JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS
158/2 Hong Mai Street, Bach Mai Ward, Ha Noi

Form B 01a - DN
(Issued under Cicular No 200/2014/TT-BTC
Dated 22 December 2014 of the Ministry of Finance)

INTERIM BALANCE SHEET
AS AT 31 DECEMBER 2025

Unit: dong

	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	**CURRENT ASSETS (100=110+120+130+140+150)**	**100**		**1.457.194.268.021**	**1.244.669.871.657**
I	**Cash and cash equivalents**	**110**	4	**525.277.463.174**	**429.629.470.696**
1	Cash	111		73.777.463.174	179.629.470.696
2	Cash equivalents	112		451.500.000.000	250.000.000.000
II	**Short-term financial investments**	**120**		-	-
1	Trading securities	121		-	-
2	Provision for diminution in value of trading securit	122		-	-
3	Held-to-maturity investments	123		-	-
III	**Short-term receivables**	**130**		**860.953.980.063**	**736.448.974.133**
1	Short-term accounts receivable	131	5	789.356.984.806	569.304.808.193
2	Short-term advances to suppliers	132	6	14.213.439.218	122.527.699.870
3	Short-term inter-company receivables	133		-	-
4	Construction contract receivables based on progres	134		-	-
5	Receivable from short-term loans	135		-	-
3	Other short-term receivables	136	7	60.232.257.319	46.649.977.184
4	Provision for doubtful short-term debts (*)	137	8	(2.848.701.280)	(2.033.511.114)
5	Deficient assets pending resolution	139		-	-
IV	**Inventories**	**140**	9	**36.185.637.367**	**71.397.238.151**
1	Inventories	141		42.984.556.975	72.515.049.008
2	Provision for devaluation in inventories (*)	149		(6.798.919.608)	(1.117.810.857)
V	**Other short-term assets**	**150**		**34.777.187.417**	**7.194.188.677**
1	Short-term prepaid expenses	151	10	3.144.920.107	7.194.188.677
2	Value added tax deductibles	152		31.632.267.310	-
3	Taxes and other receivables from State budget	153		-	-
4	Transactions to buy, resell government bonds	154		-	-
5	Other short-term assets	155		-	-
B	**NON-CURRENT ASSETS (200=210+220+240+250+260)**	**200**		**216.921.773.360**	**230.710.269.864**
I	**Long-term receivables**	**210**		**1.554.468.691**	**1.554.468.691**
1	Long-term receivables from customers	211		-	-
2	Long-term advances to suppliers	212		-	-
3	Business capital in dependent units	213		-	-
4	Long-term inter-company receivables	214		-	-
5	Receivable from long-term loans	215		-	-
1	Other long-term receivables	216	7	1.554.468.691	1.554.468.691
7	Provision for doubtful long-term debt (*)	219		-	-
II	**Fixed assets**	**220**		**133.599.576.903**	**128.131.519.684**
1	Tangible fixed assets	221	11	54.224.759.522	47.035.477.167
-	*Cost*	222		208.488.901.714	191.519.523.209
-	*Accumulated depreciation (*)*	223		(154.264.142.192)	(144.484.046.042)
2	Finance leases fixed assets	224		-	-
-	*Cost*	225		-	-
-	*Accumulated depreciation (*)*	226		-	-
2	Intangible fixed assets	227	12	79.374.817.381	81.096.042.517
-	*Cost*	228		87.623.586.394	87.623.586.394
-	*Accumulated depreciation (*)*	229		(8.248.769.013)	(6.527.543.877)

III	**Investment Property**	**230**	13	**8.514.603.408**	**9.212.427.816**
-	*Cost*	231		18.714.920.748	18.714.920.748
-	*Accumulated depreciation (*)*	232		(10.200.317.340)	(9.502.492.932)
IV	**Long-term assets in progress**	**240**		**205.473.378**	**8.414.620.502**
1	Long-term works in progress	241		-	-
1	Construction in progress	242	14	205.473.378	8.414.620.502
V	**Long-term financial investments**	**250**	15	**66.197.264.309**	**66.374.000.000**
1	Investment in subsidiaries	251		-	-
2	Investment in joint ventures, associates	252		-	-
1	Investments in other entities	253		66.374.000.000	66.374.000.000
2	Provision for diminution in value of long-term financial investments (*)	254		(176.735.691)	-
5	Long-term investments held to maturity	255		-	-
VI	**Other long-term assets**	**260**		**6.850.386.671**	**17.023.233.171**
1	Long-term prepaid expenses	261	10	6.850.386.671	17.023.233.171
2	Deferred income tax assets	262		-	-
3	Long-term equipment, spare parts for replacement	263		-	-
4	Other non-current assets	268		-	-
5	Goodwill	269		-	-
	TOTAL ASSETS (270=100+200)	**270**		**1.674.116.041.381**	**1.475.380.141.521**
	RESOURCES	**Code**	**Note**	**Ending Balance**	**Beginning Balance**
C	**LIABILITIES (300=310+330)**	**300**		**1.022.236.100.117**	**819.159.961.178**
I	**Current liabilities**	**310**		**1.015.687.882.166**	**813.702.838.897**
1	Trade payables	311	16	446.645.504.807	402.157.212.135
2	Short-term advance from customers	312	17	99.516.410.443	30.354.005.938
3	Taxes and amount payables to the State budget	313	18	12.039.995.725	13.412.213.374
4	Payables to employees	314		22.883.208.159	21.083.923.854
5	Short-term accrued expenses	315	19	33.037.569.083	39.489.067.583
6	Short-term inter-company payables	316		-	-
7	Construction contract payables based on progress billings	317		-	-
6	Short-term unrealized revenues	318		8.087.988.923	7.851.015.856
7	Other current payables	319	20	77.595.601.476	42.512.913.037
8	Short-term borrowings and finance lease liabilities	320	21	298.287.937.797	252.585.117.949
9	Provision for short-term payables	321		14.563.050.624	1.008.542.097
10	Bonus and welfare funds	322		3.030.615.129	3.248.827.074
13	Price Stabilization Fund	323		-	-
14	Transactions to buy, resell government bonds	324		-	-
II	**Long-term liabilities**	**330**		**6.548.217.951**	**5.457.122.281**
1	Long-term trade payables	331		-	-
2	Long-term advance from customers	332		-	-
3	Long-term accrued expenses	333		-	-
4	Inter-company payables on capital	334		-	-
5	Long-term payables to inter-company	335		-	-
6	Long-term unrealized revenues	336		-	-
1	Other long-term payables	337	20	932.000.000	286.000.000
8	Long-term borrowings and finance lease liabilities	338		-	-
9	Convertible bonds	339		-	-
10	Preferred shares	340		-	-
11	Deferred income tax liabilities	341		-	-
2	Provision for long-term payables	342		5.616.217.951	5.171.122.281
13	Science and technology development fund	343		-	-
D	**OWNERS' EQUITY (400=410+430)**	**400**		**651.879.941.264**	**656.220.180.343**

