

BALANCE SHEET
As of 31 December 2007

Unit: VND

Code	Items	EXP	As of 31/12/2007	As of 01/01/2007
	ASSETS			
100	A . Current assets		605,984,334,821	631,389,098,023
110	I. Cash and cash equivalents	V.1	13,994,389,971	59,078,149,535
111	1. Cash		13,994,389,971	59,078,149,535
112	2. Cash equivalents		-	-
120	II. Short-term financial investments		14,464,092,707	75,398,400,000
121	1. Short-term investments	V.2	14,464,092,707	75,398,400,000
129	2. Provision for devaluation of short-term investments (*)		-	-
130	III. Receivables		127,467,869,790	90,399,003,713
131	1. Trade accounts receivable		67,397,609,394	70,521,472,289
132	2. Advances to supplier		40,249,414,134	11,307,495,199
133	3. Short-term internal receivables		-	-
134	4. Receivable in accordance with contracts in progress		-	-
135	5. Other receivables	V.3	19,820,846,262	8,570,036,225
139	6. Provision for short-term bad receivables (*)		-	-
140	IV. Inventories	V.4	447,429,923,577	398,648,270,474
141	1. Inventories		447,429,923,577	398,648,270,474
149	2. Provision for devaluation of inventories (*)		-	-
150	V. Other current assets		2,628,058,776	7,865,274,301
151	1. Short-term prepaid expenses		-	-
152	2. VAT deductible		2,308,384,775	5,013,252,301
154	3. Tax and accounts receivable from State budget		6,185,001	350,000
158	4. Other current assets	V.5	313,489,000	2,851,672,000

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200	B . LONG-TERM ASSETS		503,898,652,425	228,313,769,926
210	I. Long-term receivables		-	-
211	1. Long-term receivables from customers		-	-
212	2. Capital receivable from subsidiaries		-	-
213	3. Long-term inter-company receivables		-	-
218	4. Other long-term receivables		-	-
219	5. Provision for long-term bad receivable (*)		-	-
220	II. Fixed assets	V.6	48,349,486,039	30,360,505,633
221	1. Tangible fixed assets		28,704,763,659	25,298,254,189
222	- <i>Historical cost</i>		44,177,991,594	36,873,855,588
223	- <i>Accumulated depreciation (*)</i>		(15,473,227,935)	(11,575,601,399)
224	2. Finance leases fixed assets		-	-
225	- <i>Historical cost</i>		-	-
226	- <i>Accumulated depreciation (*)</i>		-	-
227	3. Intangible fixed assets		2,432,109,835	1,470,306,318
228	- <i>Historical cost</i>		2,577,279,581	1,513,137,076
229	- <i>Accumulated depreciation (*)</i>		(145,169,746)	(42,830,758)
230	4. Construction in progress expenses	V.7	17,212,612,545	3,591,945,126
240	III. Property Investment	V.8	31,628,838,008	-
241	- <i>Historical cost</i>		32,020,610,668	-
242	- <i>Accumulated depreciation (*)</i>		(391,772,660)	-
250	IV. Long-term financial investments		421,352,246,813	194,384,942,163
251	1. Investment in subsidiary company	V.9	275,000,000	-
252	2. Investment in joint venture	V.10	150,930,723,514	75,830,765,964
258	3. Other long-term investments	V.11	272,404,023,299	118,554,176,199
259	4. Provision for devaluation of long-term finance investment (*)	V.11	(2,257,500,000)	-
260	V. Goodwill		1,334,823,368	-
270	VI. Other long-term assets		1,233,258,197	3,568,322,130
271	1. Long-term prepaid expenses	V.12	1,102,294,777	3,437,358,710
272	2. Deferred income tax assets		-	-
278	3. Others		130,963,420	130,963,420
280	TOTAL ASSETS		1,109,882,987,246	859,702,867,949

