

CONSOLIDATED BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,558,831,809,006	2,501,665,737,162
I. Cash and cash equivalents	110	1,017,523,153,456	1,997,075,649,391
1. Cash	111	131,969,911,658	918,300,109,991
2. Cash equivalents	112	885,553,241,798	1,078,775,539,400
II. Short-term financial investments	120	63,704,125,219	112,296,200,000
1. Short-term investments	121	66,869,816,219	117,245,086,000
2. Provision for devaluation of short-term security investments	129	(3,165,691,000)	(4,948,886,000)
III. Receivables	130	358,534,464,218	201,048,418,504
1. Trade accounts receivables	131	295,358,659,805	110,701,799,155
2. Advances to suppliers	132	37,889,043,873	26,787,175,294
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	34,001,927,866	66,206,732,584
6. Provision for short-term bad receivables	139	(8,715,167,326)	(2,647,288,529)
IV. Inventories	140	85,482,356,722	23,732,624,015
1. Inventories	141	85,482,356,722	23,732,624,015
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	33,587,709,391	167,512,845,252
1. Short-term prepaid expenses	151	18,206,787,966	2,566,014,659
2. VAT deductible	152	10,821,100,464	31,114,978,255
3. Tax and accounts receivable from State budget	154	896,000	
4. Other short-term assets	158	4,558,924,961	133,831,852,338
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	4,828,781,689,351	3,373,384,779,462
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	4,620,979,212,083	3,328,261,459,565
1. Tangible fixed assets	221	3,705,536,058,963	2,534,921,066,530
- Historical cost	222	4,837,488,802,473	3,327,745,560,002
- Accumulated depreciation	223	(1,131,952,743,510)	(792,824,493,472)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	571,849,402	81,827,230
- Historical cost	228	916,446,520	318,209,350
- Accumulated depreciation	229	(344,597,118)	(236,382,120)
4. Construction in progress expenses	230	914,871,303,718	793,258,565,805
III. Property investment	240	8,511,460,000	8,501,460,000
- Historical cost	241	8,511,460,000	8,501,460,000
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	48,516,939,351	12,559,435,400
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24,679,264,151	
3. Other long-term investments	258	23,837,675,200	12,559,435,400
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	150,774,077,917	24,062,424,497
1. Long-term prepaid expenses	261	147,771,488,875	18,960,294,834
2. Deferred income tax assets	262	795,317,042	2,994,857,663
3. Others	268	2,207,272,000	2,107,272,000
TOTAL ASSETS	270	6,387,613,498,357	5,875,050,516,624

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	4,250,723,658,143	4,288,974,675,963
I. Short-term liabilities	310	1,554,402,455,038	2,403,075,732,639
1. Short-term borrowing and debts	311	583,441,725,031	1,415,619,114,255
2. Trade accounts payable	312	514,872,940,868	101,467,973,705
3. Advances from customers	313	6,271,775,002	4,020,051,287
4. Taxes and liabilities to State budget	314	21,463,994,191	28,773,567,618
5. Payable to employees	315	16,129,946,747	8,987,046,361
6. Payable expenses	316	112,294,294,915	50,147,083,301
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	299,927,778,284	794,060,896,112
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	2,696,321,203,105	1,885,898,943,324
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	2,916,134,839	3,263,816,323
4. Long-term borrowing and debts	334	2,693,114,156,591	1,882,389,091,146
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	290,911,675	246,035,855
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	1,439,352,719,726	748,408,556,125
I. Capital sources and funds	410	1,436,906,122,742	748,068,167,956
1. Paid-in capital	411	1,476,000,000,000	720,000,000,000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(112,826,981,715)	(41,228,063,000)
7. Investment and development fund	417	21,356,553,290	1,113,048,267
8. Financial reserve fund	418	4,749,579,524	1,051,390,410
9. Other fund belong to owner's equity	419	1,199,727,349	2,268,817
10. Retained profit	420	46,427,244,294	67,129,523,462
11. Capital for construction work	421		
II. Budget sources	430	2,446,596,984	340,388,169
1. Bonus and welfare fund	431	2,446,596,984	340,388,169
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	439	697,537,120,488	837,667,284,536
TOTAL RESOURCES	440	6,387,613,498,357	5,875,050,516,624