I	**Owners' equity**	**410**	22	**651.879.941.264**	**656.220.180.343**
1	Owners' invested capital	411		321.850.000.000	321.850.000.000
-	Common shares with voting rights	411a		321.850.000.000	321.850.000.000
-	Preferred shares	411b		-	-
2	Capital surplus	412		2.512.000.000	2.512.000.000
3	Convertible bonds option	413		-	-
4	Other owner's capital	414		-	-
5	Treasury stocks	415		-	-
6	Assets revaluation difference	416		-	-
7	Foreign exchange difference	417		-	-
3	Investment and development funds	418		96.915.896.964	96.915.896.964
9	Business arrangements support fund	419		-	-
10	Other owner's funds	420		-	-
4	Retained earnings	421		230.602.044.300	234.942.283.379
-	Accumulated retained earnings of previous year	421a		198.859.561.137	203.838.025.963
-	Retained earnings of the current year	421b		31.742.483.163	31.104.257.416
12	Construction capital sources	422		-	-
13	Non-controlling interests	429		-	-
II	**Other resourses, and funds**	**430**		**-**	**-**
1	Funds	431		-	-
2	Funds for fixed assets acquisition	432		-	-
	TOTAL RESOURCES (440=300+400)	**440**		**1.674.116.041.381**	**1.475.380.141.521**

Hanoi, Dated 29 /01/2026

Preparer	Chief Accountant	General Director
NGUYEN THI THU HUONG	**NGUYEN NGOC SON**	**LE THANH SON**

CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN
M.S.D.N: 0100683374 C.T.C.P
P. BẠCH MAI - TP. HÀ NỘI

JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS
158/2 Hong Mai Street, Bach Mai Ward, Ha Noi

Forrm B 02a - DN
(Issued under Cicular No 200/2014/TT-BTC
Dated 22 December 2014 of the Ministry of Finance)

INTERIM INCOME STATEMENT
(Full form)
4th Quarter 2025

ITEMS	Code	Note	4th Quarter		Accumulated from the beginning of the year	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
1. Gross revenue from sales of goods and services rendered	01	23	932.704.030.186	297.347.943.643	2.113.267.573.437	1.572.511.299.308
2. Deductions	02	24	-	-	-	-
3. Net revenue from sales of goods and services rendered (10=01- 02)	10		932.704.030.186	297.347.943.643	2.113.267.573.437	1.572.511.299.308
4. Cost of goods sold	11	25	893.327.391.956	273.840.666.628	1.993.799.408.996	1.444.342.644.025
5. Gross profit from sales of goods and services rendered (20=10-11)	20		39.376.638.230	23.507.277.015	119.468.164.441	128.168.655.283
6. Financial income	21	26	3.742.452.159	18.864.124.985	14.546.747.268	24.844.261.981
7. Financial expenses	22	27	4.366.262.844	7.341.189.398	19.476.852.367	22.042.833.817
- In which: Interest expense	*23*		*2.931.300.070*	*2.575.421.254*	*10.790.739.932*	*12.018.315.906*
8. Selling expenses	24	28	24.876.061.768	17.968.424.234	63.331.161.040	54.814.320.072
9. General and administrative expenses	25	28	23.044.639.161	18.961.752.558	55.558.207.985	51.618.641.577
10. Net operating profit	30		(9.167.873.384)	(1.899.964.190)	(4.351.309.683)	24.537.121.798
11. Other income	31		27.557.707.017	18.833.377.723	46.779.932.606	28.210.435.720
12. Other expenses	32		775.213.295	2.439.854.234	1.750.106.101	15.564.851.996
13. Profit from other activitives (40=31-32)	40		26.782.493.722	16.393.523.489	45.029.826.505	12.645.583.724
14. Total accounting profit before tax (50=30+40)	50		17.614.620.338	14.493.559.299	40.678.516.822	37.182.705.522
15. Current corporate income tax expense	51	29	5.489.061.159	1.770.244.091	8.936.033.659	6.078.448.106
16. Deferred corporate income tax expense	52		-	-	-	-
17. Net profit after corporate income tax (60=50-51-52)	60		12.125.559.179	12.723.315.208	31.742.483.163	31.104.257.416
18. Basic earnings per share	70		377	395	986	966
19. Diluted earnings per share (*)	71		-	-	-	-

Ha Noi, date 29/01/2026

Preparer	**Chief Accountant**	**General Director**
NGUYEN THI THU HUONG	**NGUYEN NGOC SON**	**LE THANH SON**

M.S.D.N: 0100683374 - C.T.C.P
CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN
P. BẠCH MAI - TP. HÀ NỘI

JOINT STOCK COMPANY FOR TELECOMS AND INFORMATICS
158/2 Hong Mai Street, Bach Mai Ward, Ha Noi

Form B03a - DN
(Issued under Cicular No 200/2014/TT-BTC
ated 22 December 2014 of the Ministry of Financ

