

CONSOLIDATED BALANCE SHEET

Quarter 1/ 2006

Unit: VND

Items	Note	Ending Balance	Beginning Balance
ASSETS			
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		365,336,641,738	380,346,230,531
I. Cash and cash equivalents	1	22,604,484,044	44,723,601,059
1. Cash		22,604,484,044	44,723,601,059
2. Cash equivalents		-	-
II. Short-term financial investments	10.1	33,675,832,078	29,808,299,961
1. Short-term investments		33,675,832,078	29,808,299,961
2. Provision for devaluation of short-term security investments		-	-
III. Receivables	2	199,909,700,101	215,988,827,260
1. Trade accounts receivables		39,716,975,148	54,829,223,181
2. Advances to suppliers		106,837,755,507	108,042,112,425
3. Short-term internal receivables		-	-
4. Receivable in accordance with contracts in progress		-	-
5. Other receivables		53,354,969,446	53,117,491,654
6. Provision for short-term bad receivables		-	-
IV. Inventories	3	80,252,596,069	65,952,989,047
1. Inventories		80,252,596,069	65,952,989,047
2. Provision for devaluation of inventories			
V. Other short-term assets		28,894,029,446	23,872,513,204
1. Short-term prepaid expenses		26,806,684,917	21,946,035,060
2. VAT deductible	4	2,087,344,529	1,926,478,144
3. Other short-term assets		-	-
B. LONG-TERM ASSETS (200=210+220+240+250+260)		414,923,943,953	403,901,265,818
I. Long-term receivables	5	25,103,898,428	25,103,898,428
1. Long-term receivables from customers		-	-
2. Long-term inter-company receivables		-	-
3. Other long-term receivables		25,103,898,428	25,103,898,428
4. Provision for long-term bad receivable (*)		-	-
II. Fixed assets		223,663,660,798	227,554,408,778
1. Tangible fixed assets	6	134,635,577,700	135,028,686,600
- Historical cost		199,459,761,701	193,011,151,293
- Accumulated depreciation		(64,824,184,001)	(57,982,464,693)
2. Finance leases fixed assets	7	47,562,883,075	50,432,947,157
- Historical cost		53,621,449,445	57,568,885,382
- Accumulated depreciation		(6,058,566,370)	(7,135,938,225)
3. Intangible fixed assets	8	41,465,200,023	42,092,775,021
- Historical cost		50,030,900,000	50,030,900,000
- Accumulated depreciation		(8,565,699,977)	(7,938,124,979)
4. Construction in progress expenses	9	-	-
III. Property investment		-	-
- Historical cost			

- Accumulated depreciation (*)			
IV. Long-term financial investments	10.2	144,359,730,425	131,349,740,089
1. Investment in subsidiaries		-	-
2. Investment in joint-venture		18,759,730,425	18,749,740,089
3. Other long-term investments		125,600,000,000	112,600,000,000
4. Provision for devaluation of long-term finance investment		-	-
V. Other long-term assets		21,796,654,302	19,893,218,523
1. Long-term prepaid expenses	11	21,796,654,302	19,893,218,523
2. Deferred income tax assets		-	-
3. Others		-	-
TOTAL ASSETS (270=100+200)		780,260,585,691	784,247,496,350

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)		271,707,591,081	269,845,499,640
I. Short-term liabilities		214,813,600,887	207,989,817,546
1. Short-term borrowing and debts	12	105,259,080,936	74,469,086,901
2. Trade accounts payable	13	66,529,505,224	97,150,446,289
3. Advances from customers	13	17,598,022,708	3,755,491,077
4. Taxes and liabilities to State budget	14	12,246,339,211	16,090,519,227
5. Payable to employees		1,613,818,511	4,120,349,642
6. Payable expenses	15	1,051,871,287	1,507,427,405
7. Other short-term payables	16	10,514,963,010	10,896,497,006
II. Long-term liabilities		56,893,990,194	61,855,682,094
1. Long-term accounts payables-Trade		-	-
2. Long-term accounts payables-Affiliate		-	-
3. Other long-term payables		-	-
4. Long-term borrowing and debts	17	56,893,990,194	61,855,682,094
5. Deferred income tax		-	-
B. OWNER'S EQUITY (400= 410+430)		508,552,994,610	514,401,996,710
I. Capital sources and funds	18	507,593,844,645	509,729,217,345
1. Paid-in capital		250,000,000,000	250,000,000,000
2. Capital surplus		123,844,881,955	123,844,881,955
3. Other capital of owner		-	-
5. Assets revaluation difference		-	-
6. Foreign exchange difference		-	-
7. Investment and development fund		5,907,849,859	5,907,849,859
8. Financial reserve fund		6,330,205,096	6,330,205,096
9. Other fund belong to owner's equity		-	-
10. Retained profit		121,510,907,735	123,646,280,435
II. Budget sources		959,149,965	4,672,779,365
1. Bonus and welfare fund		959,149,965	4,672,779,365
2. Budgets		-	-
3. Budget for fixed asset		-	-
TOTAL RESOURCES (430= 300+400)		780,260,585,691	784,247,496,350

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2006

Unit: VND

Items	Note	Quarter 1	Accumulation
1. Revenue of sales and services	19.1	165,699,696,335	165,699,696,335
2. Deductions		901,503,293	901,503,293
3. Net sales and services (10=01 - 02)		164,798,193,042	164,798,193,042
4. Cost of goods sold	20	127,081,758,429	127,081,758,429
5. Gross profit (20=10 - 11)		37,716,434,613	37,716,434,613
6. Financial incomes	19.2	7,980,157,413	7,980,157,413
7. Financial expenses	21	3,575,453,646	3,575,453,646
- Include: Interest expense		2,894,884,876	2,894,884,876
8. Selling expenses		11,242,260,902	11,242,260,902
9. General & administrative expenses		12,538,106,798	12,538,106,798
10. Net operating profit (30=20 + (21-22) - (24+25))		18,340,770,680	18,340,770,680
11. Other incomes		1,485,630,919	1,485,630,919
12. Other expenses		971,286,765	971,286,765
13. Other profit (40=31-32)		514,344,154	514,344,154
14. Profit or loss in joint venture		9,990,336	9,990,336
15. Profit before tax (50=30 + 40)		18,865,105,170	18,865,105,170
16. Corporate income tax		477,870	477,870
17. Profit after tax (60=50 - 51 - 52)		18,864,627,300	18,864,627,300