

BALANCE SHEET

Quarter 2 / 2009  
As at June 30th, 2009

Unit: VND

| Code | Items                                            | Note | Ending Balance    | Beginning Balance |
|------|--------------------------------------------------|------|-------------------|-------------------|
|      | ASSETS                                           |      |                   |                   |
| 100  | A. CURRENT ASSETS                                |      | 227,907,096,460   | 277,210,919,750   |
|      |                                                  |      |                   |                   |
| 110  | I. Cash and cash equivalents                     | V.1  | 35,892,858,050    | 38,905,693,534    |
| 111  | 1. Cash                                          |      | 25,892,858,050    | 38,905,693,534    |
| 112  | 2. Cash equivalents                              |      | 10,000,000,000    |                   |
|      |                                                  |      |                   |                   |
| 120  | II. Short-term financial investments             |      | 117,654,166,667   | 140,206,666,667   |
| 121  | 1. Short-term investments                        | V.2  | 117,654,166,667   | 140,206,666,667   |
|      |                                                  |      |                   |                   |
| 130  | III. Short-term receivables                      |      | 21,156,719,464    | 28,599,503,267    |
| 131  | 1. Trade accounts receivable                     |      | 6,079,205,706     | 14,274,983,867    |
| 132  | 2. Advance to suppliers                          |      | 7,166,582,428     | 6,372,554,816     |
| 133  | 3. Short-term internal receivables               |      |                   | -                 |
| 135  | 5. Other receivables                             | V.3  | 7,910,931,330     | 7,951,964,584     |
|      |                                                  |      |                   |                   |
| 140  | IV. Inventories                                  | V.4  | 39,242,173,580    | 60,958,415,786    |
| 141  | 1. Inventories                                   |      | 39,242,173,580    | 69,225,504,169    |
| 149  | 2. Provision for devaluation of inventories (*)  |      | -                 | (8,267,088,383)   |
|      |                                                  |      |                   |                   |
| 150  | V. Other current assets                          |      | 13,961,178,699    | 8,540,640,496     |
| 151  | 1. Short-term prepaid expenses                   |      | 145,350,818       |                   |
| 152  | 2. VAT deductible                                |      | 968,435,278       | 30,774,316        |
| 154  | 3. Tax and accounts receivable from State budget |      | 789,952,163       | 690,862,850       |
| 158  | 4. Other current assets                          | V.5  | 12,057,440,440    | 7,819,003,330     |
|      |                                                  |      |                   |                   |
| 200  | B. LONG-TERM ASSETS                              |      | 797,805,845,133   | 767,885,418,847   |
|      |                                                  |      |                   |                   |
| 210  | I. Long-term receivables                         |      |                   | -                 |
|      |                                                  |      |                   |                   |
| 220  | II. Fixed assets                                 |      | 553,201,486,896   | 550,683,069,861   |
| 221  | 1. Tangible fixed assets                         | V.6  | 399,564,521,445   | 416,286,927,047   |
| 222  | Historical cost                                  |      | 594,986,744,302   | 605,844,736,522   |
| 223  | Accumulated depreciation (*)                     |      | (195,422,222,857) | (189,557,809,475) |
| 230  | 4. Construction in progress expenses             | V.7  | 153,636,965,451   | 134,396,142,814   |
|      |                                                  |      |                   |                   |
| 240  | III. Investment Property                         | V.8  | -                 | -                 |
|      |                                                  |      |                   |                   |
| 250  | IV. Long-term financial investments              |      | 191,622,825,246   | 180,289,856,394   |
| 251  | 1. Investment in subsidiary company              | V.8  | 5,100,000,000     |                   |
| 252  | 2. Investment in joint venture                   | V.9  | 63,786,002,949    | 73,786,002,949    |
| 258  | 3. Other long-term investments                   | V.10 | 137,881,172,697   | 125,302,027,145   |