CASH FLOW STATEMENT
(Indirect method)
As at 31 December 2025

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year	
			Curent year	Previous year
1	2	3	4	5
I. Cash Flows from operating activities				
1. Profit before tax	**01**		**40.678.516.822**	**37.182.705.522**
2. Adjustment for:			-	-
- Depreciation and amortisation of fixed assets, investment property	02		14.678.236.006	15.212.150.003
- Provisions	03		20.767.174.034	813.527.364
- (Gain) loss foreign exchange rate differences upon revaluation of monetary	04		3.521.623.804	(9.103.015.580)
- (Gain), loss from investing activities	05		(12.479.773.431)	(11.951.091.050)
- Interest expense	06		10.790.739.932	12.018.315.906
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	**08**		**77.956.517.167**	**44.172.592.165**
- (Increase), decrease in receivables	09		(156.339.508.088)	303.626.502.034
- (Increase), decrease in inventories	10		29.530.492.033	(10.276.310.953)
- (Increase), decrease in payables (accrual for interest expense and Corporate Income Tax payable not included)	11		134.036.616.248	56.822.139.119
- (Increase), decrease in accrued expenses	12		14.222.115.070	1.276.063.779
- (Increase), decrease in trading securities	13		-	-
- Interest paid	14		(10.597.459.607)	(12.170.424.524)
- Corporate income tax paid	15		(4.983.887.017)	(5.746.305.639)
- Other cash inflows	16		-	-
- Other cash outflows	17		(3.179.337.251)	(7.243.971.785)
Net cashflow used in operating activities	**20**		**80.645.548.555**	**370.460.284.196**
II. Cash Flows from investing activities			-	-
1. Cash outflow for purchasing and construction of fixed assets and other long-term assets	21		(11.138.705.959)	(1.922.005.664)
2. Proceeds from disposal of fixed assets and other long-term assets	22		740.000.000	20.422.042
3. Cash outflow for buying debt instruments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other companies	24		-	-
5. Investment in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest income received, dividends received	27		11.747.934.389	3.398.554.927
Net cashflow used in investing activities	**30**		**1.349.228.430**	**1.496.971.305**
III. Cash Flows from financing acitivities			-	-
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from short-term borrowings	33		814.983.692.089	676.881.385.036
4. Repayment of borrowings	34		(769.280.872.241)	(700.336.967.980)
5. Repayment of obligations under finance leased	35		-	-
6. Dividends paid	36		(32.064.111.400)	(16.203.803.919)
Net cashflow used in financing activities	**40**		**13.638.708.448**	**(39.659.386.863)**
Net cash inflows/(outflows) in the period (50 = 20+30+40)	**50**		**95.633.485.433**	**332.297.868.638**
Cash at beginning of the period	**60**		**429.629.470.696**	**97.331.602.058**
Effects of changes in foreign exchange rate	61		14.507.045	-
Cash at end of the period (70 = 50+61+61)	**70**		**525.277.463.174**	**429.629.470.696**

Hanoi, Dated 29/01/2026

Preparer	Chief Accountant	General Director
NGUYEN THI THU HUONG	NGUYEN NGOC SON	LE THANH SON

M.S.D.N: 0100683... - C.T.C.P. CÔNG TY CỔ PHẦN VIỄN THÔNG - TIN HỌC BƯU ĐIỆN P. BẠCH MAI - TP. HÀ NỘI

NOTES TO SELECTED INTERIM FINANCIALS STATEMENT
4th Quater 2025

1. GENERAL INFORMATION

Ownership

Joint Stock Company for Telecoms and Informatics (the "Company") is established under the Certificate of business registration of Joint Stock Company - No. 0100683374 by Ha Noi Department of Planning and Investment dated 12 December 2001, changed the 21st time on 24 September 2025.

The charter capital of the Company is 321,850,000,000 VND.

Total employees of the Company

The total number of employees in the Company as at 31 December 2025 is 288 people (as at 31 December 2024 is 282 people)

Line of business

- Manufacturing of communication equipment;
- Repair of communication equipment;
- Repair of computers and peripherals;
- Wholesale of other machinery, equipment and spare parts. Details: Wholesale of machinery, electrical equipment, electrical materials (generators, electric motors, electric wires and other equipment used in electrical circuits);
- Installation of electrical systems;
- Wholesale of electronic and telecommunications equipment and components;
- Other education not elsewhere classified: Training in telecommunications and information technology;
- Other professional, scientific and technological activities not elsewhere classified: Consulting services, technology transfer in the field of telecommunications, information technology, data center systems, equipment in the television industry, application of new technology to produce information and telecommunications equipment;
- Real estate business, land use rights owned, used or leased;
- Technical testing and analysis: Technical measurement services for telecommunications network quality management;
- Other telecommunications activities: Agents for business of internet and telecommunications application services, consulting services in the telecommunications field, providing services in the telecommunications field;
- Rental of motor vehicle;
- General support services: Providing services;
- Other manufacturing not elsewhere classified: manufacturing of protective equipment;
- Other specialized wholesale not elsewhere classified: Trading in protective equipment;
- Manufacturing of computers and computer peripherals: Investing in computer manufacturing, manufacturing in the field of informatics;
- Computer programming: Investing in the production of software products;
- Installation of water supply, drainage, heating and air conditioning systems;
- Computer consulting and computer system management: Consulting services in the field of informatics, providing services in the field of informatics;
- Other unclassified business support services: Business in the field of telecommunications and information technology including import and export of raw materials, supplies, equipment and synchronous systems in the field of telecommunications and information technology;
- Construction of other civil engineering works: Construction of telecommunications infrastructure, data center systems, Construction and installation of telecommunications works;
- Financial support services not classified elsewhere: Payment services.
- Rental of machinery, equipment and other tangible items: Rental services of telecommunications and information
- Research and experimental development of natural sciences and engineering: Providing information technology research services;
- Lottery, betting and gambling activities;
- Data processing, leasing and related activities (excluding network establishment and postal and telecommunications infrastructure business)

• Information portal (except for types of information prohibited by the State and press activities).

Main business

• Wholesale of electronic and telecommunication equipment and components;
• Rental of machinery, equipment and other tangible items: Rental services of telecommunication and information
• General support services: Providing services;
• Other remaining business support services not elsewhere classified: Business in the field of telecommunications and information technology including import and export of raw materials, supplies, equipment and synchronous systems in the field of telecommunications and information technology.

Business cycle

The business cycle of the Company is not exceeding 12 months.

Structure of the Company

Branch - Joint Stock Company for Telecoms and Informatics (Ho Chi Minh Branch): Dependent accounting.

Branch of Joint Stock Company for Telecoms and Informatics in Da Nang: Dependent accounting.

2. ACCOUNTING PERIOD, APPLICABLE ACCOUNTING STANDARDS AND REGIMES

Accounting period

The Company's fiscal year begins on January 1 and ends on December 31.

This report is prepared for the period from 1 January 2025 to 31 December 2025.

Applicable accounting standards and regimes

The Company applies the accounting regime issued under Circular No. 200/2014/TT-BTC on guiding the Enterprise Accounting Regime dated 21 December 2014, which has been amended and supplemented by the Ministry of Finance.

Comply with Vietnamese Accounting Standards and Accounting Regimes

The Board of General Directors is ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting Regime and the current legal regulations relating to the Circular No. 200/2014/TT-BTC dated 21st December 2014 and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of interim financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following policies are the accounting policies applied by the Company in preparing the Interim Financial Statements:

Estimate

The preparation of the Interim Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of the Interim Financial Statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and the presentation of contingent liabilities and assets at the date of the Interim Financial Statements as well as the reported amounts of revenue and expenses during the financial year.

