

BALANCE SHEET
As at Sep. 30th 2008

Unit: VND

No.	Items	Code	Note	Ending Balance	Beginning Balance
A	ASSETS				
A	SHORT-TERM ASSETS	100		669.376.323.121	557.623.276.825
I	Cash & Cash equivalents	110	V.1	33.455.421.657	9.061.939.812
1	Cash	111		33.455.421.657	9.061.939.812
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		127.218.994.249	43.764.092.707
1	Short-term investments	121	V.2	127.218.994.249	43.764.092.707
2	Provision for diminution in value of short-term investments	129		-	-
III	Short-term receivables	130		146.953.389.119	117.303.721.099
1	Trade accounts receivables	131		77.496.234.165	75.868.536.068
2	Prepayment to suppliers	132		52.554.468.328	28.051.882.737
3	Short-term intercompany receivables	133		-	-
4	Receivables from construction contracts under percentage of completion method	134		-	-
5	Other receivables	135	V.3	16.902.686.626	13.383.302.294
6	Provision for short-term doubtful debts (*)	139		-	-
IV	Inventories	140	V.4	360.669.566.708	387.283.325.207
1	Inventories	141		360.669.566.708	387.283.325.207
2	Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150		1.078.951.388	210.198.000
1	Short-term prepaid expenses	151		10.415.988	-
2	VAT deductible	152			-
3	Tax and accounts receivable from State budget	154		-	-
4	Other current assets	158	V.5	1.068.535.400	210.198.000
B	LONG-TERM ASSETS	200		632.719.384.569	482.968.791.090
I	Long-term receivables	210			-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term doubtful debts (*)	219		-	-
II	Fixed assets	220	V.6	12.087.005.978	8.997.893.263
1	Tangible fixed assets	221		7.817.959.020	8.903.004.626
	- Historical cost	222		18.705.991.472	18.820.349.649
	- Accumulated depreciation (*)	223		(10.888.032.452)	(9.917.345.023)
2	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227		-	-
	- Historical cost	228		20.000.000	20.000.000
	- Accumulated depreciation (*)	229		(20.000.000)	(20.000.000)
4	Construction in progress	230	V.8	4.269.046.958	94.888.637
III	Property Investment	240	V.7	30.668.219.687	31.628.838.008
	- Historical cost	241		32.020.610.668	32.020.610.668
	- Accumulated depreciation (*)	242		(1.352.390.981)	(391.772.660)
IV	Long-term financial investments	250		589.643.275.239	441.794.351.052
1	Investment in subsidiary company	251	V.9	52.155.279.508	53.946.566.953

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No.	Items	Code	Note	Ending Balance	Beginning Balance
2	Investment in joint venture	252	V.10	114.511.260.800	117.711.260.800
3	Other long-term investments	258	V.11	440.883.706.831	272.394.023.299
4	Provision for diminution in value of long-term securities investments (*)	259		(17.906.971.900)	(2.257.500.000)
V	Other long-term assets	260		320.883.665	547.708.767
1	Long-term prepaid expenses	261	V.12	320.883.665	547.708.767
2	Deferred income tax assets	262		-	-
3	Others	268		-	-
	TOTAL ASSETS	270		1.302.095.707.690	1.040.592.067.915
	CAPITAL SOURCE				
A	LIABILITIES	300		422.390.713.124	317.002.217.108
I	Short-term liabilities	310		232.241.566.151	171.289.967.158
1	Short-term borrowing	311	V.13	1.000.000.000	4.000.000.000
2	Trade accounts payable	312		4.677.490.956	2.414.487.127
3	Advances from customers	313		177.068.950.597	98.517.308.769
4	Taxes and payable to state budget	314	V.14	19.852.848.177	17.621.810.942
5	Payable to employees	315		5.037.647.168	3.135.749.760
6	Payable expenses	316	V.15	14.706.818	45.112.206
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.16	24.589.922.435	45.555.498.354
10	Provision for current liabilities	320		-	-
II	Long-term liabilities	330		190.149.146.973	145.712.249.950
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332		-	-
3	Other long-term payables	333	V.17	134.930.545.432	137.288.235.640
4	Long-term borrowing	334	V.18	55.187.960.127	8.374.000.000
5	Deferred income tax payable	335		-	-
6	Provision for unemployment benefit	336		30.641.414	50.014.310
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		879.704.994.566	723.589.850.807
I	Capital sources and funds	410	V.19	871.073.532.953	716.548.408.514
1	Paid-in capital	411		230.000.000.000	170.000.000.000
2	Capital surplus	412		509.142.596.391	355.835.567.300
3	Other capital of owner	413		-	-
4	Treasury stock (*)	414		(38.804.149.960)	-
5	Asset revaluation differences	417		98.256.950.539	62.782.355.272
6	Foreign exchange differences	418		21.014.818.785	9.749.564.711
7	Investment and development funds	419		114.564.123	563.000.000
8	Financial reserve fund	420	V.29	51.348.753.075	117.617.921.231
9	Capital for construction work	421		-	-
II	Budget sources	430		8.631.461.613	7.041.442.293
1	Bonus and welfare funds	431		8.631.461.613	7.041.442.293
2	Budgets	432	V.30	-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		1.302.095.707.690	1.040.592.067.915