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Code	Items	EXP	As of 31/12/2007	As of 01/01/2007
	CAPITAL SOURCE			
300	A . LIABILITIES		338,550,614,086	307,925,049,641
310	I. Current liabilities		192,392,574,899	139,313,881,894
311	1. Short-term borrowing and debts	V.13	4,000,000,000	32,000,000,000
312	2. Trade accounts payable		9,844,371,711	9,459,933,889
313	3. Advances from customers		113,364,297,187	46,706,499,684
314	4. Taxes and liabilities to State budget	V.14	18,821,631,139	14,331,489,230
315	5. Payable to employees		3,558,307,401	4,832,566,115
316	6. Payable expenses	V.15	45,112,206	1,685,383,890
317	7. Accounts payable-Affiliate		-	-
318	8. Payable in accordance with contracts in progress		-	-
319	9. Other short-term payables	V.16	42,758,855,255	30,298,009,086
320	10. Provision for current liabilities		-	-
330	II. Long-term liabilities		146,158,039,187	168,611,167,747
331	1. Long-term accounts payable-Trade		-	-
332	2. Long-term accounts payable-Affiliate		-	-
333	3. Other long-term payables	V.17	137,288,235,640	151,912,506,040
334	4. Long-term borrowing and debts	V.18	8,374,000,000	16,374,000,000
335	5. Deferred income tax		-	-
336	6. Provision for unemployment benefit		495,803,547	324,661,707
337	7. Provision for long-term liabilities		-	-
400	B . OWNER'S EQUITY		755,810,694,276	542,869,673,932
410	I. Capital sources and funds	V.19	747,728,127,171	512,119,037,909
411	1. Paid-in capital		170,000,000,000	170,000,000,000
412	2. Capital surplus		355,835,567,300	271,433,780,000
413	3. Other capital of owner		-	-
414	3. Treasury stock (*)		-	(42,593,064,000)
417	7. Investment and development funds		69,894,017,874	60,846,639,249
418	8. Financial reserve fund		10,149,471,909	3,300,000,000
419	9. Other fund belong to owner's equity		563,000,000	214,000,000
420	10. Retained after-tax profit		141,286,070,088	48,917,682,660
421	11. Capital for construction work		-	-
430	II. Budget sources		8,082,567,105	30,750,636,023
431	1. Bonus and welfare funds		8,082,567,105	7,703,776,566
432	2. Budgets		-	23,046,859,457
	- Chi sự nghiệp năm trước		(23,046,859,457)	-
	- Chi sự nghiệp năm nay		-	-
	- Nguồn kinh phí sự nghiệp năm trước		23,046,859,457	23,046,859,457
	- Nguồn kinh phí sự nghiệp năm nay		-	-
500	C. Minority interest		15,521,678,884	8,908,144,376
600	TOTAL RESOURCES		1,109,882,987,246	859,702,867,949

CONSOLIDATED OFF BALANCE SHEET ITEMS

Unit: VND

Items	EXP	As of 31/12/2007	As of 01/01/2007
1. Leasehold assets		-	-
2. Assets kept		4,305,431,000	4,305,431,000
3. Goods deposited by others		-	-
4. Bad debts already treated		-	-
5. Foreign currencies :		-	-
<i>USD</i>		304.63	302.60
6. Estimates for non-business and project expenditure		-	-