Evaluation and recognition at fair value

According to the Accounting Law from 1 January 2018, including provisions on assessment and recognition at fair value, however, there are no specific instructions for this issue; Accordingly, the Board of General Directors has considered and applied as follows:

a) *Financial instruments are recorded and revalued at fair value based on original cost minus provisions required to be set up (if any) in accordance with current regulations;*
b) *Monetary items denominated in foreign currencies are valued at actual transaction exchange rates;*

c) *For assets and liabilities (except for items a and b above), the Company has no basis to reliably determine the value, so the Company is recording at original cost.*

Financial Instrument

Initial recognition

Financial assets: At the date of initial recognition, financial assets are recorded at cost plus that are directly attributable to the acquisition of the financial assets. Financial assets of the Company include cash and cash equivalents, investments, customer receivables, other receivables and other assets.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issuance of such financial liabilities. Financial liabilities of the Company include loans and borrowings, payable to suppliers, accrued expenses and other payables.

Revaluation after initial recognition

There is currently no requirement to identify the value of financial instruments after initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash at banks (demand deposits), and short-term highly liquid investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Investment

Investment in subsidiaries

Subsidiaries are controlled by the Company. The control is obtained when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

Investments in Associates and joint-venture

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Investments in subsidiaries, joint-ventures and associates are initially recognized at initial cost. The Company recognizes in its interim income statement the distributions from the accumulated net profits of the investee arising after the date of investment. Other amounts received by the Company other than the distributions are considered as a recovery of investments and accounted for the decrease in value of the investments.

Investments in subsidiaries, joint-ventures and associates are presented in the Interim Balance Sheet at cost less provisions for impairment (if any). Provision for diminution in value of long-term investments in Associates are made in accordance with the Circular No. 48/2019/TT-BTC dated 8 August 2019 of the Ministry of Finance on "Guidelines for the provision and handling of provisions for devaluation of inventories, losses on investments, doubtful debts and warranties for products, goods, services, and construction works at enterprises".

Investments in equity of other companies

Other long-term investments include investments in shares with a ratio of less than 20% of the charter capital of the Joint Stock Company, other long-term investments are reflected at original cost. Provisions for devaluation of long-term investments are made in accordance with the Circular No. 48/2019/TT-BTC dated 8 August 2019 of the Ministry of Finance on "Guidelines for the provision and handling of provisions for devaluation of inventories, losses on investments, doubtful debts and warranties for products, goods, services, and construction works at enterprises".

Receivables and provision for doubtful debt

Receivables are presented in the Interim Financial Statements at the carrying amount of receivables from customers and other receivables, plus allowance for doubtful debts.

The provision for doubtful debts is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019. Accordingly, provision for doubtful debts is made for receivables that are overdue for six months or more, or receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost includes direct materials, direct labour and, where applicable, those overheads incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average method. Net realizable value represents the estimated selling price of inventory during the normal production and business minus the estimated costs to completion and the estimated costs necessary to consume them.

The perpetual method is used to record inventories

Provision for impairment of inventories is made in accordance with the provisions of Circular No. 48/2019/TT-BTC dated 8 August 2019. Accordingly, the Company is allowed to make provision for inventory price reduction for obsolete, damaged, or substandard inventory in cases where the actual value of the inventory is higher than the net realizable value at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets. For assets received as capital contribution, the Company depreciate based on the remaining value and useful life. The annual depreciation schedule is as follows:

	(Years)
Buildings and structures	06 - 25
Machinery and equipments	03 - 08
Transportation and transmit instruments	06
Office supplies	03 - 07
Other fixed asets	03 - 05

Intangible fixed assets and depreciation

Intangible fixed assets include land use rights and computer software that determined at the initial costs less accumulated amortization. Land use rights are not determined deadline not be amortized. Computer software is amortized in line with the straight-line method

Construction in progress

Construction in progress presents the cost of repairment of fixed assets, as well as the cost of unfinished construction (including interest expenses suitable for relevant accounting policies of the Company). No depreciation is made on construction in progress until the relevant assets are completed and put into use.

Long-term prepaid expenses

Long-term prepaid expenses include costs pending transfer of tools, supplies, and small components that are expected to provide future economic benefits to the Company for a period of one year or more. These costs are capitalized as long-term prepaid expenses and are recorded in the Interim Income Statement using the straight-line method over a maximum period of three years.

Liabilities

Liabilities are amounts that may be owed to suppliers or others. Liabilities are stated at their carrying amount.

Accrued expenses

Actual expenses that have not yet arisen but are deducted in advance from production and business expenses during the year to ensure that when actual expenses arise, they do not cause sudden changes in production and business expenses based on the principle of matching revenue and expenses. When such expenses arise, if there is a difference with the amount deducted, the accountant will make additional entries or reduce the expenses corresponding to the difference.

Accrued expenses payable during the period are expenses accrued in advance for the Company's projects.

Provision for payables

Provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are determined based on management's best estimate of the expenditure required to settle the obligation at the balance sheet date. Provisions payable as at 31/12/2025 are provisions for equipment warranties and construction projects of the Company.

Capital

Capital is recorded according to the amount actually invested by shareholders.
Funds is distributed under the Charter of the Company and the General Meeting of Shareholders.
Profit after tax is distributed to shareholders after an appropriation of funds is approved by the General Meeting of Shareholders.

Revenue

Sale of merchandise shall be recognized if it simultaneously meets the following five (5) conditions:

(a) The enterprise has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;

(b) The enterprise no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

(c) Turnover has been determined with relative certainty;

(d) The enterprise has gained or will gain economic benefits from the good sale transaction; and

(e) It is possible to determine the costs related to the goods sale transaction.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the company;

(c) The percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and

(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.
Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution.

Foreign currencies

Transactions arising in foreign currencies are converted by the exchange rate at the date of the transaction. The balances of monetary items denominated in foreign currencies at the fiscal year end date are converted by the exchange rate at that date. Exhange differences arising are recorded in the consolidated income statement. Exchange gains resulting from revaluation of balances at the balance sheet date are not distributed to shareholders

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Income earned on the temporary investment of borrowings is deducted from the cost of those assets.

Borrowing costs are recognized in the income statement when incurred.

Taxes

Corporate income tax represents the total value of current tax payable.
Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Tax settlement of the Company and its subsidiaries will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

Deferred income tax is the corporate income tax will pay or will be refunded by the temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the financial statements and the basis to calculate income tax. Deferred income tax is recognized for all temporary differences tax. Deferred tax assets are only recognized when the certainty of future get the taxable profits to use those temporary deductible differences.

Deferred tax assets and deferred income tax payable is calculated at the estimated tax rates that is applied in the asset is realized or the liability is settled in accordance with the tax rates in effect at closing fiscal year. Deferred income tax is recognized in the income statement and record directly to equity when the tax relates to items directly to equity.

Deferred tax assets and deferred income tax payables are off set as follows the company has a legal right to offset between current income tax assets and current income taxes payable; and Deferred tax assets and deferred income tax payables are related to corporate income tax is administered by the same tax authority; For the same taxable company; or The Company intends to pay current income taxes and deferred tax assets on the basis of net assets or recovered asset at the same with the payment of liabilities for each of periods in future when the materiality of deferred income tax or deferred tax assets to be paid or recovered.