INCOME STATEMENT
Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Sales	1	VI.25	88,440,861,300	37,025,736,325	279,898,295,613	78,681,629,712
2. Deductions	2		1,997,705,309	12,045,454	7,730,363,014	12,045,454
3. Net sales and services	10		86,443,155,991	37,013,690,871	272,167,932,599	78,669,584,258
4. Cost of sales	11	VI.27	43,397,608,825	21,714,605,431	126,745,313,465	40,171,200,211
5. Gross profit	20		43,045,547,166	15,299,085,440	145,422,619,134	38,498,384,047
6. Financial income	21	VI.26	18,707,817,916	8,232,300,910	33,636,365,962	76,905,168,738
7. Financial expenses	22	VI.28	(547,022,000)	839,694,693	15,749,471,900	7,854,111,329
- In which: Interest expense	23		-	-	-	-
8. Selling expenses	24		-	-	2,228,068,800	807,272,727
9. General and administrative expenses	25		9,050,834,076	3,172,129,758	26,082,275,603	10,169,255,512
10. Net operating profit	30		53,249,553,006	19,519,561,899	134,999,168,793	96,572,913,217
11. Other incomes	31		1,135,037,281	5,773,404,168	3,991,368,795	8,923,588,368
12. Other expenses	32		1,175,891	144,469,007	277,613,834	205,135,232
13. Other profit	40		1,133,861,390	5,628,935,161	3,713,754,961	8,718,453,136
14. Profit before tax	50		54,383,414,396	25,148,497,060	138,712,923,754	105,291,366,353
15. Current corporate income tax expenses	51	VI.30	12,803,513,667	3,266,274,671	44,889,720,679	11,038,284,320
16. Defred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax	60		41,579,900,729	21,882,222,389	93,823,203,075	94,253,082,033
18. Earning per share	70		1,834.42	1,287.19	4,622.73	4,920.84

CASH FLOWS STATEMENT
Quarter 3/2008 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Receipts from sale or services and other revenue	01		443.049.018.587	194.482.488.147
2. Payments for supplier	02		(154.966.419.621)	(172.870.275.511)
3. Payments for employee	03		(16.589.909.848)	(10.183.475.245)
4. Payments for interest	04		-	
5. Payments for corporate income tax	05		(61.336.736.562)	(8.163.295.127)
6. Other receipts	06		37.265.792.778	35.039.115.782
7. Other payments	07		(114.180.335.351)	(121.182.415.713)
<i>Net cash provided by (used in) operating activities</i>	20		133.241.409.983	(82.877.857.667)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Payments for purchase of capital assets and other long-term assets	21		(122.641.823)	(3.229.657.492)
2. Receipts from liquidation or disposal of capital assets and other long-term assets	22		28.931.816	72.714.544
3. Payments for lending or purchase debt tools of other companies	23		(914.104.170.569)	(30.546.900.000)
4. Withdrawal of lending or resale debt tools of other companies	24		827.384.053.268	87.277.500.000
5. Payments for joining capital in other companies	25		(166.110.297.641)	(124.606.207.100)
6. Withdrawal of capital in other companies	26		4.600.000.000	30.000.000.000
7. Receipts from interest, dividend and distributed profit	27		18.707.817.916	73.165.168.738
<i>Net cash used in investing activities</i>	30		(229.616.307.033)	32.132.618.690
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Receipts from issuing stock, other owners' equity	31		179.493.432.728	127.249.350.000
2. Payments to owners equity, repurchase issued stock	32		(38.804.149.960)	-
3. Receipts from long-term and short-term borrowings	33		46.813.960.127	-
4. Payments for principal debt	34		(3.000.000.000)	(35.000.000.000)
5. Payments for financial lease debt	35		-	
6. Dividend, profit paid for owners	36		(63.734.864.000)	(19.746.918.500)
<i>Net cash (used in) provided by financing activities</i>	40		120.768.378.895	72.502.431.500
Net cash during the period (50=20+30+40)	50		24.393.481.845	21.757.192.523
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		9.061.939.812	42.687.003.670
Influence of foreign exchange fluctuation	61		-	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	VII.34	33.455.421.657	64.444.196.193