

BALANCE SHEET
As at Dec. 31st 2007

				Unit: VND	
No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		181,186,409,035	245,575,897,655
I.	Cash & Cash equivalents	110	V.1	53,020,694,280	150,077,827,231
1.	Cash	111		33,020,694,280	49,077,827,231
2.	Cash equivalents	112		20,000,000,000	101,000,000,000
II.	Short-term financial investments	120		91,500,000,000	32,500,000,000
1.	Short-term investments	121	V.2	91,500,000,000	32,500,000,000
2.	Provision for devaluation of short-term investments	129		-	-
III.	Short-term receivables	130		9,906,342,103	19,083,400,894
1.	Trade accounts receivables	131	V.3	1,627,268,840	10,664,709,176
2.	Prepayment to suppliers	132	V.4	479,963,889	1,043,923,000
3.	Short-term intercompany receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other receivables	138	V.5	7,799,109,374	7,374,768,718
6.	Provision for short-term doubtful debts	139		-	-
IV.	Inventories	140		25,627,028,652	42,914,669,530
1.	Inventories	141	V.6	25,627,028,652	42,914,669,530
2.	Provision for devaluation of inventories	149		-	-
V.	Other short-term assets	150		1,132,344,000	1,000,000,000
1.	Short-term prepaid expenses	151		-	-
2.	VAT deductible	152		-	-
3.	Tax and accounts receivable from State budget	154		-	1,000,000,000
4.	Other short-term assets	158	V.7	1,132,344,000	-
B -	LONG-TERM ASSETS	200		225,838,956,578	117,788,072,457
I.	Long-term receivables	210		139,300,000	1,609,300,000
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218	V.8	139,300,000	1,609,300,000
5.	Provision for long-term doubtful debts	219		-	-
II.	Fixed assets	210		82,401,295,309	81,418,927,403
1.	Tangible fixed assets	221	V.9	65,814,983,986	74,948,721,534
	- Historical cost	222		105,593,141,250	103,475,960,356
	- Accumulated depreciation	223		(39,778,157,264)	(28,527,238,822)
2.	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.10	1,468,065,480	1,508,012,480
	- Historical cost	228		1,517,998,480	1,517,998,480
	- Accumulated depreciation	229		(49,933,000)	(9,986,000)
4.	Construction in progress	230	V.11	15,118,245,843	4,962,193,389
III.	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250		142,314,350,000	32,691,750,000
1.	Investment in subsidiary company	251		-	-
2.	Investment in associate or joint-venture companies	252		-	-

Hoa Binh Rubber Joint Stock Company
Hoa Binh, Xuyen Moc, Ba Ria-Vung Tau Province

3.	Other long-term investments	258	V.12	142,314,350,000	32,691,750,000
4.	Provision for devaluation of long-term financial investments	259		-	-
V.	Other long-term assets	260		984,011,269	2,068,095,054
1.	Long-term prepaid expenses	261	V.13	984,011,269	2,068,095,054
2.	Deferred income tax assets	262		-	-
3.	Others	268		-	-
	TOTAL ASSETS	270		407,025,365,613	363,363,970,112

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		67,191,007,823	77,338,714,670
I.	Short-term liabilities	310		63,520,500,674	72,277,372,521
1.	Short-term borrowing	311	V.14	200,000,000	200,000,000
2.	Trade accounts payable	312	V.15	6,960,959,597	4,965,219,164
3.	Advances from customers	313	V.16	24,689,871,568	15,313,652,688
4.	Taxes and payable to state budget	314	V.17	198,531,993	1,152,500,330
5.	Payable to employees	315	V.18	28,768,070,585	49,203,204,308
6.	Payable expenses	316		418,498,157	-
7.	Intercompany payable	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.19	2,284,568,774	1,442,796,031
10.	Provision for short-term liabilities	320		-	-
II.	Long-term liabilities	320		3,670,507,149	5,061,342,149
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term intercompany payable	332		-	-
3.	Other long-term payables	333	V.20	177,100,000	2,125,200,000
4.	Long-term borrowing	334	V.21	600,000,000	800,000,000
5.	Deferred income tax payable	335		-	-
6.	Provision for unemployment benefit	336	V.22	2,893,407,149	2,136,142,149
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		339,834,357,790	286,025,255,442
I.	Capital sources and funds	410		338,140,871,368	284,275,846,006
1.	Paid-in capital	411	V.23	172,609,760,000	96,000,000,000
2.	Capital surplus	412	V.23	2,372,608,450	2,372,608,450
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.23	(14,047,089,295)	(1,000,008,450)
5.	Asset revaluation differences	415		-	-
6.	Foreign exchange differences	416		-	-
7.	Investment and development funds	417	V.23	-	29,022,555,392
8.	Financial reserve fund	418	V.23	19,050,000,000	9,050,000,000
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	V.23	158,155,592,213	148,830,690,614
11.	Capital for construction work	421		-	-
II.	Budget sources	430		1,693,486,422	1,749,409,436
1.	Bonus and welfare funds	431	V.24	1,693,486,422	1,749,409,436
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		407,025,365,613	363,363,970,112
				-	-