Other taxes are applied according to current tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Ending Balance	Beginning Balance
Cash on hand, cash at bank	73.777.463.174	179.629.470.696
Cash equivalents (i)	451.500.000.000	250.000.000.000
(i) Deposits with terms of 3 months or less.		
Total	**525.277.463.174**	**429.629.470.696**

5. RECEIVABLES FROM CUSTOMERS

	Ending Balance	Beginning Balance
VNPT NET corporation	428.124.141.322	336.211.705.147
Mobifone corporation	48.412.331.779	67.589.967.844
VNPT information technology company	97.415.314.769	-
Viettel group	6.143.399.308	52.624.045.546
VNPT Media Corporation	8.043.315.997	83.153.954
Committee for Ethnic Minority Affairs	263.110.516	7.438.834.000
Network technology service joint stock company	4.474.548.864	5.342.711.220
Board of investment and construction projects management	-	8.580.008.800
Department of central posts and telecommunications	-	6.184.232.492
MB bank	-	6.057.660.100
VIETTEL NETWORKS	6.143.399.308	7.508.727.292
Viet digital investment joint stock companyiet digital investment joint stock company	82.155.455.491	-
Vietnam National Petroleum Group	13.158.381.280	-
Traffic Police Department	20.655.215.700	-
Other customers	74.368.370.472	71.683.761.798
Total	**789.356.984.806**	**569.304.808.193**

6. SHORT-TERM ADVANCES TO SUPPLIERS

	Ending Balance	Beginning Balance
Truong Khai Development Investment Company Limited	1.229.633.950	-
Construction Equipment and Supplies Joint Stock Company	1.474.975.872	-
LME industrial joint stock company	1.295.598.289	-
VINH THANH international investment company limited	1.952.525.532	-
Pay orbit pty ltd	-	120.920.608.860
CSC new infrastructure technology joint stock company	1.250.476.320	-
One Technologies Corporation	1.475.280.000	-
Other suppliers	5.534.949.255	1.607.091.010
Total	**14.213.439.218**	**122.527.699.870**

7. OTHER RECEIVAVLES

	Ending Balance	Beginning Balance
Other short-term receivables	**60.232.257.319**	**46.649.977.184**
Accrued interest	398.414.383	406.575.341
Advances	1.634.439.750	1.532.780.494
Collateral, deposits	313.817.202	127.264.352
Receivable from Vietlott lottery agency activities	42.040.447.426	22.692.177.265
Receivable from VDC	10.000.000.000	12.633.753.798
Devidend receivables 2024 from HTEs	-	8.189.600.000
Other receivables	5.845.138.558	1.067.825.934
Other long-term receivables	**1.554.468.691**	**1.554.468.691**
Collateral, deposits	1.554.468.691	1.554.468.691
Total	**61.786.726.010**	**48.204.445.875**

8. DOUBTFUL DEBTS

Unit: VND

Company's name	Ending banlance			Beginning balance		
	Historical cost	Recoverable	Allowance	Historical cost	Recoverable	Allowance
365 Investment and Trading Joint Stock Company	60.720.000	-	(60.720.000)	60.720.000	-	(60.720.000)
Viet Tien Engineering Joint Stock Company	1.573.192.664	-	(1.573.192.664)	1.573.192.664	-	(1.573.192.664)
ANCO New Technology Development and Investment Company Limited	399.598.450	-	(399.598.450)	399.598.450	-	(399.598.450)
New - Telecom Telecommunication Joint Stock Company	1.164.557.380	349.367.214	(815.190.166)	-	-	-
Total	**3.198.068.494**	**349.367.214**	**(2.848.701.280)**	**2.033.511.114**	**-**	**(2.033.511.114)**

(i) The amount of provision for doubtful debts is set up according to the provisions of Circular No. 48/2019/TT-BTC dated 8 August 2019 of the Ministry of Finance on "Guidelines for the provision and handling of provisions for devaluation of inventories, losses on investments, doubtful debts and warranties for products, goods, services, and construction works at enterprises".

9. INVENTORIES

	Ending Balance	Beginning Balance
1. Inventories	**42.984.556.975**	**72.515.049.008**
Goods in transit	-	-
Raw materials	372.542.729	374.668.729
Tools and supplies	25.813.330	42.245.261
Work in progress	32.149.487.131	45.809.396.244
Finished goods	163.085.448	163.085.448
Goods	10.273.628.337	26.125.653.326
2. Provision for impairment of inventories (i)	**- 6.798.919.608**	**- 1.117.810.857**
Total	**36.185.637.367**	**71.397.238.151**

(i) Provision for impairment of inventories is made in accordance with the provisions of Circular No. 48/2019/TT-BTC dated 8 August 2019.

10. PREPAID EXPENSES

	Ending Balance	Beginning Balance
Short-term	**3.144.920.107**	**7.194.188.677**
Transfer costs	3.144.920.107	7.194.188.677
Long-term	**6.850.386.671**	**17.023.233.171**
Tools and supplies	6.850.386.671	17.023.233.171

11. INCREASE, DECREASE TANGIBLE FIXED ASSET

Unit: VND

	Buildings, and structures	Machinery, and equipment	Vehicles	Office equipments	Others	Total
HISTORICAL COST						
Beginning Balance	**27.067.048.716**	**60.662.514.590**	**18.045.836.733**	**19.584.713.641**	**66.159.409.529**	**191.519.523.209**
Purchasing	-	15.513.544.902	-	1.262.574.436	2.672.349.479	19.448.468.817
Transfer from construction in progress	-	-	-	-	-	-
Disposal	-	-	2.479.090.312	-	-	2.479.090.312
Ending Balance	**27.067.048.716**	**76.176.059.492**	**15.566.746.421**	**20.847.288.077**	**68.831.759.008**	**208.488.901.714**
ACCUMULATED DEPRECIATION						
Beginning Balance	**15.818.720.494**	**34.954.338.743**	**11.205.321.266**	**18.854.829.713**	**63.650.835.826**	**144.484.046.042**
Depreciation	886.841.460	7.909.260.372	1.583.514.588	494.206.705	1.385.363.337	12.259.186.462
Disposal	-	-	2.479.090.312	-	-	2.479.090.312
Ending Balance	**16.705.561.954**	**42.863.599.115**	**10.309.745.542**	**19.349.036.418**	**65.036.199.163**	**154.264.142.192**
RESIDUAL VALUE						
Beginning Balance	**10.361.486.762**	**33.312.460.377**	**5.257.000.879**	**1.498.251.659**	**3.795.559.845**	**54.224.759.522**
Ending Balance	**11.248.328.222**	**25.708.175.847**	**6.840.515.467**	**729.883.928**	**2.508.573.703**	**47.035.477.167**

