

BALANCE SHEET
As at Dec. 31st 2007

Unit: VND

Code	No.	ASSETS	Note	Ending Balance	Beginning Balance
100	A.	SHORT-TERM ASSETS		447,289,907,517	1,090,229,692,749
110	I.	Cash & Cash equivalents		219,300,324,567	182,319,486,638
111	1.	Cash	(III.1)	219,300,324,567	182,319,486,638
112	2.	Cash equivalents		0	0
120	II.	Short-term financial investments		122,631,952,013	170,098,597,238
121	1.	Short-term investments	(III.2)	122,631,952,013	170,098,597,238
129	2.	Provision for devaluation of short-term securities investments (*)		0	0
130	III.	Short-term receivables		69,664,202,105	690,575,170,001
131	1.	Trade accounts receivables		45,885,607,529	33,794,145,782
132	2.	Prepayment to suppliers		10,485,510,498	11,603,626,653
133	3.	Short-term intercompany receivables	(III.3)	6,947,793,973	9,730,486,516
135	4.	Other receivables	(III.4)	6,345,290,105	635,446,911,050
139	5.	Provision for short-term doubtful debts (*)		0	0
140	IV.	Inventories		34,378,026,387	45,845,833,466
141	1.	Inventories	(III.5)	34,378,026,387	45,845,833,466
149	2.	Provision for devaluation of inventories (*)		0	0
150	V.	Other short-term assets		1,315,402,445	1,390,605,406
151	1.	Short-term prepaid expenses		0	53,090,000
152	2.	VAT deductible		0	983,611,508
154	3.	Tax and accounts receivable from State budget		0	760
158	4.	Other short-term assets		1,315,402,445	353,903,138
200	B.	LONG-TERM ASSETS		686,317,807,205	601,486,961,619
210	I.	Long-term receivables		0	0
211	1.	Long-term receivables from customers		0	0
212	2.	Capital receivable from subsidiaries		0	0
213	3.	Long-term inter-company receivables		0	0
218	4.	Other long-term receivables		0	0
219	5.	Provision for long-term doubtful debts (*)		0	0
220	II.	Fixed assets		517,995,053,752	496,252,476,267
221	1.	Tangible fixed assets	(III.6)	427,209,961,703	430,356,641,069
222		- Historical cost		592,859,028,315	568,332,403,109
223		- Accumulated depreciation		(165,649,066,612)	(137,975,762,040)
230	2.	Construction in progress	(III.7)	90,785,092,049	65,895,835,198
240	III.	Property investment		0	0
241		- Historical cost		0	0
242		- Accumulated depreciation (*)		0	0
250	IV.	Long-term financial investments	(III.8)	128,275,306,060	60,439,561,145
252	1	Investment in associate or joint-venture companies		10,000,000,000	10,000,000,000
258	2	Other long-term investments		118,275,306,060	50,439,561,145
260	V.	Other long-term assets		40,047,447,393	44,794,924,207
261	1.	Long-term prepaid expenses	(III.9)	40,047,447,393	44,794,924,207
270		TOTAL ASSETS		1,133,607,714,722	1,691,716,654,368

Code	No.	CAPITAL SOURCE	Note	Ending Balance	Beginning Balance
300	A.	LIABILITIES		465,473,856,032	1,220,014,771,234
310	I.	Short-term liabilities		424,257,580,996	1,116,390,350,173
311	1.	Short-term borrowing	(III.10)	28,448,000,000	22,383,938,889
312	2.	Trade accounts payable		3,281,856,831	4,029,800,000
313	3.	Advances from customers		3,098,670,210	265,295,851
314	4.	Taxes and payable to state budget	(III.11)	2,598,381,730	5,411,003,202
315	5.	Payable to employees		136,804,310,055	72,105,600,942
316	6.	Payable expenses	(III.12)	90,000,000	452,185,000
317	7.	Intercompany payable	(III.13)	1,645,462,312	0
319	8.	Other short-term payables	(III.14)	248,290,899,858	1,011,742,526,289
330	II.	Long-term liabilities		41,216,275,036	103,624,421,061
334	1.	Long-term borrowing	(III.15)	40,111,304,111	103,059,305,111
336	2.	Provision for unemployment benefit		1,104,970,925	565,115,950
400	B.	OWNER'S EQUITY		668,133,858,690	471,701,883,134
410	I.	Capital sources and funds	(III.16)	630,445,088,283	400,200,000,000
411	1.	Paid-in capital		400,000,000,000	400,000,000,000
419	2.	Other fund belong to owner's equity		200,000,000	200,000,000
420	3.	Retained after-tax profit		230,245,088,283	0
430	II.	Budget sources		37,688,770,407	71,501,883,134
431	1.	Bonus and welfare funds		37,264,148,766	70,997,350,685
433	2.	Budget for fixed asset		424,621,641	504,532,449
440		TOTAL RESOURCES		1,133,607,714,722	1,691,716,654,368

