

**VIETNAM NATIONAL PETROLEUM GROUP
HOLDING COMPANY**



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, October 29th, 2025

FINANCIAL STATEMENTS

QUARTER III - 2025



VIETNAM NATIONAL PETROLEUM GROUP
HOLDING COMPANY

Form No.: B01a - DN

BALANCE SHEET
As at 30 September 2025

Currency: VND

ASSETS	Code	Notes	Closing balance at	Opening balance
1	2	3	4	5
A. Current assets	100		36.919.016.616.779	36.561.194.869.990
I. Cash and cash equivalents	110		4.630.969.155.319	7.335.064.783.369
1. Cash	111		4.630.969.155.319	3.955.064.783.369
2. Cash equivalents	112		0	3.380.000.000.000
II. Short-term financial investments	120		13.652.000.000.000	12.140.000.000.000
1. Trading securities	121		0	0
2. Allowance for diminution in the value of	122		0	0
3. Held-to-maturity investments	123		13.652.000.000.000	12.140.000.000.000
III. Accounts receivable – short-term	130		5.832.424.099.829	4.211.958.377.597
1. Accounts receivable from customers	131		5.081.480.529.553	3.993.349.079.846
2. Prepayments to suppliers	132		121.461.482.979	203.558.778.242
3. Inter-company receivables	133		0	0
4. Receivables based on stages of construction	134		0	0
5. Short-term loan receivables	135		0	0
6. Other receivables	136		972.922.464.662	283.801.405.423
7. Allowance for doubtful debts	137		-343.440.377.365	-268.750.885.914
8. Shortage of assets awaiting resolution	139		0	0
IV. Inventories	140		12.489.682.028.468	12.036.662.786.105
1. Inventories	141		12.716.446.534.584	12.101.088.316.034
2. Allowance for inventories	149		-226.764.506.116	-64.425.529.929
V. Other current assets	150		313.941.333.163	837.508.922.919
1. Short-term prepaid expenses	151		96.118.135.514	108.552.361.327
2. Deductible value added tax	152		105.303.692.324	159.057.795.211
3. Taxes and other receivables from State	153		112.519.505.325	569.898.766.381
4. Repos of Government bonds	154		0	0
5. Other current assets	155		0	0
B. Long-term assets	200		19.359.844.012.280	13.794.480.460.701
I. Accounts receivable – long-term	210		0	0
1. Accounts receivable from customers – long-	211		0	0
2. Advances to suppliers	212		0	0
3. Working capital in subsidiaries	213		0	0
4. Inter-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other long-term receivables	216		0	0
7. Allowance for doubtful long-term debts	219		0	0
II. Fixed assets	220		342.590.143.712	383.675.312.384
1. Tangible fixed assets	221		110.576.000.918	144.631.169.537
- Cost	222		535.427.888.664	533.338.545.664



- Accumulated depreciation	223	-424.851.887.746	-388.707.376.127
2. Financial lease fixed assets	224	0	0
- Cost	225	0	0
- Accumulated depreciation (*)	226	0	0
3. Intangible fixed assets	227	232.014.142.794	239.044.142.847
- Cost	228	619.267.677.508	614.467.677.508
- Accumulated depreciation (*)	229	-387.253.534.714	-375.423.534.661
III. Investment property	230	0	0
- Cost	231	0	0
- Accumulated depreciation (*)	232	0	0
IV. Long-term work in progress	240	1.542.372.865.381	954.852.449.952
1. Long-term working costs in progress	241	0	0
2. Construction in progress	242	1.542.372.865.381	954.852.449.952
V. Long-term financial investment	250	17.426.456.019.452	12.423.976.303.683
1. Investment into subsidiaries	251	10.891.355.480.560	10.891.355.480.560
2. Investments in associates, joint-ventures	252	551.275.785.010	551.275.785.010
3. Equity investments in other entities	253	58.892.779.670	58.892.779.670
4. Allowance for diminution in the value of	254	-75.068.025.788	-77.547.741.557
5. Held-to-maturity investments	255	6.000.000.000.000	1.000.000.000.000
VI. Other long-term assets	260	48.424.983.735	31.976.394.682
1. Long-term prepaid expenses	261	18.343.246.940	31.976.394.682
2. Deferred tax assets	262	30.081.736.795	0
3. Long-term tools, supplies and spare parts	263	0	0
4. Other long-term assets	268	0	0
TOTAL ASSETS (270 = 100 + 200)	270	56.278.860.629.059	50.355.675.330.691
C. Liabilities	300	33.705.732.847.845	27.932.187.773.281
I. Current liabilities	310	33.699.420.317.728	27.915.574.348.065
1. Accounts payable to suppliers	311	11.854.192.757.639	12.367.320.274.846
2. Advances from customers	312	499.171.619.070	521.142.573.673
3. Taxes and others payable to State Treasury	313	202.850.022.269	250.978.275.872
4. Payables to employees	314	27.915.963.748	37.501.017.957
5. Accrued expenses	315	219.638.045.081	49.003.137.505
6. Short-term inter-company receivables	316	0	0
7. Construction contract in progress payables	317	0	0
8. Unearned revenue – short-term	318	0	0
9. Other payables – short-term	319	37.050.272.463	9.573.484.260
10. Short-term borrowings	320	17.634.321.175.067	11.534.922.925.817
11. Provisions – short-term	321	0	0
12. Bonus and welfare fund	322	138.340.871.170	63.659.731.569
13. Petroleum price stabilisation fund	323	3.085.939.591.221	3.081.472.926.566
14. Repos of Government bonds	324	0	0
II. Long-term liabilities	330	6.312.530.117	16.613.425.216
1. Long-term trade payables	331	0	0
2. Long-term advances from customers	332	0	0
3. Long-term accrued expenses	333	0	0
4. Intercompany payables for business capital	334	0	0
5. Long-term inter-company payables	335	0	0



6. Long-term unearned revenue	336		0	0
7. Other payables – long-term	337		0	0
8. Long-term borrowings	338		0	0
9. Convertible bonds	339		0	0
10. Preference share	340		0	0
11. Deferred Tax Liabilities	341		6.312.530.117	16.613.425.216
12. Provisions – long-term	342		0	0
13. Fund for Science and Technology	343		0	0
D. EQUITY	400		22.573.127.781.214	22.423.487.557.410
I. Owner's Equity	410		22.573.127.781.214	22.423.487.557.410
1. Share capital	411		12.938.780.810.000	12.938.780.810.000
- Ordinary shares with voting rights	411A		12.938.780.810.000	12.938.780.810.000
- Preference share	411B		0	0
2. Share premium	412		7.359.059.317.417	7.359.059.317.417
3. Conversion options on convertible bonds	413		0	0
4. Others capital	414		0	0
5. Treasury shares (*)	415		-232.858.460.000	-232.858.460.000
6. Differences upon asset revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment & Development Fund	418		780.617.058.493	686.082.498.375
9. Assistance fund for enterprise restructuring	419		0	0
10. Other equity funds	420		0	0
11. Retained earnings after tax	421		1.727.529.055.304	1.672.423.391.618
- Retained profits brought forward	421A		0	0
- Profit for the current year	421B		1.727.529.055.304	1.672.423.391.618
12. Basic construction capital	422		0	0
II. Other expenditures and funds	430		0	0
1. Financial sources	431		0	0
2. Budget resources used to acquire fixed assets	432		0	0
TOTAL RESOURCES (440= 300 + 400)	440		56.278.860.629.059	50.355.675.330.691

