

BALANCE SHEET
As at Dec. 31st 2007

Unit: VND					
Code	No.	Items	Note	Dec. 31st 2007	Jan. 01st 2007
		ASSETS			
100	A	SHORT-TERM ASSETS		557,623,276,825	611,795,813,083
110	I	Cash & Cash equivalents	V.1	9,061,939,812	42,687,003,670
111	1	Cash		9,061,939,812	42,687,003,670
112	2	Cash equivalents		-	-
120	II	Short-term financial investments		43,764,092,707	105,398,400,000
121	1	Short-term investments	V.2	43,764,092,707	105,398,400,000
129	2	Provision for diminution in value of short-term investments		-	-
130	III	Short-term receivables		117,303,721,099	109,754,008,994
131	1	Trade accounts receivables		75,868,536,068	90,835,670,322
132	2	Prepayment to suppliers		28,051,882,737	13,603,609,015
133	3	Short-term intercompany receivables		-	-
134	4	Receivables from construction contracts under percentage of completion method		-	-
135	5	Other receivables	V.3	13,383,302,294	5,314,729,657
139	6	Provision for short-term doubtful debts (*)		-	-
140	IV	Inventories	V.4	387,283,325,207	353,743,408,419
141	1	Inventories		387,283,325,207	353,743,408,419
149	2	Provision for devaluation of inventories (*)		-	-
150	V	Other short-term assets		210,198,000	212,992,000
151	1	Short-term prepaid expenses		-	-
152	2	VAT deductible		-	-
154	3	Tax and accounts receivable from State budget		-	-
158	4	Other current assets	V.5	210,198,000	212,992,000

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200	B	LONG-TERM ASSETS		482,968,791,090	233,813,540,776
210	I	Long-term receivables		-	-
211	1	Long-term receivables from customers		-	
212	2	Capital receivable from subsidiaries		-	
213	3	Long-term inter-company receivables		-	
218	4	Other long-term receivables		-	-
219	5	Provision for long-term doubtful debts (*)		-	
220	II	Fixed assets	V.6	8,997,893,263	9,530,685,032
221	1	Tangible fixed assets		8,903,004,626	6,867,833,610
222		- Historical cost		18,820,349,649	15,457,399,111
223		- Accumulated depreciation (*)		(9,917,345,023)	(8,589,565,501)
224	2	Finance leases fixed assets		-	-
225		- Historical cost		-	
226		- Accumulated depreciation (*)		-	
227	3	Intangible fixed assets		-	-
228		- Historical cost		20,000,000	20,000,000
229		- Accumulated depreciation (*)		(20,000,000)	(20,000,000)
230	4	Construction in progress	V.8	94,888,637	2,662,851,422
240	III	Property Investment	V.7	31,628,838,008	-
241		- Historical cost		32,020,610,668	
242		- Accumulated depreciation (*)		(391,772,660)	
250	IV	Long-term financial investments		441,794,351,052	223,702,003,876
251	1	Investment in subsidiary company	V.9	53,946,566,953	30,346,566,877
252	2	Investment in joint venture	V.10	117,711,260,800	74,811,260,800
258	3	Other long-term investments	V.11	272,394,023,299	118,544,176,199
259	4	Provision for diminution in value of long-term securities investments (*)		(2,257,500,000)	
260	V	Other long-term assets		547,708,767	580,851,868
261	1	Long-term prepaid expenses	V.12	547,708,767	580,851,868
262	2	Deferred income tax assets		-	
268	3	Others		-	-
270		TOTAL ASSETS		1,040,592,067,915	845,609,353,859

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Code	No.	Items	Note	Dec. 31st 2007	Jan. 01st 2007
		CAPITAL SOURCE			
300	A	LIABILITIES		317,002,217,108	304,254,567,587
310	I	Short-term liabilities		171,289,967,158	135,935,274,592
311	1	Short-term borrowing	V.13	4,000,000,000	32,000,000,000
312	2	Trade accounts payable		2,414,487,127	8,951,707,114
313	3	Advances from customers		98,517,308,769	46,576,224,027
314	4	Taxes and payable to state budget	V.14	17,621,810,942	13,485,392,406
315	5	Payable to employees		3,135,749,760	3,994,610,282
316	6	Payable expenses	V.15	45,112,206	1,592,000,000
317	7	Intercompany payable		-	
318	8	Payable in accordance with contracts in progress		-	
319	9	Other short-term payables	V.16	45,555,498,354	29,335,340,763
320	10	Provision for current liabilities		-	
330	II	Long-term liabilities		145,712,249,950	168,319,292,995
331	1	Long-term accounts payable-Trade		-	
332	2	Long-term intercompany payable		-	
333	3	Other long-term payables	V.17	137,288,235,640	151,912,506,040
334	4	Long-term borrowing	V.18	8,374,000,000	16,374,000,000
335	5	Deferred income tax payable		-	
336	6	Provision for unemployment benefit		50,014,310	32,786,955
337	7	Provision for long-term liabilities		-	
400	B	OWNER'S EQUITY		723,589,850,807	541,354,786,272
410	I	Capital sources and funds	V.19	716,548,408,514	511,183,889,882
411	1	Paid-in capital		170,000,000,000	170,000,000,000
412	2	Capital surplus		355,835,567,300	271,433,780,000
413	3	Other capital of owner		-	
414	4	Treasury stock (*)		-	(42,593,064,000)
417	5	Asset revaluation differences		62,782,355,272	57,133,526,774
418	6	Foreign exchange differences		9,749,564,711	3,000,000,000
419	7	Investment and development funds		563,000,000	214,000,000
420	8	Financial reserve fund	V.29	117,617,921,231	51,995,647,108
421	9	Capital for construction work		-	
430	II	Budget sources		7,041,442,293	30,170,896,390
431	1	Bonus and welfare funds		7,041,442,293	7,124,036,933
432	2	Budgets	V.30	-	23,046,859,457
433	3	Budget for fixed asset		-	
440		TOTAL RESOURCES		1,040,592,067,915	845,609,353,859