CONSOLIDATED INCOME STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
1. Sales	01		1,928,919,363,236	1,109,077,474,331
2. Deductions	02		(6,711,948)	(3,738,274)
3. Net sales and services	10		1,928,912,651,288	1,109,073,736,057
4. Cost of goods sold	11		(1,779,774,239,534)	(905,468,301,477)
5. Gross profit	20		149,138,411,754	203,605,434,580
6. Financial income	21		128,222,242,580	95,728,194,648
7. Financial expenses	22		(186,075,586,111)	(116,782,960,657)
<i>Include: Interest expense</i>	23		<i>105,029,878,472</i>	<i>89,394,969,926</i>
8. Selling expenses	24		(3,518,959,810)	(1,173,245,648)
9. General & administrative expenses	25		(89,899,299,690)	(59,120,891,155)
10. Net operating profit	30		(2,133,191,277)	122,256,531,768
11. Other income	31		13,952,811,083	1,253,558,032
12. Other expenses	32		(2,324,990,420)	(155,193,763)
13. Other profit	40		11,627,820,663	1,098,364,269
14. Profit before tax	50		9,494,629,386	123,354,896,037
15. Current corporate income tax expenses	51		(24,127,408,709)	(40,986,035,408)
16. Deferred corporate income tax expense:	52		(2,199,540,621)	1,632,019,019
17. Profit after tax (60 = 50 - 51)	60		(16,832,319,944)	84,000,879,648
<i>17.1. Minority interest</i>	<i>61</i>		<i>(25,559,341,396)</i>	<i>14,878,204,479</i>
<i>17.2 Profit after tax of parent company's shareholder</i>	<i>62</i>		<i>8,727,021,452</i>	<i>69,122,675,169</i>
18. EPS (VND/share)	70		64	960

CONSOLIDATED CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	2009	2008
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	9,494,629,386	123,354,896,037
2. Adjustment in accounts			
Fixed assets depreciation	02	339,576,059,866	162,650,974,915
Provisions	03	8,605,419,646	6,933,228,051
Unrealized foreign exchange difference loss/gain	04	41,101,367,656	5,128,744,849
Loss from liquidating fixed assets and down construction expenses	05	(71,280,557,971)	(51,395,886,949)
Interest expenses	06	105,029,878,472	93,329,734,660
3. Operating profit before the changes of current capital	08	432,526,797,055	340,001,691,563
Changes in accounts receivable	09	(142,149,641,054)	(200,586,625,860)
Changes in inventories	10	(61,749,732,707)	(10,347,391,172)
Changes in trade payables	11	432,594,500,383	579,373,100,315
Changes in prepaid expenses	12	(144,451,967,348)	(10,789,755,741)
Paid interest	13	(166,142,906,581)	(75,863,795,567)
Paid corporate income tax	14	(36,309,800,795)	(8,954,839,617)
Other receivables	15	130,478,824,351	
Other payables	16	(2,637,055,404)	(134,419,997,096)
Net cash provided by (used in) operating activities	20	442,159,017,900	478,412,386,825
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,629,287,692,501)	(2,074,252,873,622)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(157,991,530,219)	(122,250,586,000)
6. Withdrawal of capital in other companies	26	168,088,560,200	512,820,700
7. Cash received from interest, dividend and distributed profit	27	70,785,099,297	47,506,368,472
Net cash used in investing activities	30	(1,548,405,563,223)	(2,148,484,270,450)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	1,300,389,649,523	2,763,878,919,062
4. Cash paid to principal debt	34	(1,173,695,600,135)	(101,924,023,641)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(5,507,009,800)
7. Cash paid from financing activities	37		766,222,359,770
Net cash (used in) provided by financing activities	40	126,694,049,388	3,422,670,245,391
Net cash during the period	50	(979,552,495,935)	1,752,598,361,766
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	1,997,075,649,391	256,227,937,436
Influence of foreign exchange fluctuation	61		(11,750,649,811)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	1,017,523,153,456	1,997,075,649,391