Hanoi, 29 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Ngô Mỹ Nhung

Hoàng Chi Mai

Lưu Văn Tuyền



4245.25

INCOME STATEMENTS

Reporting period: Quarter III 2025

Currency: VND

ITEMS	Code	Notes	Quarter III		Accumulated from the beginning of the	
			This year	Last year	This year	Last year
1	3	4	7	8	7	8
1. Revenue from sales of goods	01	VI.25	45.879.991.666.145	43.015.052.672.394	135.006.072.092.798	138.620.638.898.512
2. Revenue deductions	02	VI.26	0	0	0	0
3. Net revenue (10 = 01-02)	10	VI.27	45.879.991.666.145	43.015.052.672.394	135.006.072.092.798	138.620.638.898.512
4. Costs of goods sold	11	VI.28	45.290.610.912.164	42.680.593.385.837	132.726.323.569.776	136.002.231.670.235
5. Gross profit (20 =10-11)	20		589.380.753.981	334.459.286.557	2.279.748.523.022	2.618.407.228.277
6. Financial income	21	VI.29	787.282.751.188	608.336.537.410	1.988.895.597.751	1.597.497.787.192
7. Financial expense	22	VI.30	146.164.306.252	124.489.245.827	459.084.621.784	410.056.719.533
- In which: Interest expenses	23		127.062.599.018	45.677.646.383	294.023.583.839	171.790.422.864
8. Selling expenses	24		677.524.978.621	659.083.016.607	1.903.381.070.250	1.834.438.807.297
9. General and administrative	25		0	0	0	0
10. Net operating profit	30		552.974.220.296	159.223.561.533	1.906.178.428.739	1.971.409.488.639
11. Other incomes	31		24.618.033.764	17.216.451.097	46.694.797.505	100.347.073.548
12. Other expenses	32		29.966.154.112	2.367.546.728	64.337.993.545	88.555.990.005
13. Results of other activities	40		(5.348.120.348)	14.848.904.369	(17.643.196.040)	11.791.083.543
14. Accounting profit before tax	50		547.626.099.948	174.072.465.902	1.888.535.232.699	1.983.200.572.182
15. Income tax expense – current	51	VI.31	8.560.732.061	(13.898.942.213)	201.388.809.289	262.396.304.532
16. Income tax expense/(benefit)	52	VI.32	11.540.632.677	(20.498.150.410)	(40.382.631.894)	(18.589.680.846)
17. Net profit after tax (60=50-	60		527.524.735.210	208.469.558.525	1.727.529.055.304	1.739.393.948.496

PREPARED BY

CHIEF ACCOUNTANT

Hanoi, 29 October 2025
GENERAL DIRECTOR

Ngô Mỹ Nhung

Hoàng Chi Mai

Lưu Văn Tuyền



CASH FLOW STATEMENTS

(Under Indirect method)

Quarter III 2025

Currency: VND

ITEMS	Code	Note	This year	Last year
I. Cash flows from operating activities			0	0
1. Accounting profit before tax	1		1.888.535.232.699	1.983.200.572.182
2. Adjustments for:	08A		0	0
- Depreciation and amortisation	2		50.724.511.672	47.778.636.012
- Allowances and provisions	3		234.548.751.869	83.270.527.661
- Exchange losses arising from revaluation	4		(32.373.828.747)	(47.725.278.503)
- Profits from investing activities	5		(1.772.625.352.666)	(1.310.809.516.602)
- Interest expenses	6		294.023.583.839	171.790.422.864
- Other adjustments	7		0	23.302.392.000
3. Operating profit before changes in	8		662.832.898.666	950.807.755.614
- Changes in receivables	9		(966.507.244.077)	364.591.610.499
- Changes in inventories	10		(615.358.218.550)	1.051.426.050.180
- Change in payables and other liabilities	11		(375.141.160.471)	(2.093.645.410.762)
- Changes in prepaid expenses	12		26.067.373.555	448.864.943
- Changes in trading securities	13		0	0
- Interest paid	14		(242.303.015.960)	(215.357.405.521)
- Income tax paid	15		(247.720.732.661)	(370.565.981.893)
- Other receipts from operating activities	16		120.096.345.402	133.211.022.893
- Other payments for operating activities	17		(88.362.531.767)	(145.750.300.772)
Net cash flows from operating activities	20		(1.726.396.285.863)	(324.833.794.819)
II. CASH FLOWS FROM INVESTING	30A		0	0
	21		(480.389.577.966)	(347.837.166.441)
	22		403.774.781	300.612.835
3. Payments for placement of deposits with	23		(34.608.600.000.000)	(11.328.000.000.000)
4. Receipts from withdrawal of deposits with	24		28.096.600.000.000	16.815.000.000.000
5. Capital contribution to other entities	25		0	(197.542.000.000)
6. Collections on investments in other	26		0	0
	27		1.433.550.819.112	1.538.000.353.997
NET CASH FLOWS FROM	30		(5.558.434.984.073)	6.479.921.800.391
III. Cash flows from financing activities	40A		0	0
1. Proceeds from share issuance, capital	31		0	0
2. Payment of contributed capital for	32		0	0
3. Proceeds from borrowings	33		49.753.999.144.618	35.336.631.904.860
4. Payments to settle loan principals	34		(43.654.600.895.368)	(41.225.748.852.931)
5. Repayment for financial lease	35		0	0
6. Payments of dividends	36		(1.518.203.229.777)	(1.904.774.275.220)
Net cash flows from financing activities	40		4.581.195.019.473	(7.793.891.223.291)
Net cash flows during the year (50 =	50		(2.703.636.250.463)	(1.719)
Cash and cash equivalents at the	60		7.335.064.783.369	8.907



	61		(459.377.587)	(4.162.054.398)
Cash and cash equivalents at the end of	70		4.630.969.155.319	6.891.877.336.790

Hanoi, 29 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

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**NOTES TO THE FINANCIAL STATEMENTS
QUARTER III - 2025**

I- Operation features of Petrolimex

1- Form of capital ownership As a Joint Stock Company, Vietnam National Petroleum Group (Petrolimex) was incorporated in December 1, 2011 under the Decision No. 828/QĐ-TTg dated May 31, 2011 on approving the Equitization Plan and Business Registration License No. 0100107370 dated December 1, 2011.

2- Lines of business: Import, export and trading in petroleum, petrochemical, materials and equipment products to serve for petroleum industry.

3- Lines of business: Import, export and trading in petroleum, petrochemical, materials and equipment products to serve for petroleum industry, trading in petroleum transportation services, hospitality, tourism, IT and vessel supply.

II - Accounting period and currency

1 - Annual accounting period: Annual accounting period starts from 1 January and ends on 31 December.

2 - Accounting currency: VND

III - Applicable accounting standard and policies

1- Applicable accounting policies: The Financial Statements are presented in Vietnam dong (VND) in accordance with the cost principles and Vietnamese Accounting Standards,

- The Financial Statements of the Holding Company - Petrolimex were prepared in accordance with the Circular No. 200/2014/TT-BTC issued in December 22, 2014 on Guidelines for Accounting Policies of Enterprises

2 - Applicable accounting form Computerized accounting

IV - APPLICABLE ACCOUNTING POLICIES

1- Principles of recording cash and cash equivalents Cash and cash equivalents include cash on hand, demand deposits, short-term investments with pay-off period or due date not exceeding 3 months are characterized by high liquidity, ease capitalization and low risk related to value variation.

2- Principle of recognizing inventories:

- Principle of recognizing inventories: Inventories are valued by the historical cost.

- Method of valuating inventories: FIFO method

- Method of accounting inventories: Perpetual inventory method.