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| 259  | 4. Provision for devaluation of long-term investment (*) | V.11 | (15,144,350,400)  | (18,798,173,700)  |
|      |                                                          |      |                   |                   |
| 260  | V. Other long-term assets                                |      | 52,981,532,991    | 36,912,492,592    |
| 261  | 1. Long-term prepaid expenses                            |      | 52,981,532,991    | 36,912,492,592    |
| 270  | TOTAL ASSETS (270=100+200)                               |      | 1,025,712,941,593 | 1,045,096,338,597 |
|      |                                                          |      |                   |                   |
|      | CAPITAL SOURCE                                           |      |                   |                   |
|      |                                                          |      |                   |                   |
| 300  | A. LIABILITIES ( 300=310+330 )                           | V.12 | 310,632,362,278   | 361,160,129,458   |
|      |                                                          |      |                   |                   |
|      |                                                          |      |                   |                   |
| 310  | I. Current liabilities                                   | V.12 | 270,700,855,934   | 321,101,620,314   |
| 311  | 1. Short-term borrowing and debts                        |      | 183,792,458,266   | 72,855,000,000    |
| 312  | 2. Trade accounts payable                                |      | 6,721,380,226     | 3,537,542,711     |
| 313  | 3. Advances from customers                               | V.13 | 4,000,934,492     | 17,144,810,001    |
| 314  | 4. Taxes and liabilities to State budget                 |      | 5,117,966,454     | 778,165,790       |
| 315  | 5. Payable to employees                                  |      | 62,192,558,792    | 124,935,888,547   |
| 316  | 6. Payable expenses                                      | V.14 | 3,557,935,425     | 146,818,182       |
| 319  | 9. Other short-term payables                             | V.15 | 5,317,622,279     | 101,703,395,083   |
|      |                                                          |      |                   |                   |
| 330  | II. Long-term liabilities                                | V.18 | 39,931,506,344    | 40,058,509,144    |
| 334  | 4. Long-term borrowing and debts                         |      | 38,330,304,111    | 38,063,304,111    |
| 336  | 6. Provision for unemployment benefit                    |      | 1,601,202,233     | 1,995,205,033     |
|      |                                                          |      | -                 |                   |
| 400  | B. OWNER'S EQUITY                                        | V.20 | 708,088,413,908   | 680,846,209,139   |
|      |                                                          |      |                   |                   |
|      |                                                          |      | -                 |                   |
| 410  | I .Capital sources and funds                             | V.31 | 662,470,354,301   | 645,351,020,259   |
| 411  | 1. Paid-in capital                                       |      | 400,000,000,000   | 400,000,000,000   |
| 417  | 7. Investment and development funds                      |      | 185,787,513,651   | 116,453,242,582   |
| 418  | 8. Financial reserve fund                                | V.31 | 29,696,652,394    | 9,785,416,252     |
| 419  | 9. Other fund belong to owner's equity                   |      | -                 | -                 |
| 420  | 10. Retained after-tax profit                            |      | 46,986,188,256    | 119,112,361,425   |
|      |                                                          |      | -                 |                   |
| 430  | II. Budget sources                                       |      | 45,618,059,607    | 35,495,188,880    |
| 431  | 1. Bonus and welfare funds                               |      | 45,193,437,966    | 35,070,567,239    |
| 433  | 3. Budget for fixed asset                                |      | 424,621,641       | 424,621,641       |
|      |                                                          |      |                   |                   |
| 500  | C. MINORITY INTEREST                                     |      | 6,992,165,407     | 3,090,000,000     |
|      |                                                          |      |                   |                   |
|      |                                                          |      |                   |                   |
| 440  | TOTAL RESOURCES                                          |      | 1,025,712,941,593 | 1,045,096,338,597 |

OFF BALANCE SHEET ITEMS

|  |  |      |                |                   |
|--|--|------|----------------|-------------------|
|  |  | Note | Ending Balance | Beginning Balance |
|--|--|------|----------------|-------------------|

BALANCE SHEET

Quarter 2 / 2009  
As at June 30th, 2009

Unit: VND

| Code | Items                                                 | Note | Ending Balance | Beginning Balance |
|------|-------------------------------------------------------|------|----------------|-------------------|
|      | 1. Leasehold assets                                   |      | -              | -                 |
|      | 2. Materials and goods kept or processed for others   |      |                |                   |
|      | 3. Goods deposited by others                          |      |                | -                 |
|      | 5. Foreign currencies: (USD)                          |      | 595,243.50     | 67,287.33         |
|      | 6. Estimates for non-business and project expenditure |      | -              | -                 |