12th of March 2008

Preparer

Chief Accountant

General Director

LÊ NGỌC CHÂU

QUAN MINH TUẤN

LÊ CHÍ HIẾU

CONSOLIDATED INCOME STATEMENT
2007

Unit: VND

Code	Items	EXP	2007	2006
01	1. Revenue of sales and services (*)	V.20	189,215,659,559	145,001,583,121
02	2. Deductions	V.21	704,127,172	3,910,873,384
10	3. Net sales and services	V.22	188,511,532,387	141,090,709,737
11	4. Cost of goods sold (*)	V.23	108,345,541,518	96,897,310,641
20	5. Gross profit		80,165,990,869	44,193,399,096
21	6. Financial Income	V.24	62,484,108,081	11,562,802,558
22	7. Financial Expenses	V.25	2,268,896,735	757,697,681
23	- Include: Interest expense		-	442,769,157
24	8. Selling Expenses		795,351,980	364,233,950
25	9. General and Administrative Expenses		33,014,192,030	12,616,729,127
30	10. Net operating profit		106,571,658,205	42,017,540,896
31	11. Other Income	V26	16,517,951,135	51,504,161,004
32	12. Other Expenses	V27	319,744,795	1,356,933,041
40	13. Other profit		16,198,206,340	50,147,227,963
50	14. Profit / loss in joint venture		64,234,590,572	619,505,164
60	14. Profit before tax		187,004,455,117	92,784,274,023
61	15. Current corporate income tax expenses	V.28	22,493,348,508	11,522,768,430
62	16. Deferred corporate income tax expenses		-	-
70	17. Profit after tax		164,511,106,609	81,261,505,593
80	18. Benefits of minorities		1,061,935,973	1,402,729,678
90	19. Profit after tax of parent company's shareholder		163,449,170,636	79,858,775,915
100	20. Earning per share	V.29	8,645	7,398

12th of March 2008

Preparer

Chief Accountant

General Director

LÊ NGỌC CHÂU

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LÊ CHÍ HIẾU

CONSOLIDATED CASH FLOW STATEMENT

From 01/01/2007 to 31/12/2007

(Direct method)

Unit: VND

Code	Items	EXP	2007	2006
	I. CASH FLOWS FROM OPERATING ACTIVITIES:			
01	1. Cash received from sale or services and other revenue		489,524,577,530	187,176,698,416
02	2. Cash paid for supplier		(329,200,583,614)	(142,003,114,075)
03	3. Cash paid for employee		(42,338,134,271)	(33,760,636,562)
04	4. Cash paid for interest		(125,883,333)	(442,769,157)
05	5. Cash paid for corporate income tax		(12,949,505,745)	(8,815,052,245)
06	6. Other receivables		213,347,272,432	53,464,159,444
07	7. Other payables		(294,772,687,689)	(116,538,502,242)
20	Net cash provided by (used in) operating activities		23,485,055,310	(60,919,216,421)
	II. CASH FLOWS FROM INVESTING ACTIVITIES:			
21	1. Cash paid for purchase of capital assets and other long-term assets		(64,399,682,060)	(2,581,192,432)
22	2. Cash received from liquidation or disposal of capital assets and other long-term assets		147,108,369	171,458,438
23	3. Cash paid for lending or purchase debt tools of other companies		(67,893,349,427)	(107,157,450,000)
24	4. Withdrawal of lending or resale debt tools of other companies		130,011,822,331	1,900,000,000
25	5. Cash paid for joining capital in other companies		(239,905,280,100)	(84,507,214,665)
26	6. Withdrawal of capital in other companies		30,000,000,000	8,250,000,000
27	7. Cash received from interest, dividend and distributed profit		72,258,996,850	11,561,248,328
30	Net cash used in investing activities		(139,780,384,037)	(172,363,150,331)
	III. CASH FLOWS FROM FINANCING ACTIVITIES:			
31	1. Cash received from issuing stock, other owners' equity		126,958,487,663	338,988,780,000
32	2. Cash paid to owners equity, repurchase issued stock		-	(42,593,064,000)
33	3. Cash received from long-term and short-term borrowings		-	58,041,152,092
34	4. Cash paid to principal debt		(36,000,000,000)	(76,227,360,338)
35	5. Cash paid to financial lease debt		-	-
36	6. Dividend, profit paid for owners		(19,746,918,500)	(6,857,790,952)
40	Net cash (used in) provided by financing activities		71,211,569,163	271,351,716,802
50	Net cash during the period		(45,083,759,564)	38,069,350,050
60	Cash and cash equivalents at beginning of year		59,078,149,535	21,008,799,485
61	Influence of foreign exchange fluctuation		-	-
70	Cash and cash equivalents at end of year		13,994,389,971	59,078,149,535

12th of March 2008

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