- Method of provision for devaluation of inventories:

3- Principles of recognizing and depreciating fixed assets and investment properties:

- Principle of recognizing fixed assets (tangible, intangible fixed assets and those for financial lease): The original cost of fixed assets includes the purchase price, non-refundable taxes and directly related costs to be paid by the time putting the fixed assets into a state of ready for use. Accruals after the assets have been put into use (such as asset repair, maintenance, and serviceability, etc.) are included into the operating results of the concerned year.

- Method of depreciating fixed assets (tangible and intangible fixed assets and fixed assets for financial

4 - Principles of recording financial investments:



- Investment into subsidiaries: The investments into subsidiaries which the Holding Company holds over 50% voting rights are reflected. The investments into subsidiaries which the Holding Company contributes less than 50% of chartered capital with ruling rights only are also reflected.

- Investment into affiliates: The Holding Company reflects the investments into affiliates which it has remarkable influence, shown by rights to make decision on Financial and Operating Decisions of the investee without controlling influence on such policies.

- Other short-term and long-term financial investments: Other long-term investments refer to long-term investments disqualified as the investment into affiliates, Joint Stock Company or subsidiaries.

5 - Principles of recording provisions:

- Provisions are complied with the Circular No. 200/2014/TT-BTC dated December 22, 2014 and the Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance.

6 - Principles of recognizing and capitalizing the interest expenses:

- Principles of recognizing interest expenses:

- The capitalization percent of interest expenses are used to determine the interest expenses capitalized in the period:

7 - Principle of recording owner's equity:

- Principles of recognizing owner's investment capital, share premium, and other owner's equity:

- Principles of recognizing revaluation differences on assets:

- Principles of recognizing exchange rate differences: Disposal of exchange rate difference is complied with the Circular No. 200/2014/TT-BTC of the Ministry of Finance dated December 22, 2014 on guidelines for accounting policies for enterprises.

8 - Principles and method of recording revenue:

- Sales revenue: Sales revenue is recognized when significant risks and rewards of ownership of the product or goods have been passed to the buyer;

- Revenue from services: Revenue from services is recognized by the completion schedule of transaction as of ending date of accounting year. The completion schedule is valued by reviewing implemented tasks.

- Financial income:

- Revenue from construction contract: Revenue from construction contract is recognized in accordance with the contract's completion schedule when the construction contract's results may be reliably estimated. The completion schedule is evaluated by reviewing implemented tasks.

9 - Petroleum price stabilization fund:

- The petroleum price stabilization fund is made and used in accordance with the Circular No. 103/2021/TT-BTC providing "method of development, use and management of petroleum price stabilization fund" as specified at the Decree No. 83/2014/ND-CP of the Government dated September 3, 2014; Decree No. 95/2021/ND-CP dated November 01, 2021 and Decree No. 80/2023/ND-CP dated November 17, 2023 of the Government on petrol and oil trading.



V. Supplementary information for items presented in the Interim Balance Sheet

1. Cash	Closing balance	Opening balance
- Cash	1.451.290.000	261.067.000
- Demand deposits	4.629.517.865.319	3.983.803.716.369
- Cash in transit		(29.000.000.000)
Total	4.630.969.155.319	3.955.064.783.369
3. Trade accounts receivable	Closing balance	Opening balance
a) Short-term trade accounts receivable	5.081.480.529.553	3.993.349.079.846
- Details of trade accounts receivable make up 10% or		877.614.689.892
SAVIMEX IM-EX CO,LTD		450.467.513.099
Petrolimex quang ninh		427.147.176.793
- Other receivables	5.081.480.529.553	3.115.734.389.954
b) Long-term trade accounts receivable		
- Details of trade accounts receivable make up 10% or		
- Other receivables		
c) Trade accounts receivable from stakeholders	4.334.003.066.691	3.240.481.981.479
CÔNG TY TNHH MTV PETROLIMEX TUYỀN	69.399.382.062	50.416.057.466
CÔNG TY TNHH MTV PETROLIMEX ĐIỆN BIÊN	88.613.590.997	72.256.139.421
CÔNG TY TNHH MTV PETROLIMEX LÀO CAI	84.851.067.723	63.799.891.022
Công ty TNHH MTV xăng dầu Bắc Tây Nguyên	172.465.728.512	139.135.449.392
CÔNG TY TNHH MTV PETROLIMEX TÂY NINH	34.972.587.412	6.151.464.391
CÔNG TY TNHH MTV PETROLIMEX ĐỒNG THÁP	92.475.702.633	63.980.063.779
CÔNG TY XĂNG DẦU ĐỒNG THÁP (TNHH 01 TV)	29.337.228.794	28.650.073.427
CÔNG TY TNHH MTV PETROLIMEX AN GIANG	45.488.381.857	42.757.316.441
CÔNG TY TNHH MTV PETROLIMEX THÁI	122.764.400.897	96.203.527.871
CÔNG TY TNHH MTV PETROLIMEX VĨNH LONG	128.486.231.621	138.697.180.714
CTY TNHH MTV Xăng Dầu Bến Tre	44.095.509.234	11.961.122.694
CÔNG TY TNHH MTV PETROLIMEX CẦN THƠ	167.363.949.431	110.426.496.449
Công ty TNHH Một Thành Viên Xăng dầu Trà Vinh	35.336.398.276	23.983.090.348
Công ty TNHH MTV Petrolimex Cà Mau	20.079.234.125	50.583.039.717
CÔNG TY CỔ PHẦN NHIÊN LIỆU BAY	38.147.500	
Petrolimex (Lao) Sole CO.,LTD	361.509.894.175	365.785.242.358
CÔNG TY TNHH MTV PETROLIMEX GIA LAI	36.560.926.098	15.330.155.584
CÔNG TY TNHH MTV PETROLIMEX ĐÀ NẴNG	121.104.320.210	74.669.918.637
Công ty xăng dầu Quảng Trị	67.513.645.857	45.689.721.668
CÔNG TY TNHH MTV PETROLIMEX QUẢNG TRỊ	61.665.073.019	5.179
CÔNG TY TNHH MTV XĂNG DẦU QUẢNG NAM	53.989.265.532	3.753



Công ty TNHH MTV Petrolimex Đồng Nai	26.246.029.952	53.712.815.131
Công ty TNHH Một thành viên xăng dầu Bà Rịa-Vũng	152.295.116.960	112.725.934.090
Công ty Xăng dầu Sông Bé-TNHH MTV	32.092.433.335	
Công ty xăng dầu Tây Ninh	40.140.577.174	
CÔNG TY TNHH MTV PETROLIMEX LÂM ĐỒNG	48.331.853.444	38.198.980.917
CÔNG TY TNHH MTV XĂNG DẦU BÌNH THUẬN	93.345.460.531	87.797.843.210
CÔNG TY TNHH MTV PETROLIMEX KHÁNH HÒA	110.543.054.058	81.466.838.701
CÔNG TY TNHH MTV PETROLIMEX ĐẮK LẮK		54.004.649.676
CÔNG TY TNHH MTV PETROLIMEX HƯNG YÊN	35.971.423.316	20.326.309.824
Công ty TNHH MTV xăng dầu Hải Dương	98.874.236.719	55.394.111.953
CÔNG TY TNHH MTV PETROLIMEX BẮC NINH	139.083.585.672	53.051.933.498
CÔNG TY TNHH MTV PETROLIMEX SƠN LA	62.418.498.487	35.511.857.315
CÔNG TY TNHH MTV XĂNG DẦU HÀ NAM	77.592.998.406	44.514.219.764
Công ty TNHH MTV xăng dầu Bắc Ninh	17.058.122.893	24.487.849.011
Công ty xăng dầu Hà Giang	46.519.432.270	17.544.895.258
CÔNG TY TNHH MTV PETROLIMEX HÀ TĨNH	113.748.425.344	42.776.793.554
CÔNG TY TNHH MTV PETROLIMEX CAO BẰNG	57.165.942.031	47.183.189.521
CÔNG TY TNHH MTV PETROLIMEX LAI CHÂU	72.914.306.687	42.209.395.428
CÔNG TY TNHH MTV PETROLIMEX NGHỆ AN	235.325.670.942	85.557.973.636
CÔNG TY TNHH MTV PETROLIMEX THANH HÓA	174.828.764.556	109.622.990.896
CÔNG TY TNHH MTV PETROLIMEX QUẢNG	348.339.757.801	427.147.176.793
CÔNG TY TNHH MTV PETROLIMEX NINH BÌNH	120.380.924.625	87.155.257.441
Công ty TNHH Một Thành Viên Xăng Dầu Thái Bình	29.923.625.537	15.229.012.731
Công ty TNHH một thành viên xăng dầu Lào Cai	102.357.017.316	43.608.841.761
CÔNG TY TNHH MTV PETROLIMEX HẢI PHÒNG	141.015.857.095	142.981.641.447
CÔNG TY XĂNG DẦU HÀ SƠN BÌNH-CÔNG TY	96.244.631.872	34.179.179.980
CÔNG TY TNHH MTV PETROLIMEX PHÚ THỌ	23.134.653.703	30.181.013.632