INCOME STATEMENT

2007

Unit: VND

Code	Items	Note	2007	2006
01	1. Sales	V.20	130,338,011,387	120,678,375,193
02	2. Deductions	V.21	703,899,999	3,910,873,384
	- Sales discount		-	
	- Allowances		12,045,454	889,566,566
	- Sales returns		691,854,545	3,021,306,818
	- Excise and export tax payables		-	
10	3. Net sales and services	V.22	129,634,111,388	116,767,501,809
11	4. Cost of sales	V.23	61,416,401,524	66,459,755,070
20	5. Gross profit		68,217,709,864	50,307,746,739
21	6. Financial income	V.24	97,748,186,643	10,374,717,469
22	7. Financial expenses	V.25	2,268,896,735	757,697,681
23	- In which: Interest expense			442,769,157
24	8. Selling expenses		807,272,727	1,453,785,227
25	9. General and administrative expenses		24,861,267,935	13,876,502,398
30	10. Net operating profit		138,028,459,110	44,594,478,902
31	11. Other incomes	V.26	23,809,763,100	49,708,527,231
32	12. Other expenses	V.27	239,015,878	1,314,230,028
40	13. Other profit		23,570,747,222	48,394,297,203
50	14. Profit before tax		161,599,206,332	92,988,776,105
51	15. Current corporate income tax expenses	V.28	21,323,596,691	10,638,801,999
52	16. Defrred corporate income tax expenses		-	
60	17. Profit after tax		140,275,609,641	82,349,974,106

Người lập biểu

Kế toán trưởng

Lập ngày 12 tháng 03 năm 2008
Tổng Giám đốc

LÊ NGỌC CHÂU

QUAN MINH TUẤN

LÊ CHÍ HIẾU

CASH FLOWS STATEMENT
2007 (Direct method)

Unit: VND

Code	Items	Note	2007	2006
	I. CASH FLOWS FROM OPERATING ACTIVITIES:			
01	1. Receipts from sale or services and other revenue		358,634,758,240	104,657,029,434
02	2. Payments for supplier		(233,635,273,278)	(55,705,433,828)
03	3. Payments for employee		(18,599,900,290)	(14,535,438,733)
04	4. Payments for interest		-	(442,769,157)
05	5. Payments for corporate income tax		(11,429,569,798)	(8,084,336,946)
06	6. Other receipts		78,763,587,368	8,443,631,100
07	7. Other payments		(153,673,351,332)	(68,415,383,705)
20	<i>Net cash provided by (used in) operating activities</i>		20,060,250,910	(34,082,701,835)
	II. CASH FLOWS FROM INVESTING ACTIVITIES:			
21	1. Payments for purchase of capital assets and other long-term assets		(60,360,049,853)	(933,458,304)
22	2. Receipts from liquidation or disposal of capital assets and other long-term assets		85,485,997	129,954,420
23	3. Payments for lending or purchase debt tools of other companies		(35,230,104,807)	(107,157,450,000)
24	4. Withdrawal of lending or resale debt tools of other companies		105,281,550,000	1,900,000,000
25	5. Payments for joining capital in other companies		(240,105,280,100)	(84,507,214,665)
26	6. Withdrawal of capital in other companies		30,000,000,000	8,250,000,000
27	7. Receipts from interest, dividend and distributed profit		75,431,514,832	10,687,013,561
30	<i>Net cash used in investing activities</i>		(124,896,883,931)	(171,631,154,988)
	III. CASH FLOWS FROM FINANCING ACTIVITIES:			
31	1. Receipts from issuing stock, other owners' equity		126,958,487,663	332,313,780,000
32	2. Payments to owners equity, repurchase issued stock		-	(42,593,064,000)
33	3. Receipts from long-term and short-term borrowings		-	28,041,152,092
34	4. Payments for principal debt		(36,000,000,000)	(76,227,360,338)
35	5. Payments for financial lease debt		-	-
36	6. Dividend, profit paid for owners		(19,746,918,500)	(6,515,000,000)
40	<i>Net cash (used in) provided by financing activities</i>		71,211,569,163	235,019,507,754
50	Net cash during the period (50=20+30+40)		(33,625,063,858)	29,305,650,931
60	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		42,687,003,670	13,381,352,739
61	Influence of foreign exchange fluctuation			
70	CASH AND CASH EQUIVALENTS AT END OF YEAR		9,061,939,812	42,687,003,670

Lập ngày 12 tháng 03 năm 2008
Tổng Giám đốc

Ng Người lập biểu Kế toán trưởng

LÊ NGỌC CHÂU QUAN MINH TUẤN LÊ CHÍ HIẾU