OFF BALANCE SHEET ITEMS

No.	Items	Note	<u>Ending Balance</u>	<u>Beginning Balance</u>
1.	Operating lease assets		-	-
2.	Goods held under trust or for processing		10,241,245,308	12,819,219,923
3.	Goods received on consignment for sale		-	-
4.	Bad debts written off		-	-
5.	Foreign currencies			
	USD		658,856.32	1,429,928.52
6.	Subsidies of state budget		-	-

Bà Rịa - Vũng Tàu, ngày 15 tháng 01 năm 2008

Nguyễn Chơn Cường
Người lập biểu

Huỳnh Văn Bảo
Giám đốc

INCOME STATEMENT

2007				Unit: VND	
No.	Items	Code	Note	2007	2006
1.	Sales	01	VI.1	296,007,665,488	320,579,690,183
2.	Deductions	03	VI.1	-	-
3.	Net sales and services	10	VI.1	296,007,665,488	320,579,690,183
4.	Cost of goods sold	11	VI.2	176,891,064,980	182,178,985,563
5.	Gross profit	20		119,116,600,508	138,400,704,620
6.	Financial income	21	VI.3	10,668,515,173	9,466,727,874
7.	Financial expenses	22	VI.4	638,914,681	6,729,065
	- Include: Interest expenses	23		36,047,916	4,875,000
8.	Selling expenses	24	VI.5	5,828,850,567	5,670,254,636
9.	General & administrative expenses	25	VI.6	12,090,841,540	12,454,463,204
10.	Net operating profit	30		111,226,508,893	129,735,985,589
11.	Other income	31	VI.7	27,053,153,455	19,719,785,280
12.	Other expenses	32	VI.8	5,369,236,141	4,538,546,403
13.	Other profit	40		21,683,917,314	15,181,238,877
14.	Profit before tax	50		132,910,426,207	144,917,224,466
15.	Current corporate income tax expenses	51	V.17	-	2,276,151,689
16.	Deferred corporate income tax expenses	52		-	-
17.	Profit after tax	60		132,910,426,207	142,641,072,777
18.	EPS (VND/share)	70	VI.9	7,725	14,932

CASH FLOWS STATEMENT
2007 (Direct method)

				Unit: VND	
No.	Items	Code	Note	2007	2006
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Receipts from sale or services and other revenue	01		324,968,537,963	332,957,872,807
2.	Payments for supplier	02		(84,090,039,197)	(78,490,244,152)
3.	Payments for employee	03		(93,665,039,142)	(104,164,090,788)
4.	Payments for interest	04	VI.4	(36,047,916)	(4,875,000)
5.	Payments for corporate income tax	05	V.17	(611,151,689)	(1,665,000,000)
6.	Other receipts	06		3,681,176,485	10,129,632,237
7.	Other payments	07		(32,153,151,770)	(20,828,234,575)
	Net cash provided by (used in) operating activities	20		118,094,284,734	137,935,060,529
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Payments for purchase of capital assets and other long-term assets	21		(10,012,647,277)	(15,412,383,643)
2.	Receipts from liquidation or disposal of capital assets and other long-term assets	22	VI.7	25,060,150,787	18,529,925,633
3.	Payments for lending or purchase debt tools of other companies	23		(60,000,000,000)	(15,000,000,000)
4.	Withdrawal of lending or resale debt tools of other companies	24		1,000,000,000	8,500,000,000
5.	Payments for joining capital in other companies	25		(109,667,400,000)	(42,491,750,000)
6.	Withdrawal of capital in other companies	26		44,800,000	-
7.	Receipts from interest, dividend and distributed profit	27		9,128,079,650	2,362,836,716
	Net cash used in investing activities	30		(144,447,016,840)	(43,511,371,294)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Receipts from issuing stock, other owners' equity	31		-	-
2.	Payments to owners equity, repurchase issued stock	32	V.23	(13,047,080,845)	(6,678,350,000)
3.	Receipts from long-term and short-term borrowings	33		-	1,000,000,000
4.	Payments to principal debt	34	V.14	(200,000,000)	-
5.	Payments to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36	V.23	(57,457,320,000)	(44,947,559,786)
	Net cash (used in) provided by financing activities	40		(70,704,400,845)	(50,625,909,786)
	Net cash during the period	50		(97,057,132,951)	43,797,779,449
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	150,077,827,231	106,280,047,782
	Influence of foreign exchange fluctuation	61		-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	53,020,694,280	150,077,827,231

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