	Closing balance		Opening balance	
4. Other receivables	Value	Provision	Value	Provision
a) Short-term	972.922.464.662		283.801.405.423	
- Equitization receivable				
- Interest earned, dividends and profits received	202.274.788.632			
- Receivable from employees	7.200.467.410		12.109.297.988	
- Deposit, pledge	2.810.925.838		2.880.925.838	
- Borrowings				
- Payment on behalf				
- Other receivables	760.636.282.782		268.811.181.597	
b) Non-current				



- Equitization receivable				
- Interest earned, dividends and profits received				
- Receivable from employees				
- Deposit, pledge				
- Borrowings				
- Payment on behalf				
- Other receivables				
Total	972.922.464.662		283.801.405.423	
5. Shortage of assets awaiting resolution	Closing balance		Opening balance	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fixed assets				
d) Other assets				
6. Bad debts	Closing balance		Opening balance	
- Total value of accounts receivable, overdue debts or				
- Details of overdue debts over 10% of total overdue				
- Information about fines and receivables on delay				
- Possibility of overdue receivable debt recovery.				
Total				
7. Inventories	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	2.499.898.394.128		2.178.410.932.173	
- Raw materials				
- Tools, instruments				
- Working costs in progress				
- Finished products				
- Goods	10.216.548.140.456		9.922.677.383.861	
- Goods on consignment				
- Goods in boned warehouse				
- Outstanding, obsolete, disqualified and unmarketable				
Root cause and solutions for the outstanding, obsolete,				
- Inventories used to mortgage, pledge and secure the				
- Root cause, resulting in additional provision for				
8. Long-term assets in process	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable
a) Long-term working costs in progress (detail by each				



9. Increase/decrease in tangible fixed assets (see		
10. Increase/decrease in intangible fixed assets (see		
11. Increase/decrease in fixed assets for financial lease		
12. Increase/decrease in investment properties (see		
13. Prepaid expenses	Closing balance	Opening balance
a) Current (details by each tax category)	96.118.135.514	108.552.361.327
- Prepaid expenses for operating lease;		
- Working tools and instruments;	107.204.064	25.042.702
- Interest expenses		
- Others (specify details in case of greater value)	96.010.931.450	108.527.318.625
b) Non-current	18.343.246.940	31.976.394.682
- Enterprise establishment expenses		
- Insurance procurement expenses		
- Others (specify details in case of greater value)	18.343.246.940	31.976.394.682
Total	114.461.382.454	140.528.756.009
14. Other assets	Closing balance	Opening balance
a) Current (details by each tax category)		
b) Non-current (details by each tax category)		
Total		
16. Trade payables	Closing balance	Opening balance
a) Short-term trade payables	11.854.192.757.639	12.367.320.274.846
- Details for each subject make up 10% or more against	10.100.669.103.112	10.531.852.158.837
Petrolimex Singapore Pte. Ltd	1.463.435.331.628	1.273.736.468.439
Binh Son Refining and Petrochemical Joint Stock	4.391.054.846.162	4.063.410.517.600
Nghi Son Petroleum Products Distribution Branch -	4.246.178.925.322	3.851.592.326.027
Vitol		1.343.112.846.771
- Payables to other subjects	1.753.523.654.527	1.835.468.116.009
b) Long-term trade payables (details are similar to the		
- Details for each subject make up 10% or more against		
- Payables to other subjects		
Total	11.854.192.757.639	12.367.320.274.846
c) Unpaid overdue debts		
- Details for each subject make up 10% or more against		
- Others		
Total		
d) Trade account payables as stakeholders (details by	1.527.457.513.227	1.573.169.870.136
Tổng công ty vận tải thủy Petrolime	14.659.843.251	203.487.481.655
Petrolimex Singapore Pte Ltd	1.463.435.331.628	1.273.736.468.439
Cty CP TH viễn thông Petrolimex	9.203.609.144	17.988.544.756



Cty CPVT&DV PLX Hải Phòng	1.483.430.921		5.364.347.342	
CTY CP VT XD ĐƯỜNG THỦY PETROLIMEX	9.944.419.619		19.865.661.086	
Cty CP VT & DV Petrolimex Nghệ Tĩnh			84.643.005	
Cty TNHH LD kho NQ XD Vân Phong	15.929.942.663		29.267.319.071	
CTY TNHH MTV VITACO SÀI GÒN	6.783.669.125		7.065.411.391	
Cty CP vận tải XD VITACO	6.017.266.876		14.628.442.191	
Cty CP Thiết bị xăng dầu Petrolimex			1.681.551.200	
17. Taxes and amounts payable to State budget (see	Closing balance		Opening balance	
18. Accruals	Closing balance		Opening balance	
a) Short-term	219.638.045.081		49.003.137.505	
- Salary advances during leave period;				
- Expenses during breakdown time;				
- Advance payment for temporary calculation of cost for				
- Others;	219.638.045.081		49.003.137.505	
b) Non-current				
- Loan interest				
- Others (details by each detail).				
Total	219.638.045.081		49.003.137.505	
19. Other payables	Closing balance		Opening balance	
a) Short-term	37.050.272.463		9.573.484.260	
- Pending surplus assets;	23.767.938			
- Trade union expenses;	1.190.002.883		3.724.893.088	
- Social insurance;				
- Health insurance;				
- Unemployment insurance;				
- Equitization payable;				
- Short-term deposits received;	500.000.000		144.000.000	
- Payable dividends and profits;	10.564.156.532		4.054.642.809	
- Others	24.772.345.110		1.649.948.363	
Total	37.050.272.463		9.573.484.260	
b) Non-current (details by each category)				
- Long-term deposits received				
- Others				
c) Unpaid overdue debts (specify details of each item,				
20. Unrealized revenue	Closing balance		Opening balance	
a) Short-term				
- Pre-received revenue;				
- Revenue from traditional customer program;				
- Other unrealized revenues;				