12. INCREASE, DECREASE INTANGIBLE FIXED ASSET

	Computer software	Land use rights	Total
HISTORICAL COST			
Beginning Balance	**13.558.738.370**	**74.064.848.024**	**87.623.586.394**
Transfer from construction in progress	-	-	-
Disposal	-	-	-
Ending Balance	**13.558.738.370**	**74.064.848.024**	**87.623.586.394**
ACCUMULATED AMORTIZATION			
Beginning Balance	**6.527.543.877**	-	**6.527.543.877**
Amortization	1.721.225.136	-	1.721.225.136
Disposal	-	-	-
Ending Balance	**8.248.769.013**	-	**8.248.769.013**
RESIDUAL VALUE			
Beginning Balance	**7.031.194.493**	**74.064.848.024**	**81.096.042.517**
Ending Balance	**5.309.969.357**	**74.064.848.024**	**79.374.817.381**

13. INVESTMENT PROPERTY

	Buildings, and structures	Total
HISTORICAL COST		
Beginning Balance	**18.714.920.748**	**18.714.920.748**
Transfer from construction in progress	-	-
Disposal	-	-
Ending Balance	**18.714.920.748**	**18.714.920.748**
ACCUMULATED DEPRECIATION	-	-
Beginning Balance	**9.502.492.932**	**9.502.492.932**
Depreciation	697.824.408	697.824.408
Disposal	-	-
Ending Balance	**10.200.317.340**	**10.200.317.340**
RESIDUAL VALUE	-	-
Beginning Balance	**9.212.427.816**	**9.212.427.816**
Ending Balance	**8.514.603.408**	**8.514.603.408**

14. CONSTRUCTION IN PROGRESS

	Ending Balance	Beginning Balance
Construction in progress	**205.473.378**	**8.414.620.502**
MobileID project for Vinaphone	-	8.315.334.449
Others	205.473.378	99.286.053

15. LONG-TERM FINANCIAL INVESTMENTS

	Ending Balance			Beginning Balance		
	Historical cost	Recoverable	Fair value (i)	Historical cost	Recoverable	Fair value (i)
Long-term financial investments	**66.374.000.000**	**- 176.735.691**	**66.197.264.309**	**66.374.000.000**	-	**66.374.000.000**
Investment in other entities	**66.374.000.000**	**- 176.735.691**	**66.197.264.309**	**66.374.000.000**	-	**66.374.000.000**
Viet Digital Investment joint stock company	20.000.000.000	-	20.000.000.000	20.000.000.000	-	20.000.000.000
Ha Noi Telecommunication Engineering service joint stock company	12.000.000.000	-	12.000.000.000	12.000.000.000	-	12.000.000.000
Viet Nam technology & telecommunication joint stock company	8.049.000.000	-	8.049.000.000	8.049.000.000	-	8.049.000.000
Itta corporation	3.200.000.000	-	3.200.000.000	3.200.000.000	-	3.200.000.000
Technology and Media investment development joint stock company	625.000.000	-	625.000.000	625.000.000	-	625.000.000
Ho Chi Minh city information security service jsc	22.500.000.000	- 176.735.691	22.323.264.309	22.500.000.000	-	22.500.000.000

(i) (The Company has not determined the fair value of these investments for disclosure in the financial statements because there is no listed market price of these investments and the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime and relevant current regulations do not provide guidance on how to calculate fair value. The fair value of these investments, if determined, may differ from the carrying value).

Details of long-term investments in associates and others as at 31/12/2025 are as follows:

	Location	Proportion of Ownership interest (%)	Proportion of Voting power held (%)	Main business
Viet Digital Investment joint stock company	Ha Noi City	19%	19%	Trading
Ha Noi Telecommunication Engineering service joint stock company	Ha Noi City	10%	10%	Telecommunication
Viet Nam technology & telecommunication joint stock company	Binh Duong	2,2%	2,2%	Telecommunication
Itta corporation	Ho Chi Minh City	18,88%	18,88%	Telecommunication
Technology and Media investment development joint stock company	Ha Noi City	2,50%	2,50%	Telecommunication
Ho Chi Minh city information security service jsc	Ho Chi Minh City	15%	15%	Information

16. PAYABLES TO SUPPLERS

	Ending Balance	Beginning Balance
Short-term payables to suppliers	**446.645.504.807**	**402.157.212.135**
SUN VIET TELECOMMUNICATIONS - INFORMATICS TECHNOLOGY DEVELOPMENT JOINT STOCK COMPANY	4.371.017.556	4.371.017.556
Ciena Communications, Inc.	240.642.119	64.983.265.772
HUAWEI International PTE LTD	313.725.243.620	224.206.346.168
NTI NUTEK TELECOMMUNICATION INC.	5.457.250.424	5.286.355.748
Trading and Development Electrical Technologies Viet Nam JSC	902.519.166	-
Viet Nam Vinasa telecommunication joint stock company	-	25.171.946.893
AVENO PTY LTD	6.547.045.721	-
PAY ORBIT PTY LTD	55.505.589.045	-
MobiFone Digital Service Center - Branch of MobiFone Telecommunications Corporation	10.211.754.605	17.758.390.424
Others	49.684.442.551	45.779.775.419

17. ADVANCES FROM CUSTOMERS

	Ending Balance	Beginning Balance
Short-term advances from customers	**99.516.410.443**	**30.354.005.938**
Vietnam Lottery Company	19.315.801.891	-
General Department of Taxation	-	12.736.289.940
Danang Management Board for Civil, Industrial and Technical Infrastructure Construction Investment Projects.	55.514.662.407	-
Department of Taxation	11.725.020.000	-
Vietnam National Petroleum Group	-	10.969.377.300
Department of Information Technology and Digital Transformation – State Treasury of Vietnam	3.900.000.000	-
Online Network Solutions Company Limited	1.628.725.240	
Joint Stock Commercial Bank for Investment and Development of Vietnam	1.489.016.000	
Others	5.943.184.905	6.648.338.698

18. TAXES AND AMOUNT PAYABLES TO THE STATE BUDGET

	Ending Balance	Beginning Balance
Taxes and amounts payables to the State Budget	**12.039.995.725**	**13.412.213.374**
Value added tax	1.708.501	3.839.953.200
Corporate income tax	8.719.687.659	4.767.541.017
Personal income tax	632.492.805	37.017.769
Environmental protection tax and other taxes	2.686.106.760	4.767.701.388