OFF BALANCE SHEET ITEMS

Code	No.	Items	Note	Ending Balance	Beginning Balance
002	1.	Goods held under trust or for processing		4,840,168,865	5,514,771,342
007	2.	Foreign currencies (USD)		10,131,591.95	5,954,484.43

Người lập biểu

Bình Phước, ngày 25 tháng 02 năm 2008

Kế toán trưởng

Tổng Giám đốc

Hoàng Ngọc Khải

Nguyễn Thanh Bình

Nguyễn Thanh Hải

INCOME STATEMENT
2007

		Unit: VND	
Code	Items	Note	2007
01	1. Sales	(III.17)	703,796,059,207
02	2. Deductions		0
10	3. Net sales and services	(III.18)	703,796,059,207
11	4. Cost of goods sold	(III.19)	448,004,011,281
20	5. Gross profit		255,792,047,926
21	6. Financial income	(III.20)	18,868,432,850
22	7. Financial expenses	(III.21)	10,663,546,072
23	- Include: Interest expenses		8,755,722,171
24	8. Selling expenses		10,676,019,145
25	9. General & administrative expenses		27,926,942,549
30	10. Net operating profit		225,393,973,010
31	11. Other income		13,890,545,886
32	12. Other expenses		6,571,098,612
40	13. Other profit		7,319,447,274
50	14. Profit before tax		232,713,420,284
51	15. Current corporate income tax expenses (*)	(III.22)	672,897,359
52	16. Deferred corporate income tax expenses		0
60	17. Profit after tax		232,040,522,925
70	18. EPS (VND/share) (*)	(III.23)	5,756

The company was set up from Dec. 29th 2006 and was exempt 100% of corporate tax in 2007.

	Bình Phước, ngày 25 tháng 02 năm 2008
Người lập biểu	Kế toán trưởng Tổng Giám đốc

Hoàng Ngọc Khải	Nguyễn Thanh Bình	Nguyễn Thanh Hải
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CASH FLOWS STATEMENT
2007 (Direct method)

No.	Items	Dec. 31st 2007
I.	CASH FLOWS FROM OPERATING ACTIVITIES:	136,311,750,424
	1. Receipts from sale or services and other revenue	723,954,006,647
	2. Payments for supplier	(205,522,062,291)
	3. Payments for employee	(186,064,299,362)
	4. Payments for interest	(9,910,451,034)
	5. Payments for corporate income tax	(4,014,764,781)
	6. Other receipts	6,310,644,232
	7. Other payments	(188,441,322,987)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:	(33,621,776,001)
	1. Payments for purchase of capital assets and other long-term assets	(35,422,382,779)
	2. Receipts from liquidation or disposal of capital assets and other long-term assets	7,456,859,575
	3. Payments for lending or purchase debt tools of other companies	(39,873,709,358)
	4. Withdrawal of lending or resale debt tools of other companies	60,118,714,583
	5. Payments for joining capital in other companies	(37,776,466,000)
	6. Withdrawal of capital in other companies	
	7. Receipts from interest, dividend and distributed profit	11,875,207,978
III.	CASH FLOWS FROM FINANCING ACTIVITIES:	(65,444,001,000)
	1. Receipts from issuing stock, other owners' equity	0
	2. Payments to owners equity, repurchase issued stock	0
	3. Receipts from long-term and short-term borrowings	14,504,000,000
	4. Payments to principal debt	(79,948,001,000)
	5. Payments to financial lease debt	
	6. Dividend, profit paid for owners	
	Net cash during the period	37,245,973,423
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	182,319,486,638
	Influence of foreign exchange fluctuation	(265,135,494)
	CASH AND CASH EQUIVALENTS AT END OF YEAR	219,300,324,567