Total		
b) Non-current (details by each category such as current		
- Pre-received revenue;		
- Revenue from traditional customer program;		
- Other unrealized revenues;		
Total		
c) Impossibility of performing contract with customer		
21. Issued bonds	Closing balance	Opening balance
22. Preference share categorized as liabilities	Closing balance	Opening balance
- Face value		
- Applicable subjects (Leaderships, officers, employees		
- Repos provisions (repos time, price, other basic		
- Reacquired value in the period		
- Other descriptions		
23. Provisions	Closing balance	Opening balance
a) Short-term		
- Provision of product warranty;		
- Provisions of construction works maintenance;		
- Provisions of restructuring;		
- Other payable provisions (Periodic repair of fixed		
Total		
b) Non-current (details by each category such as current		
- Provision of product warranty;		
- Provisions of construction works maintenance;		
- Provisions of restructuring;		
- Other payable provisions (Periodic repair of fixed		
Total		
24. Deferred Tax Assets and Liabilities	Closing balance	Opening balance
a- Deferred tax assets	30.081.736.795	
- CIT tax rate used to determine the deferred tax assets		
- Deferred tax assets related to temporarily deducted		
- Deferred tax assets related to unused tax assessment	30.081.736.795	
- Deferred tax assets related to unused preferential tax		
- Offset against deferred tax liabilities		
B- Deferred tax liabilities	6.312.530.117	16.613.425.216
- CIT tax rate used to determine the deferred tax value		
- Deferred income tax payable is recognized for		
- Offset against deferred tax assets		
25 - Owner's equity - refer Schedule No. 5	Closing balance	Opening balance



26- Revaluation differences on assets	Closing balance	Opening balance
Reason for changes between the opening balance and		
23- Exchange rate difference	Closing balance	Opening balance
- Exchange rate difference due to transformation of		
- Exchange rate difference for other reasons (specify		
28- Financial sources	Closing balance	Opening balance
- Provided expenditures in the year		
- Non-profit expenditures		
- Remaining expenditures at the end of the year		
29. Off-Balance Sheet Items	Closing balance	Opening balance
a) Assets, income: Total future minimum rent of		
- Less than 1 year		
- Over 1 year to 5 years		
- Over 5 years		
b) Assets held under trust:	246.337.424	247.113.871
Materials, goods kept for processing, trust	246.337.424	247.113.871
In which: - Goods consignment for the Corporation		
- National reserve goods	246.337.424	247.113.871
- Goods deposited deposit, or escrow:		
c) Various foreign currencies		
USD	1.894.005	190.888
Bath		
d) Gold, currency		
e) Bad debts treated		

Hanoi, 29 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Ngô Mỹ Nhung

Hoàng Chi Mai

Lưu Văn Tuyển



DESCRIPTION OF INCREASE/DECREASE IN TANGIBLE FIXED ASSETS

Unit: VND

9. Increase/decrease in tangible fixed assets	Cod e	Buildings and architectural	Plants and equipment	Means of transportation	Management equipment and	Other fixed assets	Total
Cost	100						
Opening balance of the year	110	6.247.080.000	210.576.901.028	52.486.395.163	260.881.659.024	3.146.510.449	533.338.545.664
New procurement	111		264.607.000	4.574.736.000			4.839.343.000
Investment in fundamental construction	112						
Other increases	113						
Movement to investment property	114						
Liquidation, disposal	115			(2.750.000.000)			(2.750.000.000)
Other deduction	116						
Closing balance of the year	120	6.247.080.000	210.841.508.028	54.311.131.163	260.881.659.024	3.146.510.449	535.427.888.664
Accumulated depreciation	200						
Opening balance of the year	210	6.186.504.954	111.934.476.458	25.423.172.844	242.220.966.652	2.942.255.219	388.707.376.127
Depreciation of the year	211	60.575.046	25.830.575.342	4.237.435.269	8.707.260.745	58.665.217	38.894.511.619
Other increases	212						
Movement to investment property	213						
Liquidation, disposal	214			(2.750.000.000)			(2.750.000.000)
Other deduction	215						



Closing balance of the year	220	6.247.080.000	137.765.051.800	26.910.608.113	250.928.227.397	3.000.920.436	424.851.887.746
Remaining value of tangible fixed assets	300						
At the beginning day of the year	310	60.575.046	98.642.424.570	27.063.222.319	18.660.692.372	204.255.230	144.631.169.537
At the last day of the year	320		73.076.456.228	27.400.523.050	9.953.431.627	145.590.013	110.576.000.918

SCHEDULE NO. 03 - INCREASE/DECREASE IN INTANGIBLE FIXED ASSETS

Unit: VND

Items	Cod e	Land use rights	Issuance rights	Copyrights, patents	Goods brand	Computer software	Licenses and merchandise license	Other intangible fixed assets	Total
1	2	3	4	5	6	7	8	9	10
Cost	100								
Opening balance of the year	110	219.338.898.318		5.860.531.000		380.368.973.190		8.899.275.000	614.467.677.508
Purchase in the year	111								
Investment in fundamental construction	112					4.800.000.000			4.800.000.000
Increase due to business consolidation	113								
Other increases	114								
Liquidation, disposal	115								
Other deduction	116								
Closing balance of the year	120	219.338.898.318		5.860.531.000		385.168.973.190		8.899.275.000	619.267.677.508
Accumulated amortization	200								
Opening balance of the year	210	42.344.257.469		5.848.974.836		321.848.954.329		5.381.348.027	4.661



Depreciation of the year	211	2.966.785.140		11.556.164		8.490.086.748		361.572.001	11.830.000.053
Other increases	212								
Liquidation, disposal	213								
Other deduction	214								
Closing balance	220	45.311.042.609		5.860.531.000		330.339.041.077		5.742.920.028	387.253.534.714
Remaining value	300								
At the beginning day of the year	310	176.994.640.849		11.556.164		58.520.018.861		3.517.926.973	239.044.142.847
At the last day of the year	320	174.027.855.709				54.829.932.113		3.156.354.972	232.014.142.794
Out-of depreciation, still in-use	330								

SCHEDULE NO. 5 - RECONCILIATION TABLE OF OWNER'S EQUITY

a) Reconciliation table of changes in owner's equity

Unit: VND

	Items under owner's equity								
	Contributed capital of owner	Share premium	Conversion options on convertible bonds	Others	Revaluation difference on assets	Exchange rate difference	Retained earnings, not distributed to the funds	Others	Total
1	2	3	4	5	6	7	8	9	10
Opening balance of last year	12.938.780.810.000	7.359.059.317.417					2.645.448.430.089	-232.858.460.000	22.710.430.097.506
- Capital increase in the period									



- Interest in the period							1.739.393.948.496		1.739.393.948.496
- Other increases									
- Capital deduction in the period									
- Loss in the period									
- Other deduction							-1.959.365.931.714		-1.959.365.931.714
Closing balance of last year	12.938.780.810.000	7.359.059.317.417					2.425.476.446.871	-232.858.460.000	22.490.458.114.288
Opening balance of this year	12.938.780.810.000	7.359.059.317.417					2.358.505.889.993	-232.858.460.000	22.423.487.557.410
- Capital increase in the period									
- Interest in the period							1.727.529.055.304		1.727.529.055.304
- Other increases									0
- Capital deduction in the period									
- Loss in the period									
- Other deduction							-1.577.888.831.500		-1.577.888.831.500
Closing balance of this year	12.938.780.810.000	7.359.059.317.417					2.508.146.113.797	-232.858.460.000	22.573.127.781.214



b) Details of owner's equity								Closing balance	Opening balance
- Contributed charter capital of Holding Company (in case of subsidiaries)									
- Contributed capital of other subjects								12.938.780.810.000	12.938.780.810.000
Total								12.938.780.810.000	12.938.780.810.000

c) Capital transactions with owners and dividend and profit distribution								This year	Last year
- Owner's investment capital									
+ Contributed capital at the beginning of the year								12.938.780.810.000	12.938.780.810.000
+ Contributed capital									



increase in the year									
+ Contributed capital decrease in the year									
+ Contributed capital at the end of the year								12.938.780.810.000	12.938.780.810.000
- Dividends and profits received								-1.577.888.831.500	-1.959.365.931.714

d) Share								Closing balance	Opening balance
- Number of registered shares to be issued									
- Number of publicly offered shares								1.293.878.081	1.293.878.081
+ Ordinary shares								1.293.878.081	1.293.878.081
+ Preference share (categorize d as Owner's Equity)									
- No. of shares to be acquired (treasury shares)								23.285.846	23.285.846