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

| Code | Items                                                | Note | Accumulation from the beginning of the<br>year to the ending of this quarter |
|------|------------------------------------------------------|------|------------------------------------------------------------------------------|
|      |                                                      |      |                                                                              |
| 01   | 1. Revenue of sales and services                     |      | 174,927,828,080                                                              |
| 02   | 2. Deductions                                        |      | -                                                                            |
| 10   | 3. Net sales and services                            |      | 174,927,828,080                                                              |
| 11   | 4. Cost of goods sold                                |      | 129,075,901,066                                                              |
| 20   | 5. Gross profit                                      |      | 45,851,927,014                                                               |
| 21   | 6. Financial incomes                                 |      | 10,771,977,956                                                               |
| 22   | 7. Financial expenses                                |      | 3,560,167,812                                                                |
| 23   | - Include: Interest expense                          |      | 7,200,633,490                                                                |
| 24   | 8. Selling expenses                                  |      | 1,774,328,171                                                                |
| 25   | 9. General & administrative expenses                 |      | 10,676,634,745                                                               |
| 30   | 10. Net operating profit                             |      | 40,612,774,242                                                               |
| 31   | 11. Other incomes                                    |      | 21,711,871,841                                                               |
| 32   | 12. Other expenses                                   |      | 10,239,370,716                                                               |
| 40   | 13. Other profit                                     |      | 11,472,501,125                                                               |
| 60   | 14. Profit before tax                                |      | 52,085,275,367                                                               |
| 61   | 15. Current corporate income tax expenses            |      | 5,098,921,704                                                                |
| 62   | 16. Deferred corporate income tax expenses           |      | -                                                                            |
| 70   | 17. Profit after tax                                 |      | 46,986,353,663                                                               |
| 80   | 18. Minority interest                                |      | 165,407                                                                      |
| 90   | 19. Profit after tax of parent company's shareholder |      | 46,986,188,256                                                               |
| 100  | 20. EPS (*)                                          |      | 1,175                                                                        |

CASH FLOW STATEMENT

Quarter 2/ 2009  
(Director method)

Unit: VND

| Code | Items                                                                                      | Note | Quarter 2/ 2009         |
|------|--------------------------------------------------------------------------------------------|------|-------------------------|
|      |                                                                                            |      |                         |
|      | <b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                            |      |                         |
| 01   | 1. Cash received from sale or services and other revenue                                   |      | 174,813,550,983         |
| 02   | 2. Cash paid for supplier                                                                  |      | (46,059,994,279)        |
| 03   | 3. Cash paid for employee                                                                  |      | (121,212,706,438)       |
| 04   | 4. Cash paid for interest                                                                  |      | (5,543,480,087)         |
| 05   | 5. Cash paid for corporate income tax                                                      |      | -                       |
| 06   | 6. Other receivables                                                                       |      | 23,677,204,479          |
| 07   | 7. Other payables                                                                          |      | (89,025,772,019)        |
| 20   | <b>Net cash provided by (used in) operating activities</b>                                 |      | <b>(63,351,197,361)</b> |
|      |                                                                                            |      | -                       |
|      | <b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                           |      | -                       |
| 21   | 1. Cash paid for purchase of capital assets and other long-term assets                     |      | (15,274,148,960)        |
| 22   | 2. Cash received from liquidation or disposal of capital assets and other long-term assets |      | 21,156,310,240          |
| 23   | 3. Cash paid for lending or purchase debt tools of other companies                         |      | (44,100,000,000)        |
| 24   | 4. Withdrawal of lending or resale debt tools of other companies                           |      | 66,843,200,000          |
| 25   | 5. Cash paid for joining capital in other companies                                        |      | (2,298,000,000)         |
| 26   | 6. Withdrawal of capital in other companies                                                |      | -                       |
| 27   | 7. Cash received from interest, dividend and distributed profit                            |      | 7,806,542,331           |
| 30   | <b>Net cash used in investing activities</b>                                               |      | <b>34,133,903,611</b>   |
|      |                                                                                            |      |                         |
|      | <b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                          |      |                         |
| 33   | 1. Cash received from issuing stock, other owners' equity                                  |      |                         |
| 34   | 2. Cash paid to owners equity, repurchase issued stock                                     |      | -                       |
| 35   | 3. Cash received from long-term and short-term borrowings                                  |      | 70,428,458,266          |
| 36   | 4. Cash paid to principal debt                                                             |      | (44,224,000,000)        |
| 40   | 5. Cash paid to financial lease debt                                                       |      | -                       |
|      | 6. Dividend, profit paid for owners                                                        |      | -                       |
| 50   | <b>Net cash (used in) provided by financing activities</b>                                 |      | <b>26,204,458,266</b>   |
|      |                                                                                            |      | -                       |
| 60   | <b>Net cash during the period (20+30+40)</b>                                               |      | <b>(3,012,835,484)</b>  |
| 61   |                                                                                            |      | -                       |
|      | <b>Cash and cash equivalents at beginning of year</b>                                      |      | <b>38,905,693,534</b>   |
| 70   | Influence of foreign exchange fluctuation                                                  |      |                         |
|      | <b>Cash and cash equivalents at end of year (50+60+61)</b>                                 |      | <b>35,892,858,050</b>   |