

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		859,448,321,246	703,519,730,990
I. Cash and cash equivalents	110		112,745,960,087	103,748,660,422
1. Cash	111	V.01	53,595,960,087	83,216,160,422
2. Cash equivalents	112		59,150,000,000	20,532,500,000
II. Short-term financial investments	120	V.02	88,446,097,054	80,807,550,450
1. Short-term investments	121		88,446,097,054	80,807,550,450
2. Provision for devaluation of short-term security investments (*)	129		-	
III. Receivables	130		238,901,794,310	123,011,218,064
1. Trade accounts receivables	131		144,651,382,659	65,650,213,880
2. Advances to suppliers	132		37,286,335,568	34,232,605,208
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	56,964,076,083	23,128,398,976
6. Provision for short-term bad receivables	139		-	-
			-	
IV. Inventories	140		416,608,347,428	395,311,164,839
1. Inventories	141	V.04	416,608,347,428	395,311,164,839
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets			-	
1. Short-term prepaid expenses	150		2,746,122,367	641,137,215
2. VAT deductible	151		-	-
3. Tax and accounts receivables from State budget	152		2,344,965,367	134,229,861
4. Other short-term assets	154	V.05	-	-
	158		401,157,000	506,907,354
			-	
B. LONG-TERM ASSETS (200=210+220+240+250+260+270)	200		783,043,143,737	729,460,579,540
I. Long-term receivables	210		13,700,000	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		13,700,000	-
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		70,546,663,905	76,628,934,466
1. Tangible fixed assets	221	V.08	52,212,084,492	58,256,137,171
- Historical cost	222		75,450,606,568	78,898,189,163
- Accumulated depreciation (*)	223		(23,238,522,076)	(20,642,051,992)
2. Finance leases fixed assets	224		-	
- Historical cost	225		-	
- Accumulated depreciation	226		-	
3. Intangible fixed assets	227	V.10	3,306,690,185	5,352,361,221

ASSETS	Code	Note	Ending Balance	Beginning Balance
- Historical cost	228		3,703,522,616	5,562,228,026
- Accumulated depreciation	229		(396,832,431)	(209,866,805)
4. Construction in progress expenses	230	V.11	15,027,889,228	13,020,436,074
			-	
III. Property investment	240		10,408,649,225	10,749,982,445
- Historical cost	241		11,740,332,435	11,740,332,435
- Accumulated depreciation (*)	242		(1,331,683,210)	(990,349,990)
			-	
IV. Long-term financial investments	250		685,277,848,445	624,495,140,602
1. Investment in subsidiaries	251		49,888,960,000	-
2. Investment in joint-venture	252		149,879,241,800	127,974,563,161
3. Other long-term investments	258	V.13	513,808,986,836	529,358,142,540
4. Provision for devaluation of long-term finance investment (*)	259		(28,299,340,191)	(32,837,565,099)
V. Goodwill	260		7,382,352,806	7,458,658,509
VI. Other long-term assets	270		9,413,929,356	10,127,863,518
1. Long-term prepaid expenses	271	V.14	1,282,965,936	1,833,200,098
2. Deferred income tax assets	272		-	-
3. Others	278		8,130,963,420	8,294,663,420
			-	
TOTAL ASSETS (280=100+200)	280		1,642,491,464,983	1,432,980,310,530
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		599,650,801,402	411,688,031,040
I. Short-term liabilities	310		393,182,211,101	200,874,284,349
1. Short-term borrowing and debts	311	V.15	38,868,500,000	14,000,000,000
2. Trade accounts payables	312		4,760,968,120	12,293,896,877
3. Advances from customers	313		277,251,754,608	123,255,206,250
4. Taxes and liabilities to State budget	314	V.16	31,519,630,104	39,050,292,176
5. Payable to employees	315		5,167,224,700	8,299,292,189
6. Payable expenses	316	V.17	29,810,343,396	501,390,233
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	5,803,790,173	3,474,206,624
10. Provision for short-term liabilities	320		-	
II. Long-term liabilities	330		206,468,590,301	210,813,746,691
1. Long-term accounts payables-Trade	331		-	
2. Long-term accounts payables-Affiliate	332		-	
3. Other long-term payables	333		131,271,465,356	143,588,992,838
4. Long-term borrowing and debts	334	V.20	74,350,282,332	66,536,378,071
5. Deferred income tax	335		-	
6. Provision for unemployment allowance	336		846,842,613	688,375,782
7. Provision for long-term liabilities	337		-	
B. OWNER'S EQUITY (400=410+430)	400		1,027,015,606,949	1,001,009,161,787
			-	1,973,899,953,370
I. Capital sources and funds	410	V.22	1,010,997,618,558	986,949,976,685
1. Paid-in capital	411		252,500,000,000	252,500,000,000

ASSETS	Code	Note	Ending Balance	Beginning Balance
2. Capital surplus	412		509,135,687,300	509,135,687,300
3. Other capital of owner	413		-	
4. Treasury stock (*)	414		(70,809,213,683)	(68,488,734,176)
5. Assets revaluation difference	415		-	
6. Foreign exchange difference	416		-	
7. Investment and development funds	417		206,260,263,080	112,781,159,220
8. Financial reserve fund	418		26,322,076,481	27,539,976,253
9. Other fund belong to owner's equity	419		170,787,391	369,614,123
10. Retained profit	420		87,418,017,990	153,112,273,965
11. Capital for construction work	421		-	
			-	
II. Budget sources	430		16,017,988,391	14,059,185,102
1. Bonus and welfare funds	431		16,017,988,391	14,059,185,102
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
C. Minority interest	500		15,825,056,631	20,283,117,703
			-	
TOTAL RESOURCES (510=300+400+500)	510		1,642,491,464,983	1,432,980,310,530