+ Ordinary shares								23.285.846	23.285.846
+ Preference share (categorized as Owner's Equity)									
-Number of outstanding shares								1.270.592.235	1.270.592.235
+ Ordinary shares								1.270.592.235	1.270.592.235
+ Preference share (categorized as Owner's Equity)									
* Par value of outstanding shares:								10.000	10.000

dd) Dividends								Closing balance	Opening balance
- Dividends released after the date of finishing the accounting period									
+ Dividends released on ordinary shares:									



+ Dividends released on preference shares:									
e) Enterprise's funds :									
- Investment & Development Fund;								780.617.058.493	686.082.498.375
- Assistance fund for enterprise restructuring;									
- Other funds under owner's equity.									
g) Income and payment, profit or loss directly recognized into Owner's Equity as prescribed									



Schedules: Taxes and amounts payable to State budget

Unit: VND

a) Payables (details by each tax category)	Opening balance		Change in the period			Closing balance	
	Receivables	Payables	Payables	Actual payment	Return, exempted amount	Receivables	Payables
- Domestic VAT	0	0	76.112.921.733	76.112.921.733	0	0	0
- Import VAT	292.555.432.427	0	4.447.602.511.062	4.165.269.256.651		10.222.178.016	0
- Domestic excise tax	213.901.940.841	0	1.897.906.482.814	1.785.584.363.660		101.579.821.687	0
- Import, export taxes	63.441.393.113	0	5.764.975.802	5.803.436.462	-63.479.853.773	0	0
- Corporate income tax (CIT)	0	247.720.732.661	201.388.809.289	247.720.732.661	0	0	201.388.809.289
- Personal income tax	0	2.940.140.177	23.038.206.483	26.695.852.282	0	717.505.622	0
- Resources tax	0	0	0	0	0	0	0
- Land tax and land rental	0	0	2.662.425.960	1.331.212.980	0	0	1.331.212.980
- Environmental protection tax	0	276.000.000	1.309.000.000	1.455.000.000	0	0	130.000.000
- Other taxes	0	41.403.034	675.458.815	716.861.849	0	0	0
- Other frees, charges and other payables	0	0	27.200.000	27.200.000	0	0	0
Total	569.898.766.381	250.978.275.872	6.656.487.991.958	6.310.716.838.278	-63.479.853.773	112.519.505.325	202.850.022.269



DESCRTIPTION OF FINANICAL INVESTMENTS - INVESTMENTS HELD TO MATURITY (HTM)

Unit: VND

2. Financial investment items	Code	Historical cost at the end of the year	Book value at the end of the year	Historical cost at the beginning of the year	Book value at the beginning of the year
1	2	3	4	5	6
b1) Current	B.1	13.652.000.000.000		12.140.000.000.000	
- Term deposit	B.1.1	13.652.000.000.000		9.940.000.000.000	
- Bonds	B.1.2	6.000.000.000.000		2.200.000.000.000	
- Other investments	B.1.3				
b2) Non-current	B.2	6.000.000.000.000		1.000.000.000.000	
- Term deposit	B.2.1				
- Bonds	B.2.2	6.000.000.000.000		1.000.000.000.000	
- Other investments	B.2.3				

DESCRIPTION OF FINANCIAL INVESTMENTS - INVESTMENTS INTO SUBSIDIARIES, AFFILIATES, JOINT VENTURES, OTHERS

Unit: VND

2. Financial investment items	Code	Closing balance				Opening balance			
		Ownership	Investment value	Fair value	Provision	Ownership	Investment value	Fair value	Provision
Investment into subsidiaries	C.1		10.891.355.480.56		(70.095.686.1		10.891.355.480.		(68.162.068.617
Petrolimex Hà Giang			36.893.000.000				36.893.000.000		
Petrolimex Cao Bằng			40.169.000.000				40.169.000.000		
Petrolimex Lai Châu			32.998.000.000				32.998.000.000		
Petrolimex Lào Cai			56.133.000.000				56.133.000.000		
CTy xăng dầu Điện Biên			78.588.000.000				78.588.000.000		
Petrolimex Tuyên Quang			57.125.000.000				57.125.000.000		
Petrolimex Lao Cai			65.714.000.000				65.714.000.000		



4245.25

Petrolimex Thai Nguyen			120.557.000.000				120.557.000.000		
Petrolimex Bắc Ninh			74.581.000.000				74.581.000.000		
Petrolimex Phú Thọ			72.996.000.000				72.996.000.000		
Petrolimex Hà nội			210.957.000.000				210.957.000.000		
Petrolimex Hà Sơn Bình			129.234.000.000		(1.400.000)		129.234.000.000		
Petrolimex Hai Phong			156.032.000.000				156.032.000.000		
Petrolimex Thái Bình			21.000.000.000				21.000.000.000		
Petrolimex Ninh Bình			104.657.953.049				104.657.953.049		
Petrolimex Quảng Ngãi			468.000.000.000				468.000.000.000		
Petrolimex Thanh Hóa			156.752.000.000				156.752.000.000		
Petrolimex Nghệ An			187.971.000.000				187.971.000.000		
Petrolimex Hà Tĩnh			128.507.000.000				128.507.000.000		
Petrolimex Vĩnh Phúc			56.316.000.000				56.316.000.000		
Petrolimex Bắc Ninh			74.886.000.000				74.886.000.000		
Petrolimex Sơn La			48.651.000.000				48.651.000.000		
Petrolimex Hà Nam			54.272.000.000		(1.932.217.56		54.272.000.000		
Petrolimex Hải Dương			55.300.000.000				55.300.000.000		
Petrolimex Hưng Yên			48.486.000.000				48.486.000.000		
Petrolimex QUẢNG NAM			73.373.000.000				73.373.000.000		
Petrolimex Quảng Bình			57.644.065.636				57.644.065.636		
Petrolimex Quảng Trị			62.202.000.000				62.202.000.000		
Petrolimex Huế			351.456.408.182				351.456.408.182		
Petrolimex Đà Nẵng			168.015.000.000				168.015.000.000		
Petrolimex Bắc Tây Nguyên			196.163.553.673				196.163.553.673		
Petrolimex QUẢNG NGÃI			32.100.000.000				32.100.000.000		
Petrolimex Gia Lai			87.600.000.000				87.600.000.000		