19. ACCRUED EXPENSES

	Ending Balance	Beginning Balance
Short-term accrued expenses payables	**33.037.569.083**	**39.489.067.583**
Accrued outlender expenses	32.800.986.873	39.445.765.698
Accrued interest payable	236.582.210	43.301.885

20. OTHER PAYABLES

	Ending Balance	Beginning Balance
Short-term	**77.595.601.476**	**42.512.913.037**
Union funds	2.822.161.449	2.755.489.689
Social insurance	4.845.000	-
Health insurance	0	-
Unemployment insurance	380.000	-
Short-term collateral deposit payable	630.142.790	861.902.915
Advances	1.495.399.792	915.119.134
Dividends and profits paid	1.269.440.094	1.148.551.494
Others	71.373.232.351	36.831.849.805
Long-term	**932.000.000**	**286.000.000**
Long-term collateral deposit payable	932.000.000	286.000.000

21. BORROWINGS AND FINANCE LEASE LIABILITIES

Short-term borrowings	**Beginning Balance**	**Decrease**	**Increase**	**Ending Balance**
Short-term borrowings and finance lease liabilities	**252.585.117.949**	**769.280.872.241**	**814.983.692.089**	**298.287.937.797**
Vietinbank - Hai Ba Trung Branch (i)	164.628.133.736	506.649.844.335	342.021.710.599	-
Vietcombank - Operations Center Branch (ii)	36.560.981.658	138.192.108.808	164.774.110.791	63.142.983.641
VIB - Hai Ba Trung Branch (iii)	33.158.476.395	33.158.476.395	-	-
BIDV - Hoan Kiem Branch (iv)	18.237.526.160	91.280.442.703	308.187.870.699	235.144.954.156

(i) Borrowing from Vietinbank under credit contract No. 01/2025-HDCVHM/NHCT142-CTIN signed on 05/11/2025 with a limit of 1,300,000,000,000 VND, the term of the credit is 12 months from the date of signing the contract, the purpose is to supplement supplementing working capital for production and business activities, the maximum loan term is 12 months, interest rate adjusted once a month, interest rate determined at the time of disbursement/time of interest rate adjustment, collateral is unsecured.

(ii) Borrowing from Vietcombank under credit contract No. KH2-250787/HDCTD.CRC signed on 04/11/2025 with a limit of 600,000,000,000 VND, the term of the credit is 12 months, the purpose is to supplement for traditional business activities (telecommunications products, services, information technology and software. The floating interest rate is determined at the time of disbursement/time of interest rate adjustment, collateral is unsecured.

(iii) Borrowing from VIB Bank under credit contract No. 800362123 signed on 26/12/2023 with a limit of 100,000,000,000 VND, the term of the credit is 11 months from the date of signing the contract, the purpose is to supplement supplementing working capital for production and business activities, the maximum loan term is 12 months, interest rate is adjusted according to the general regulations of the Bank, and is determined at the time of disbursement/time of interest rate adjustment, collateral is unsecured.

(iv) Borrowing from BIDV under credit contract No. 01/2025/204/HDTD signed on 10/10/2025 with a limit of 800,000,000,000 VND, he term of the credit is 12 months from the date of signing the contract, the purpose is to supplement working capital for production and business activities,the maximum loan term is 12 months, interest rate is adjusted according to the general regulations of the Bank, and is determined at the time of disbursement/time of interest rate adjustment, collateral is unsecured.

22. OWNERS' EQUITY

Unit: VND

	Owners' Capital	Capital surplus	Investment and Development funds	Financial Provision funds	Undistributed profit after tax	Total
Previous Beginning Balance	**321.850.000.000**	**2.512.000.000**	**96.915.896.964**	**-**	**221.800.822.639**	**643.078.719.603**
Profit for the year	-	-	-	-	31.104.257.416	31.104.257.416
Devidend paid	-	-	-	-	(16.092.500.000)	(16.092.500.000)
Distribution to bonus and welfare funds	-	-	-	-	(1.420.767.008)	(1.420.767.008)
Remuneration for the Board of Management and the Board of Supervisors	-	-	-	-	(449.529.668)	(449.529.668)
	-	-	-	-	-	-
Beginning Balance	**321.850.000.000**	**2.512.000.000**	**96.915.896.964**	**-**	**234.942.283.379**	**656.220.180.343**
Profit for the period	-	-	-	-	31.742.483.163	31.742.483.163
Devidend paid	-	-	-	-	(32.185.000.000)	(32.185.000.000)
Distribution to bonus and welfare funds	-	-	-	-	(2.961.125.306)	(2.961.125.306)
Remuneration for the Board of Management and the Board of Supervisors	-	-	-	-	(936.596.936)	(936.596.936)
	-	-	-	-	-	-
Ending Balance	**321.850.000.000**	**2.512.000.000**	**96.915.896.964**	**-**	**230.602.044.300**	**651.879.941.264**

22. OWNERS' EQUITY (CONTINUED)

The Company's capital contribution status as of 31 December 2025 is as follows:

	Ending Balance	Beginning Balance
	VND	**VND**
- Organization shareholders	108.539.630.000	103.671.790.000
- Personal shareholders	213.310.370.000	218.178.210.000
	321.850.000.000	**321.850.000.000**

The Company's share issuance status on 31 December 2025

	Current period	Previous period
	Share	**Share**
Number of registered share	32.185.000	32.185.000
Number of share issued to the public	32.185.000	32.185.000
+ Common share	32.185.000	32.185.000
Number of rebought shares	-	-
Number of shares in circulation	32.185.000	32.185.000
+ Common share	32.185.000	32.185.000
Face value in circulation (VND/share)	10.000	10.000

Devidend

The company has actually paid dividends up to 31 December 2025 to shareholders with a total amount of: 32.064.111.400 VND .

