilities			-	
II. Long-term liabilities	320		49.097.204.780	686.806.888
1. Long-term accounts payables-Trade	321		-	-
2. Long-term accounts payables-Affiliate	322	V.19	-	-
3. Other long-term payables	323		11.569.192.000	554.692.000
4. Long-term borrowing and debts	324	V.20	37.400.640.963	-
5. Deferred income tax	325	V.21	-	-
6. Provision for unemployment allowance			127.371.817	132.114.888
7. Provision for long-term liabilities			-	-
B. OWNER'S EQUITY (400= 410+430)	400		304.592.466.559	287.723.928.223
I. Capital sources and funds	410	V.22	303.938.797.889	286.784.095.225
1. Paid-in capital	411		210.000.000.000	210.000.000.000
2. Capital surplus	412		37.225.230.000	37.225.230.000
3. Other capital of owner				
4. Treasury stock	413			
5. Assets revaluation difference	414		-	-
6. Foreign exchange difference	415		(141.720.117)	-
7. Investment and development fund	416		24.177.172.310	16.864.281.244
8. Financial reserve fund	417		769.715.376	769.715.376
9. Other fund belong to owner's equity	418		548.466.830	
10. Retained profit	419		31.359.933.490	21.924.868.605
II. Budget sources	420		653.668.670	939.832.998
1. Bonus and welfare fund	421		653.668.670	939.832.998
2. Budgets	422	V.23		
3. Budget for fixed asset	423			
TOTAL RESOURCES (430= 300+400)	430		924.240.213.240	814.076.391.932

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		V.24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			12.782.335.543	11.832.704.875
5. Foreign currencies:			626.975.847	
- USD			615.916.324	
- EUR			11.059.523	
6. Estimates career, projects				

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01		796.066.335.330	335.377.973.366	2.811.103.093.780	4.286.974.395.516
2. Deductions	03		-	1.608.493.531	2.665.344.208	2.471.506.069
3. Net sales and services (10= 01 - 03)	10		796.066.335.330	333.769.479.835	2.808.437.749.572	4.284.502.889.447
4. Cost of goods sold	11		775.148.143.034	348.928.585.490	2.732.547.901.879	4.164.383.148.296
5. Gross profit (20= 10 - 11)	20		20.918.192.296	(15.159.105.655)	75.889.847.693	120.119.741.151
6. Financial income	21		6.890.563.129	6.728.917.568	15.693.953.098	30.389.394.127
7. Financial expenses	22		6.678.273.927	14.505.395.258	27.163.975.787	55.550.297.206
- Include: Interest expenses	23		(1.278.674.029)	12.608.223.884	13.988.100.379	40.724.602.536
8. Selling expenses	24		8.398.694.213	3.525.009.958	25.327.175.956	36.231.211.439
9. General & administrative expenses	25		3.064.228.278	1.296.975.538	10.507.274.046	12.997.760.588
10. Net operating profit 30={20+(21-22)-(24+25)}	30		9.667.559.007	(27.757.568.841)	28.585.375.002	45.729.866.045
11. Other income	31		15.222.604.693	2.274.843.471	16.463.365.767	4.014.366.655
12. Other expenses	32		15.024.046.613	69.381.418	15.037.910.860	71.317.293
13. Other profit (40 = 31 - 32)	40		198.558.080	2.205.462.053	1.425.454.907	3.943.049.362
14. Profit before tax (50=30+40)	50		9.866.117.087	(25.552.106.788)	30.010.829.909	49.672.915.407
15. Current corporate income tax expenses	51		863.285.245	(3.767.078.871)	2.625.947.617	6.764.424.236
16. Deferred corporate income tax expenses	52		-		-	(241.326.236)
17. Profit after tax (60=50-51)	60		9.002.831.842	(21.543.701.681)	27.384.882.292	43.149.817.407
18. EPS (VND/share)	70		429	(1.026)	1.304	2.282

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		30.010.829.909	49.672.915.407
2. Adjustment in accounts				
Fixed assets depreciation	02		2.963.676.973	2.451.764.301
Provisions	03		(78.562.903.445)	89.242.509.596
Unrealized foreign exchange difference loss/gain	04			(1.863.523.056)
Loss/gain from investment	05		(729.080.521)	(10.234.106.520)
Interest expenses	06		13.988.100.379	40.724.602.536
3. Operating profit before the changes of current capital	08		(32.329.376.705)	169.994.162.264
Changes in accounts receivable	09		(108.517.551.113)	12.673.604.188
Changes in inventories	10		146.671.165.511	(401.705.523.851)
Changes in trade payables (exclude interest payable, income tax payable)	11		(12.887.210.168)	39.721.295.899
Changes in prepaid expenses	12		(212.570.317)	(149.904.763)
Paid interest	13		(13.988.100.379)	(40.724.602.536)
Paid corporate income tax	14		0	(10.531.503.106)
Other receivables	15		17.082.060.000	6.735.250.052
Other payables	16		(7.645.700.708)	(24.321.043.444)
Net cash provided by (used in) operating activities	20		(11.827.283.879)	(248.308.265.297)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	6, 7, 8, 11	(65.742.637.326)	(46.081.199.919)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		0	0
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(6.025.700.000)	(7.000.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		729.080.521	7.101.259.257
Net cash used in investing activities	30		(71.039.256.805)	(45.979.940.662)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			89.225.230.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1.885.313.684.727	1.816.778.155.858
4. Cash paid to principal debt	34		(1.776.849.654.892)	(1.589.196.884.635)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(19.414.904.000)	(21.643.326.000)

Net cash (used in) provided by financing activities	40		89.049.125.835	295.163.175.223
Net cash during the periodø(20+30+40)	50		6.182.585.151	874.969.264
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		12.356.680.825	11.481.711.561
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		18.539.265.976	12.356.680.825