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets				
2. Goods held under trust or for processing			27,043,058,000	27,043,058,000
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies (USD)			0	3.38

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this quarter		
			Current year	Previous year	Current year	Previous year	
1. Sales	01	VI.25	101,444,185,601	135,512,297,441	228,170,815,404	225,786,477,660	
2. Deductions	03	VI.26	920,945,455	167,273,333	3,454,968,729	5,732,657,705	
3. Net sales and services (10=01-03)	10	VI.27	100,523,240,146	135,345,024,108	224,715,846,675	220,053,819,955	
4. Cost of goods sold	11	VI.28	51,167,855,274	70,437,765,479	113,324,154,179	111,320,197,270	
5. Gross profit (20=10-11)	20		49,355,384,872	64,907,258,629	111,391,692,496	108,733,622,685	
6. Financial income	21	VI.29	21,089,893,267	10,298,336,664	28,529,318,617	12,886,392,010	
7. Financial expenses	22	VI.30	(3,968,569,913)	16,296,493,900	(4,516,190,013)	16,296,501,402	
- Include: Interest expense	23		-	-	-	-	
8. Selling expenses	24		96,418,543	85,703,831	216,538,643	1,691,092,946	
9. General and administrative expenses	25		13,704,286,246	14,208,319,933	24,979,811,671	20,569,970,856	
10. Net operating profit 30=20+(21-22)-(24+25)	30		60,613,143,263	44,615,077,629	119,240,850,812	83,062,449,491	
11. Other incomes	31	VI.30a	1,640,304,068	949,686,581	4,758,823,736	3,315,129,010	
12. Other expenses	32		590,106,885	10,366,423	635,263,631	277,597,201	
13. Other profit	40		1,050,197,183	939,320,158	4,123,560,105	3,037,531,809	
14. Profit or loss in joint-venture	50		-		-	-	
15. Profit before tax (60=30+40+50)	60		61,663,340,446	45,554,397,787	123,364,410,917	86,099,981,300	
16. Current corporate income tax expenses	61	VI.31	10,787,959,743	18,946,225,728	20,901,255,459	33,691,908,165	
17. Deferred corporate income tax expenses	62				-	-	
18. Profit after tax	70		50,875,380,703	26,608,172,059	102,463,155,458	52,408,073,135	
18.1 Minority interest	71		1,818,110,629	217,002,319	2,829,882,783	658,209,304	
18.2 Profit after tax of parent company' stockholder (*)	72		49,057,270,074	26,391,169,740	99,633,272,675	51,749,863,831	
19. EPS	80		2,019.60	1,150.01	3,668.46	2,253.01	

* Gồm lãi phải chia cho các bên góp vốn hợp tác kinh doanh Bình An 2 (Q1/2009)

* Gồm lãi phải chia cho các bên góp vốn thành lập Cty TNHH XD Phong Đức (Q2/2009)

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Accumulation from the beginning of the year to the ending of this quarter	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	287,378,986,211	374,809,324,755
2. Cash paid for supplier	02	(88,520,951,740)	(127,882,614,289)
3. Cash paid for employee	03	(38,582,384,889)	(25,711,854,439)
4. Cash paid for interest	04	-	(14,700,000)
5. Cash paid for corporate income tax	05	(17,170,943,553)	(46,411,180,006)
6. Other receivables	06	186,398,543,935	234,436,947,765
7. Other payables	07	(276,797,578,922)	(279,847,397,973)
Net cash provided by (used in) operating activities	20	52,705,671,042	129,378,525,813
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,618,057,359)	(296,723,273)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	1,818,181	749,833
3. Cash paid for lending or purchase debt tools of other companies	23	(50,071,294,421)	(992,717,552,327)
4. Withdrawal of lending or resale debt tools of other companies	24	42,432,747,817	896,089,632,101
5. Cash paid for joining capital in other companies	25	(107,409,010,386)	(158,831,297,641)
6. Withdrawal of capital in other companies	26	54,848,485,090	4,500,000,000
7. Cash received from interest, dividend and distributed profit	27	27,351,762,432	16,288,704,629
Net cash used in investing activities	30	(34,463,548,646)	(234,966,486,678)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	179,493,432,728
2. Cash paid to owners equity, repurchase issued stock	32	(2,320,479,507)	(29,801,285,622)
3. Cash received from long-term and short-term borrowings	33	34,682,404,261	46,813,960,127
4. Cash paid to principal debt	34	(2,000,000,000)	(39,000,000,000)
5. Cash paid to financial lease debt	35	-	
6. Dividend, profit paid for owners	36	(38,617,555,122)	(23,529,579,704)
Net cash (used in) provided by financing activities	40	(8,255,630,368)	133,976,527,529
Net cash during the period	50	9,986,492,028	28,388,566,664
Cash and cash equivalents at beginning of year	60	102,759,468,058	13,604,362,080
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year	70	112,745,960,086	41,992,928,745