Petrolimex Daklak			126.511.000.000				126.511.000.000		
Petrolimex Phú Khánh			251.174.000.000				251.174.000.000		
Petrolimex BÌNH THUẬN			94.619.000.000				94.619.000.000		
Petrolimex LÂM ĐỒNG			106.467.000.000				106.467.000.000		
Petrolimex Tây Ninh			52.343.000.000				52.343.000.000		
Petrolimex Sông Bé			38.900.000.000				38.900.000.000		
Petrolimex BÀ RỊA-VŨNG TÀU			105.650.000.000				105.650.000.000		
Petrolimex Đồng Nai			50.670.000.000				50.670.000.000		
Petrolimex Sài Gòn			812.200.000.000				812.200.000.000		
Petrolimex Tây Ninh			105.200.000.000				105.200.000.000		
Petrolimex Tiền Giang			86.227.000.000				86.227.000.000		
Petrolimex ĐỒNG THÁP			30.000.000.000				30.000.000.000		
Petrolimex An Giang			49.016.000.000				49.016.000.000		
Petrolimex Vĩnh Long			128.707.000.000				128.707.000.000		
Petrolimex Bến Tre			44.000.000.000				44.000.000.000		
Petrolimex Tây Nam Bộ			246.962.000.000				246.962.000.000		
Petrolimex Trà Vinh			31.100.000.000				31.100.000.000		
Petrolimex Cà Mau			98.800.000.000				98.800.000.000		
Gas Petrolimex Corporation			306.662.738.200				306.662.738.200		
Van Phong Investments & Development Joint Stock Corporation			629.755.076.565				629.755.076.565		
PETROLIMEX Airviation			88.500.000.000				88.500.000.000		
CTCP TM&VT Petrolimex Hà Nội			37.413.260.000						
CTY CP TM & VT Petrolimex Đà Nẵng			10.455.000.000						
CTCP VT&DV Petrolimex Nghệ Tĩnh			30.518.520.000						
CTY CP VT & DV PETROLIMEX SÀI GÒN			37.967.550.000						
CTCP VT&DV Petrolimex Hà Tây			16.084.170.000						



CTCP VT & DV Petrolimex TT Huế			11.475.000.000					
Petrolimex (Lao) Sole CO.,LTD			68.162.068.617		(68.162.068.6		68.162.068.617	(68.162.068.617
Petrolimex Petrochemical Corporation			570.562.500.000				570.562.500.000	
Petrolimex Singapore Pte. Ltd			287.897.418.502				287.897.418.502	
PETROLIMEX TRANSPORTATION SERVICES CORPORATION			172.654.934.951				316.568.434.951	
Petrolimex Group construction & Trading Corporation-JSC			402.820.800.000				402.820.800.000	
PETROLIMEX TANKER CORPORATION			2.196.550.463.185				2.196.550.463.1	
Investment into affiliates and Joint Ventures	C.2		551.275.785.010		(2.093.333.33		551.275.785.010	(7.286.666.667)
VEC Services., JSC			20.000.000.000		(2.093.333.33		169.426.717.325	
CASTROL BP PETCO LIMITED LIABILITY COMPANY			169.426.717.325				20.000.000.000	(7.286.666.667)
PJICO			361.849.067.685				361.849.067.685	
Other investments into other units	C.3		58.892.779.670		(2.099.006.27		58.892.779.670	(2.099.006.273)
Military Petrochemical JSC (MIPEC)			50.000.000.000				50.000.000.000	
VICOSIMEX			500.000.000				500.000.000	
Van Phong Investments & Development Joint Stock Corporation			3.801.690.000		(2.099.006.27		1.697.125.000	
Dong Nai Building Material and Fuel Joint Stock Company			2.002.156.670				2.002.156.670	
Binh Thuan Petroleum Joint Stock Company			1.697.125.000				3.801.690.000	(2.099.006.273)
Tuyen Quang Trading Joint Stock Company			891.808.000				891.808.000	
Total	C		11.501.524.045.24		(75.068.025.7		11.501.524.045.	(77.547.741.557



SCHEDULES: FINANCIAL LOANS AND DEBTS

Unit: VND

15. Financial loans and debts	Closing balance		In the year		Opening balance	
	Value	Repayable	Increase	Decrease	Value	Repayable
a) Short-term loans	17.634.321.175.067	17.634.321.175.067	49.753.999.144.618	43.654.600.895.368	11.534.922.925.817	11.534.922.925.817
Seabank	565.000.000.000	565.000.000.000	1.738.948.172.082	1.173.948.172.082		
Eximbank			2.290.361.335.021	2.290.361.335.021		
Military Commercial Joint Stock Bank			180.180.000.000	180.180.000.000		
Joint Stock Commercial Bank for Investment and Development of Vietnam - HO 1 Branch	4.132.507.163.013	4.132.507.163.013	6.244.956.551.697	6.527.208.992.770	4.414.759.604.086	4.414.759.604.086
Joint Stock Commercial Bank for Foreign Trade of Vietnam	9.718.374.246.512	9.718.374.246.512	27.408.477.690.891	22.990.539.458.297	5.300.436.013.918	5.300.436.013.918
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	3.218.439.765.542	3.218.439.765.542	11.891.075.394.927	10.492.362.937.198	1.819.727.307.813	1.819.727.307.813
b) Long-term loans (by loan term)						
Over 1 year to 5 years						
Over 5 years						
c) Financial lease liabilities						
Term						
Less than 1 year						
Over 1 year to 5 years						
Over 5 years						
d) Overdue and unpaid loan amount						



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and financial lease liabilities						
- Loans						
- Financial lease						
dd) Detailed description of financial loans and debts for related parties						



VIETNAM NATIONAL PETROLEUM GROUP
HOLDING COMPANY

Description of detailed income statements

Currency: VND

Items	Accumulated from the beginning of the year to the last period of this year	Accumulated from the beginning of the year to the last period of last year
1	3	4
1. Gross sales and services		
a) Revenue	135.006.072.092.798	138.620.638.898.512
- Sales revenue	134.999.979.732.657	138.620.619.992.375
- Revenue from services	6.092.360.141	18.906.137
- Revenue from construction contract:	0	0
+ Revenue of construction contract recognized in the period	0	0
+ Gross accumulated revenue of construction contract recognized as of date of Financial Statements	0	0
b) Revenue with related party	128.985.139.336.618	134.237.124.287.016
VPCT Petrolimex Sơn La	1.301.820.793.803	345.222.412.322
VP Công ty XD Bắc Ninh	2.613.298.201.525	2.794.528.765.058
Công ty Xăng dầu Vĩnh Phúc	2.393.318.874.436	2.439.162.268.643
VPCT Petrolimex Hà Tĩnh	2.657.258.847.651	2.919.028.169.128
VPCT Petrolimex Nghệ An	4.042.093.922.659	4.568.232.489.544
VPCT Petrolimex Thanh Hóa	2.269.881.979.321	2.353.476.773.791
VP Petrolimex Quảng Ninh	6.213.380.910.640	6.623.160.412.112
VPCT Petrolimex Ninh Bình	2.343.143.268.204	3.046.629.588.747
Văn phòng Công ty XD Thái Bình	1.190.529.323.915	1.138.469.871.390
VPCT Petrolimex Hải Phòng	3.965.241.413.309	4.165.088.831.498
VP Công ty XD Hà Sơn Bình	4.066.501.676.576	4.966.837.282.903
VP CTY Petrolimex Hà Nội	9.724.547.372.663	10.850.054.911.564
VPCT Petrolimex Phú Thọ	2.395.118.333.453	2.484.436.894.810
VPCT Petrolimex Bắc Ninh	2.391.677.125.185	2.191.551.187.610
Văn phòng Công ty XD Bắc Thái	2.654.216.472.312	2.953.208.254.720
VPCT Petrolimex Lào Cai	743.390.650.301	766.660.757.857
VP Petrolimex Tuyên Quang	1.001.299.699.921	1.013.801.173.557
VPCT Petrolimex Điện Biên	839.137.911.598	873.000.338.978
Văn phòng Công ty XD Lào Cai	1.067.764.696.644	1.174.205.543.930
VPCT Petrolimex Lai Châu	558.199.786.276	591.365.257.325
VPCT Petrolimex Cao Bằng	661.314.673.692	696.156.911.672
Văn phòng Công ty XD Hà Giang	1.053.945.772.352	1.153.792.317.484
C.Ty TNHH MTV Petro. Singapore	306.413.200	923.735.491
CTY TNHH MTV Petrolimex Lao	29.210.337.713	79.652.839.519
TCTy Vận tải thủy Petrolimex	10.200.000	0
Cty CP NLiệu bay Petrolimex	46.296.296	0
VPCTY Petrolimex Cà Mau	1.229.287.337.826	1.207.231.394.876
Văn phòng Công ty XD Trà Vinh	698.353.839.342	63
VPCT Petrolimex Cần Thơ	3.875.194.759.220	3 13