23. TOTAL REVENUE

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Revenue from sales of finished products	1.911.712.543.558	1.359.693.729.901
Revenue from rendering services	201.555.029.879	212.817.569.407
Total	**2.113.267.573.437**	**1.572.511.299.308**

24. DEDUCTIONS

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Sale discounts		
Devaluation of sale		

25. COST OF GOODS SOLD

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Cost of finished products sold	1.860.329.658.269	1.288.300.619.138
Cost of provided services	133.469.750.727	155.812.376.608
Reversal provision for decline in value of inventories	-	229.648.279
Total	**1.993.799.408.996**	**1.444.342.644.025**

26. FINANCIAL INCOME

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Interest on deposits	8.826.563.431	2.440.911.227
Interest on foreign exchange differences	2.806.973.837	12.853.748.559
Dividends and profit shared	2.913.210.000	9.508.230.000
Other financial income	-	41.372.195
Total	**14.546.747.268**	**24.844.261.981**

27. FINANCIAL EXPENSES

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Interest expenses	10.790.739.932	2.440.911.227
Foreign exchange losses	4.518.454.030	12.853.748.559
Late payment interest, LC and guarantees fees	4.167.658.405	5.352.108.673
Provision / (Reversal of provision) fof financial investments	-	(1.802.976.000)
Other expenses	-	3.310.701.053
Total	**19.476.852.367**	**22.042.833.817**

28. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

Selling expenses	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Staff cost	25.268.274.004	19.323.561.015
Management material cost	66.813	-
Stationary cost	79.439.913	65.934.044
Depreciation cost	1.945.971.221	2.410.531.662
Product warranty	12.423.976.581	14.922.167.817
Outside services rendered	1.771.066.172	2.041.323.126
Other costs	21.842.366.336	16.050.802.408
Total	**63.331.161.040**	**54.814.320.072**

General and administrative expenses	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Staff cost	35.045.497.982	30.204.803.791
Management material cost	5.675.904	23.916.971
Stationary cost	475.118.922	311.929.661
Depreciation cost	1.400.426.704	1.156.833.775
Taxes, fees and charges	1.084.538.779	1.103.519.073
Provision cost	815.190.166	-
Outside services rendered	5.382.724.921	4.563.271.613
Other costs	11.349.034.607	14.254.366.693
Total	**55.558.207.985**	**51.618.641.577**

29. CURRENT CORPORATE INCOME TAX EXPENSE

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Profit before tax	**40.678.516.822**	**37.182.705.522**
1. Adjusment for:	**2.919.921.477**	**(11.284.896.781)**
(Gain)/Loss exchange rate differces evaluates cash and receivables this	(730.158.550)	(1.014.561.637)
(Gain)/Loss exchange rate differces evaluates cash and receivables	1.014.561.637	-
Minus: Non-taxable income (i)	(7.740.209.508)	(16.760.341.784)
Plus: Invalied expenses	10.375.727.898	6.490.006.640
2. Taxable income	**43.598.438.299**	**25.897.808.741**
3. Corporate income tax rate	20%	20%
4. Current corporate income tax expense	**8.719.687.659**	**5.179.561.749**
5. Adjusting the previous year's corporate income tax into this year's corporate income tax	**216.346.000**	**898.886.357**
6. Total current corporate income tax expense	**8.936.033.659**	**6.078.448.106**

(i) Non-taxable income is dividends and profits from long-term financial investments.

30. TRANSASCTIONS AND BALANCES WITH RELATED PARTIES

List of related parties with transactions and balances as at 31 December 2025 is as follows:

Related parties	Relationship
VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	Major shareholders, State shareholders
	The representative is a member of the Board of Management of the Company.
VIET DIGITAL INVESTMENT JOINT STOCK COMPANY	Company that receives long-term investment from CTIN
	Having same Board of Management's member (Hoang Anh Loc)
ITTA CORPORATION	Having same Board of Management's member (Hoang Anh Loc)
	Company that receives long-term investment from CTIN
HA NOI TELECOMMUNICATION ENGINEERING SERVICE JOINT STOCK COMPANY	Having same Board of Management's members (To Hoai Van; Nguyen The Thinh_ Dismissed from the Board of Management's member from 29 April 2025)
	Company that receives long-term investment from CTIN
KASATI JOINT STOCK COMPANY	Having same Board of Management's member (To Hoai Van_ Resigned from Board of Management's member from 23 April 2025)

During the period, the Company had the following transactions with related parties:

* Transactions:	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Selling	**1.312.429.052.405**	**879.210.750.484**
Vietnam Posts and Ttelecommunications group	1.048.585.298.263	875.843.826.158
Viet Digital Investment joint stock company	261.826.295.116	58.838.511
ITTA CORPORATION	914.398.761	1.404.325.013
Ha noi Telecommunication Engineering service joint stock company	1.103.060.265	1.120.650.682
KASATI Joint Stock Company	-	783.110.120
Purchasing	**7.748.840.186**	**9.448.959.220**
Vietnam Posts and Ttelecommunications group	6.363.727.632	6.454.506.462
Viet Digital Investment joint stock company	963.034.576	1.624.701.766
ITTA CORPORATION	388.104.978	383.431.140
Ha noi Telecommunication Engineering service joint stock company	33.973.000	986.319.852
KASATI Joint Stock Company		
Dividends paid	**10.117.108.000**	**5.058.554.000**
Vietnam Posts and Ttelecommunications group	10.117.108.000	5.058.554.000
Devidend received	**2.188.800.000**	**8.944.800.000**
Viet Digital Investment joint stock company	2.000.000.000	8.189.600.000
ITTA CORPORATION	188.800.000	755.200.000

* Balances with related parties	Ending Balance	Beginning Balance
Receivables	**629.752.279.543**	**366.687.908.086**
Vietnam Posts and Ttelecommunications group	546.525.695.561	364.777.676.116
Viet Digital Investment joint stock company	82.155.455.491	-
ITTA CORPORATION	1.004.305.356	1.544.757.514
Ha noi Telecommunication Engineering service joint stock company	-	2.851.200
KASATI Joint Stock Company	66.823.135	362.623.256
Payables	**508.325.177**	**1.647.483.403**
Vietnam Posts and Ttelecommunications group	254.185.014	357.777.336
VIET DIGITAL INVESTMENT JOINT STOCK COMPANY	103.177.443	111.176.801
ITTA CORPORATION	150.962.720	335.374.248
Ha noi Telecommunication Engineering service joint stock company	-	843.155.018

Income of Board of Management and Board of General Director

	01/01/2025-31/12/2025	01/01/2024-31/12/2024
Income of Board of Management and Board of General Director	4.380.126.668	4.026.041.428

31. SEGMENT REPORTING

Segment information has been presented for reporting financial information by line of business and by geographical area:

Segment according to geographical area

During the period, the Company's operations were mainly concentrated in Hanoi city, within the territory of Vietnam. Therefore, the Company did not prepare segment reports by geographical area.

Segment according to business lines

The Company only operates in one business sector, Telecommunications and Information Technology. Therefore, the Company does not prepare segment reports by business sector.

32. COMPARATIVE FIGURES

Comparative figures of the consolidated balance sheet are figures presented in the interim financial statements for the fiscal year ended 31 December 2024; comparative figures of the interim income statement and interim cash flow statement are figures presented in the consolidated financial statements for the period from 1 January 2024 to 31 December 2024.

Hanoi, Dated 29/01/ 2026

Preparer	**Chief Accountant**	**General Director**
NGUYEN THI THU HUONG	**NGUYEN NGOC SON**	**LE THANH SON**

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