VP Công ty TNHH MTV XD Bến Tre	1.296.677.451.563	1.331.313.636.374
VPCT Petrolimex Vĩnh Long	1.237.862.223.334	1.268.652.583.636
VPCT Petrolimex An Giang	1.345.469.010.861	1.491.415.697.549
Văn phòng Công ty XD Đồng Tháp	936.738.515.382	1.011.635.010.721
VPCT Petrolimex Đồng Tháp	2.085.027.204.969	2.242.383.238.029
VPCT Petrolimex Tây Ninh	2.320.875.982.647	2.403.859.107.200
VPCT Petrolimex Sài Gòn	12.629.288.620.399	12.394.145.429.634
VPCTY Petrolimex Đồng Nai	2.291.528.975.432	2.161.078.264.833
VP Công ty XD Bà Rịa – Vũng Tàu	2.554.066.808.658	3.327.418.164.538
Văn phòng Cty XD Sông Bé	2.284.001.913.266	2.291.489.375.755
Văn phòng Công ty XD Tây Ninh	1.899.345.348.367	1.972.037.384.076
VPCTY Petrolimex Lâm Đồng	2.750.242.840.763	2.905.958.491.700
Công ty Xăng dầu Bình Thuận	972.947.442.170	315.189.011.647
VPCT Petrolimex Khánh Hòa	5.614.435.171.365	5.928.992.575.499
VPCT Petrolimex Đắk Lắk	3.649.150.313.713	3.716.381.809.712
VPCT Petrolimex Gia Lai	2.413.660.735.113	2.313.869.246.403
VP Petrolimex Quảng Ngãi	2.663.244.784.880	2.621.373.155.923
VP Cty XD Bắc Tây Nguyên	3.048.731.274.761	3.222.010.921.229
VPCT Petrolimex Đà Nẵng	2.932.800.284.285	3.456.267.940.141
VPCT Petrolimex Huế	2.200.139.036.739	2.294.362.366.181
Văn phòng Công ty XD Quảng Trị	1.354.048.001.868	1.437.688.501.867
VPCT Petrolimex Quảng Trị	1.465.698.293.226	1.570.891.760.887
Công ty XD Quảng Nam	2.225.847.489.974	2.334.740.016.946
VPCTY Petrolimex Hưng Yên	1.924.700.897.575	1.903.763.347.306
Công ty xăng dầu Hải Dương	1.821.541.792.006	1.861.057.632.995
Công ty Xăng dầu Hà Nam	1.087.578.033.269	325.255.942.030
c) In case of recognizing property lease revenue as gross prepayments		
2. Deduction		
- Trade discount		
- Sales rebates		
- Sales returns		
3. Costs of goods sold		
- Costs of sold goods	132.483.777.471.153	135.898.006.920.006
- Costs of finished products	0	0
- Cost of rendered services	0	0
In which, cost of sold goods, finished product and properties includes:	0	0
+ Accrued expense category	0	0
+ Accrued value into expenses of each item	0	0
+ Expected expense period	0	0
Remaining value, disposal and liquidation of sold investment properties	0	0
+ Operating costs of investment properties	0	0
- Lost inventories in the period	80.207.122.436	77.502.366.401
- Value of each lost inventories out of norm in the period	0	0
- Other excessive cost items included into Cost	0	23.302.392.000
- Provision for devaluation of inventories	162.338.976.187	3.419.991.828
- Rebates of costs of goods sold	0	0
Total	132.726.323.569.776	136.35



4. Financial income	0	0
- Deposit interest, loans	642.808.257.539	482.175.860.526
- Proceeds from selling investments	0	0
- Dividends and profits received	1.093.955.268.982	772.412.726.599
- Exchange rate difference interest	205.369.335.624	273.748.927.010
- Deferred sales, payment discount	11.299.520.461	13.237.812.596
- Other financial income	35.463.215.145	55.922.460.461
Total	1.988.895.597.751	1.597.497.787.192
5. Financial expense		
- Loan interest	294.023.583.839	171.790.422.864
- Payment discount, deferred sales interest	38.228.941.139	37.973.476.318
- Loss on liquidation of financial investments	0	0
- Loss on exchange rate difference	129.131.401.418	166.415.550.833
- Provision for impairment of trading securities and investments	(2.479.715.769)	33.381.053.795
- Others	180.411.157	496.215.723
Total	459.084.621.784	410.056.719.533
6. Other incomes	0	0
- Liquidation, disposal of fixed assets	398.611.000	298.469.016
- Proceeds from revaluation differences on assets	0	0
- Received fines	0	0
- Reduced tax	0	0
- Others	46.296.186.505	100.048.604.532
Total	46.694.797.505	100.347.073.548
7. Other expenses	0	0
Remaining value of fixed assets and liquidation, disposal of fixed assets	0	0
- Loss from revaluation differences on assets	0	0
- Penalties	0	14.095.159
- Others	64.337.993.545	88.541.894.846
Total	64.337.993.545	88.555.990.005
8. Selling expenses, general and administrative expenses	1.903.381.070.250	1.834.438.807.297
a) General and administrative expenses	0	0
+ Staff costs	0	0
+ Outside services expenses	0	0
+ Other cash expenses	0	0
b) Selling expenses	1.903.962.341.177	1.834.733.638.243
- Staff costs	132.528.203.272	121.587.625.922
- Raw material and packaging costs	0	0
- Tools and equipment costs	3.204.064.960	3.765.300.958
- Fixed asset depreciation costs	50.724.511.672	47.731.537.587
- Warranty costs	0	0
- Outside services expenses	1.331.045.639.963	1.232.054.019.506
- Other cash expenses	386.459.921.310	429.595.154.270
c) Written down of accounting principle of selling expense and general and administrative expenses.	(581.270.927)	(294.830.946)
- Reversed provision of product warranty	0	0
- Reversed provision of restructuring, other provisions	0	0
- Others	(581.270.927)	
9. Operating cost by nature	0	



- Raw materials and consumables	0	
- Labor costs	132.528.203.272	121.587.625.922
- Depreciation expenses of fixed assets	50.724.511.672	47.731.537.587
- Outsourcing service charges	3.579.805.343.447	3.447.762.293.382
- Other costs in cash	389.082.715.343	433.065.624.282
Total	4.152.140.773.734	4.050.147.081.173
10. Current corporate income tax expenses	0	0
- Corporate income tax (CIT) expenses are applied for current taxable income	201.388.809.289	262.396.304.532
- Adjustments to CIT expenses of previous years into current CIT	0	0
- Total current corporate income tax expenses	201.388.809.289	262.396.304.532
11. Deferred corporate income tax expenses	0	0
- Deferred corporate income tax expenses arisen from provisional differences subject to tax assessment;	(40.382.631.894)	(18.589.680.846)
- Deferred corporate income tax expenses arisen from reversal of deferred corporate income account;	0	0
- Deferred corporate income tax income arisen from provisional differences to be deducted	0	0
- Deferred corporate income tax income arisen from tax assessment losses and unused tax preferences	0	0
- Deferred corporate income tax income arisen from reversal of deferred corporate income tax payable;	0	0
- Gross deferred corporate income tax expenses	(40.382.631.894)	(18.589.680.846)

Hanoi, 29 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Ngô Mỹ Nhung

Hoàng Chi Mai

Lưu Văn Tuyền

